

BNY Mellon High Yield Fund

Fact Sheet | December 31, 2023

Class A DPLTX
Class I DLHRX

Goal: The fund seeks to maximize total return, consisting of capital appreciation and current income.

Class	CUSIP
Class A	05588E835
Class I	05588E850

Assets for the Fund
\$594,698,523

Holdings⁷
306

Dividend Frequency
Monthly

Average Effective Maturity^{2,7}
4.71 Years

Average Effective Duration^{3,7}
3.26 Years

30-Day SEC Yields (%)		
	Class Unsubsidized ⁴	Class Subsidized ⁵
Class A	6.69	6.69
Class I	7.26	7.26

Sub-adviser
Alcentra NY, LLC

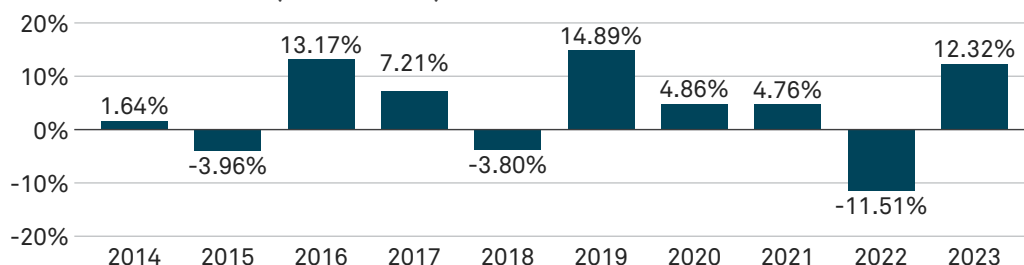
Total Expenses (%)		
	Gross [†]	Net ^{††}
Class A	0.96	0.95
Class I	0.71	0.70

Average Annual Total Returns (as of 12/31/23)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 06/02/97	6.61%	12.26%	12.26%	1.10%	4.38%	3.39%
Class A (4.50% maximum load)	1.84%	7.24%	7.24%	-0.44%	3.41%	2.92%
Class I (NAV) 06/02/97	6.47%	12.32%	12.32%	1.36%	4.64%	3.64%
ICE BofA Merrill Lynch U.S. High Yield Master II Constrained Index ⁶	7.07%	13.47%	13.47%	2.01%	5.19%	4.51%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio reflects a contractual expense reduction agreement, without which, the returns would have been lower. The agreement may not be amended without the approval of the fund's shareholders. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²**Average Effective Maturity** is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. ³**Average Effective Duration** is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates. ⁴**Unsubsidized yield** refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period. ⁵**Subsidized yield** is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. ⁶Source: FactSet. The ICE BofA Merrill Lynch U.S. High Yield Master II Constrained Index contains all securities in the ICE BofA Merrill Lynch U.S. High Yield Index but caps issuer exposure at 2%. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face values of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. In the event there are fewer than 50 issuers in the index, each is equally weighted and the face values of their respective bonds are increased or decreased on a pro-rata basis. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are trademarks owned by CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY MELLON | INVESTMENT MANAGEMENT

BNY Mellon High Yield Fund

Allocation by Maturity^{7,10}

Time Period	Fund	Index
< 1 Year	6.75%	0.30%
1-3 Years	18.05%	19.68%
3-5 Years	31.39%	33.27%
5-7 Years	31.90%	32.04%
7-10 Years	10.59%	11.47%
10-20 Years	1.32%	1.63%
20+ Years	0.00%	1.61%

Credit Quality Breakdown^{7,8,9}

Rating	Fund	Index
BBB	4.84%	5.51%
BB	51.06%	58.88%
B	32.16%	27.30%
CCC	7.39%	8.31%
Not Rated	0.64%	0.00%
Cash	3.91%	0.00%

Top Sectors and Industries⁷

Industry	Fund
Energy - Oil & Gas	10.47%
Finance	8.62%
Services	7.62%
Healthcare	6.31%
Hotels Leisure & Entertainment	6.22%
Cable	5.59%
Telecommunications	4.98%
Utility / Electricity	4.88%
Technology Electronics Software & IT	4.78%
Packaging / Paper / Forest Products	4.52%

Portfolio Manager(s)

Chris Barris	Kevin Cronk, CFA
13 Years with the Fund	11 Years with the Fund
29 Years in the Industry	27 Years in the Industry

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

⁷Portfolio composition is as of 12/31/2023 and is subject to change at any time. ⁸Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ⁹Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category. ¹⁰Source: Alcentra.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis.

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