



BNY Mellon Investment Portfolios, Technology Growth Portfolio

FACT SHEET
Sep 30, 2023

Initial Shares

Service Shares

Sub-Adviser



Investment Adviser
BNY Mellon Investment
Adviser, Inc.

Benchmark⁴
NYSE[®] Technology Index

Total Assets²
\$875,330,524

Holdings¹
39

Expenses and Fees³
Initial Shares 0.78%
Service Shares 1.03%

Historical Turnover Rate
51.13%
(as of fiscal year end)

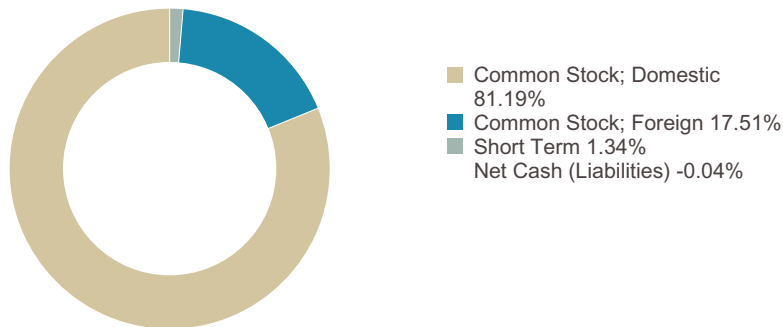
Fiscal Year End
12/31/2022

Top Ten Holdings¹

NVIDIA	5.83%
Applied Materials	5.39%
Microsoft	5.26%
ServiceNow	5.13%
Uber Technologies	5.01%
Meta Platforms, Cl. A	4.78%
Taiwan Semiconductor Manufacturing - ADR	4.75%
Shopify, Cl. A	4.38%
Alphabet, Cl. C	4.20%
Amazon.com	4.06%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Asset Allocation¹



Top Sectors and Industries¹

Software & Services	34.36%
Semiconductors & Semiconductor Equipment	29.75%
Media & Entertainment	12.86%
Consumer Discretionary Distribution & Retail	6.07%
Transportation	5.01%
Technology Hardware & Equipment	3.50%
Consumer Services	2.80%
Automobiles & Components	2.12%
Real Estate Management & Development	1.69%
Pharmaceuticals, Biotechnology & Life Sciences	0.95%

¹Portfolio composition is as of 9/30/2023 and is subject to change at any time. ²Total net assets are for the fund. ³Please see the prospectus for expenses as of the fund's most recent fiscal year end. Expense information reflects the fund's Initial and Service Shares and does not reflect the fees and charges imposed by participating insurance companies under their variable annuity contracts or variable life insurance policies. Current or future expenses may be higher or lower. Consult your Financial Representative for more information. ⁴The NYSE[®] Technology Index is an equal-dollar weighted index designed to objectively represent the technology sector by holding 35 of the leading U.S. technology-related companies.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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Initial Shares

Service Shares

GOAL/APPROACH

The fund seeks capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in the stocks of growth companies of any size that BNY Mellon Investment Adviser, Inc., the fund's investment adviser, believes to be leading producers or beneficiaries of technological innovation. Up to 25% of the fund's assets may be invested in foreign securities. The fund also may invest in U.S. dollar-denominated American Depositary Receipts (ADRs). Although not a principal investment strategy, the fund may also invest in securities of issuers located in emerging market countries.

RISKS

An investment in the fund is not a bank deposit. It is not insured or guaranteed by the FDIC or any other government agency. It is not a complete investment program. The fund's share price fluctuates, sometimes dramatically, which means you could lose money.

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or**

domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. The **technology sector** involves special risks, such as the faster rate of change and obsolescence of technological advances, and has been among the most volatile sectors of the stock market. **American Depositary Receipts (ADR)** may be subject to certain of the risks associated with direct investments in the securities of foreign companies, such as currency risk, political and economic risk and market risk, because their values depend on the performance of the non-dollar denominated underlying foreign securities. Certain countries may limit the ability to convert ADRs into the underlying foreign securities and vice versa, which may cause the securities of the foreign company to trade at a

discount or premium to the market price of the related ADR.

PORTFOLIO MANAGEMENT

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund.

Jonathan Piskorowski, CFA and Robert C. Zeuthen, CFA are the fund's primary portfolio managers, positions they have held since October 2022 and March 2022, respectively. Messrs. Piskorowski and Zeuthen are jointly and primarily responsible for managing the fund's portfolio. Messrs. Piskorowski and Zeuthen are research analysts at NIMNA and have been employed by NIMNA or a predecessor company of NIMNA since 2006.

The investment objective and policies of the fund may be similar to those of other funds managed or advised by BNY Mellon Investment Adviser, Inc. However, the investment results of the fund may be higher or lower than, and may not be comparable to those of any other BNY Mellon Investment Adviser, Inc. and/or any Sub-Investment Adviser fund.

The fund is only available as a funding vehicle for variable annuity contracts and variable life insurance policies. Individuals may not directly purchase shares of the fund. A variable annuity is an insurance contract issued by an insurance company that enables investors to accumulate assets on a tax-deferred basis for retirement or other long-term goals. Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing. Variable insurance products pose investment risks, including the possible loss of principal.

BNY Mellon Investment Adviser, Inc., Newton Investment Management Limited (NIM), Newton Investment Management North America, LLC (NIMNA) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.