



# BNY Mellon Short Term Income Fund

**FACT SHEET**  
Mar 31, 2023

Class A **BYSAX**    Class D **DSTIX**    Class I **BYSIX**    Class Y **BYSYX**

## Goal/Approach

The fund seeks to maximize total return, consisting of capital appreciation and current income.

Accordingly, the fund invests at least 80% of its net assets in investment-grade fixed-income securities of U.S. and foreign issuers. The fund may invest up to 20% of its assets in fixed-income securities rated below investment grade ("high yield" or "junk" bonds) to as low as Caa/CCC. The fund may invest up to 30% of total assets in fixed-income securities of foreign issuers, including emerging markets.

## CUSIP

Class A 05600G602  
Class D 05600G107  
Class I 05600G701  
Class Y 05600G800

## Assets for the Fund

\$110,104,797

## Holdings<sup>2</sup>

299

## Dividend Frequency

Monthly

## Morningstar Category

Short-Term Bond

## Lipper Category

Short Investment Grade Debt Funds

## Avg. Effective Maturity<sup>2,3</sup>

2.42 Years

## Avg. Effective Duration<sup>2,4</sup>

2.44 Years

## SEC 30-Day Yield (as of 3/31/23)

Class A 3.79%  
Class D 4.20%  
Class I 4.21%  
Class Y 4.22%

## Sub-Adviser

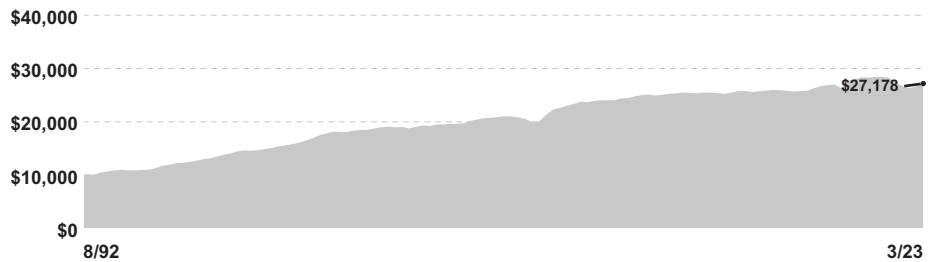


## Investment Adviser

BNY Mellon Investment Adviser, Inc.

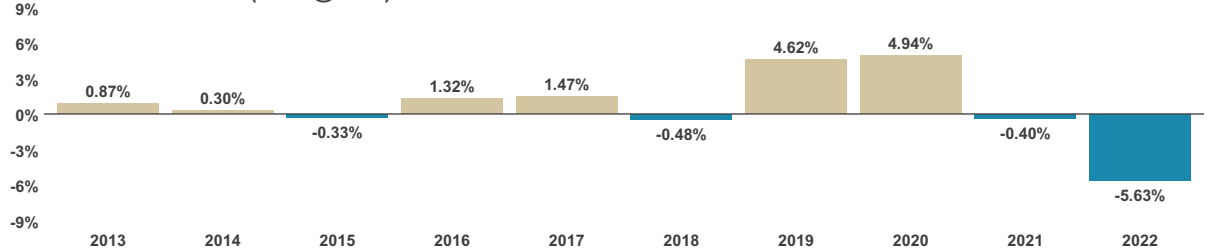
## Growth of a \$10,000 Investment<sup>1</sup>

A hypothetical \$10,000 investment in the fund's Class D shares on 8/18/92 would have been worth \$27,178 on 3/31/23.



Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

## Historical Performance (CL.D @ NAV)<sup>5</sup>



## Average Annual Total Returns (3/31/23)<sup>1</sup>

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 05/06/22	1.61%	1.61%	-0.91%	0.94%	0.95%	0.75%
Class A (2.50% max. load)	-0.91%	-0.91%	-3.37%	0.10%	0.44%	0.49%
Class D (NAV) 08/18/92	1.99%	1.99%	-0.54%	1.06%	1.02%	0.79%
Class I (NAV) 05/06/22	2.03%	2.03%	-0.28%	1.15%	1.08%	0.82%
Class Y (NAV) 05/06/22	2.03%	2.03%	-0.38%	1.11%	1.05%	0.81%
ICE BofA Merrill Lynch 1-5 Year U.S. Corporate/Government Index <sup>6</sup>	1.79%	1.79%	-0.38%	-0.73%	1.32%	1.16%

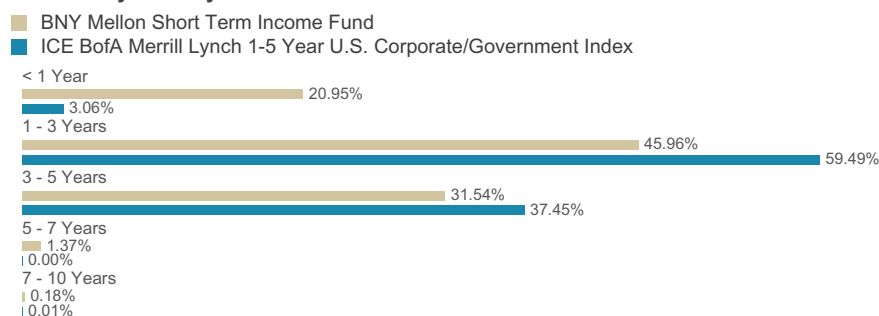
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/1/2023, if applicable, without which, the returns would have been lower. Total Expense Ratios: Class A 0.93%, Class D 1.11%, Class I 0.72%, Class Y 0.72%. Net Expense Ratios: Class A 0.65%, Class D 0.60%, Class I 0.40%, Class Y 0.40%. SEC 30-day yields reflect undertaking in effect, without which the Fund's SEC 30-day yield for Class A, Class D, Class I and Class Y shares would have been 3.44%, 3.68%, 3.92% and 3.92%, respectively, as of 3/31/2023. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 3/31/2023 and is subject to change at any time. <sup>3</sup>Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. <sup>4</sup>Average Effective Duration is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates. <sup>5</sup>Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. <sup>6</sup>Source: FactSet. The ICE BofA Merrill Lynch 1-5 Year U.S. Corporate/Government Index tracks the performance of U.S. dollar-denominated investment-grade debt publicly issued in the U.S. domestic market, including U.S. Treasury, U.S. agency, foreign government, supranational and corporate securities, including all securities with a remaining term to final maturity less than five years. Investors cannot invest directly in any index.

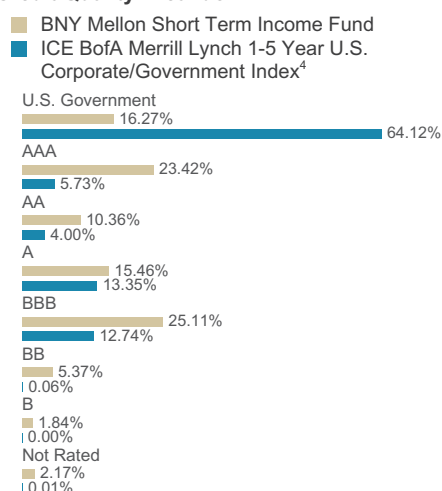
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## Allocation by Maturity<sup>1,4</sup>



## Credit Quality Breakdown<sup>1,2,3</sup>



## Asset Allocation<sup>1</sup>

Corporate Bonds (Non - Convertible); Domestic	50.71%
Corporate Bonds (Non - Convertible); Foreign	15.44%
U.S. Government Securities	12.77%
Short Term	8.01%
Collateralized Mortgage Obligations; Corporate	7.00%
Collateralized Loan Obli; Foreign	6.70%
Collateralized Mortgage Obligations; Agency	1.51%
U.S. Government Agencies	0.09%
Net Cash (Liabilities)	-2.22%
Totals may not add up to 100% due to rounding.	

## Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser), and the fund's sub-adviser is Insight North America LLC (INA), an affiliate of BNYM Investment Adviser. David Bowser, CFA, Scott Zaleski, CFA and Gautam Khanna, CFA, CPA are the fund's primary portfolio managers, positions they have held since July 2008, July 2019 and May 2022, respectively. Messrs. Bowser, Zaleski and Khanna are senior portfolio managers at INA.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com](http://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Insight North America LLC (the fund's sub-adviser) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

<sup>1</sup>Portfolio composition is as of 3/31/2023 and is subject to change at any time. <sup>2</sup>Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. <sup>3</sup>Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category. <sup>4</sup>Source: Insight Investment.

**Risks:** Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. High yield bonds involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and affected certain companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.