

# BNY Mellon Opportunistic Small Cap Fund

Fact Sheet | March 31, 2024

Investor Shares  
Class I  
Class Y

DSCVX  
DOPIX  
DSCYX

**Goal:** The fund seeks capital appreciation.

| Class           | CUSIP     |
|-----------------|-----------|
| Investor Shares | 05587N638 |
| Class I         | 05587N745 |
| Class Y         | 05587N737 |

## Assets for the Fund

\$291,130,802

## Holdings<sup>3</sup>

70

## Dividend Frequency

Annually

## Morningstar Category

Small Blend

## Lipper Category

Small-Cap Core Funds

## Sub-Adviser

Newton Investment  
Management North  
America, LLC

## Total Expenses (%)

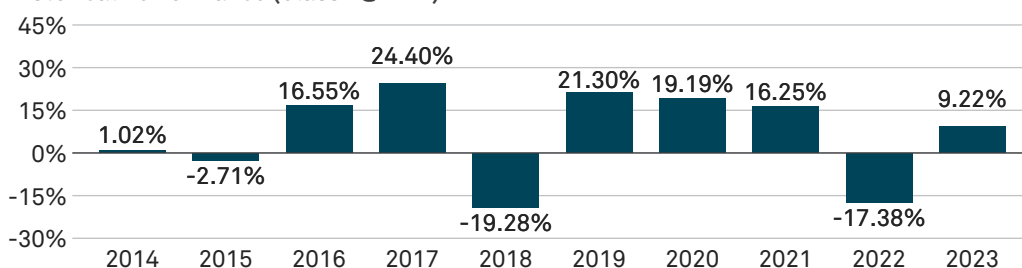
| Class           | Gross <sup>†</sup> | Net <sup>††</sup> |
|-----------------|--------------------|-------------------|
| Investor Shares | 1.14               | 1.09              |
| Class I         | 0.96               | 0.91              |
| Class Y         | 0.84               | 0.79              |

## Average Annual Total Returns (as of 3/31/24)<sup>1</sup>

| Class/Inception Date                         | 3 Month | YTD    | 1 Year | 3 Year | 5 Year | 10 Year |
|--|---------|--------|--------|--------|--------|---------|
| Investor Shares (NAV) 12/29/93               | -0.30%  | -0.30% | 6.38%  | -2.01% | 5.59%  | 5.44%   |
| Class I (NAV) 09/30/16                       | -0.23%  | -0.23% | 6.60%  | -1.83% | 5.79%  | 5.60%   |
| Class Y (NAV) 09/30/16                       | -0.20%  | -0.20% | 6.73%  | -1.71% | 5.92%  | 5.68%   |
| Russell 2000 <sup>®</sup> Index <sup>2</sup> | 5.18%   | 5.18%  | 19.71% | -0.10% | 8.10%  | 7.58%   |

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](https://im.bnymellon.com) for the fund's most recent month-end returns.

## Historical Performance (Class I @ NAV)



<sup>†</sup>Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. <sup>††</sup>Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/29/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>The total return performance figures for Class I and Y shares of the fund represent the performance of the fund's Investor shares for periods prior to 9/30/16, the inception date for Class I and Y shares, and the performance of Class I and Y, respectively, from that inception date. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. <sup>2</sup>Source: FactSet. The **Russell 2000<sup>®</sup> Index** measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000<sup>®</sup> Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set. Investors cannot invest directly in any index.

**NAV** is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA<sup>®</sup>** and **Chartered Financial Analyst<sup>®</sup>** are trademarks owned by CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 **BNY MELLON | INVESTMENT MANAGEMENT**

# BNY Mellon Opportunistic Small Cap Fund

| Asset Allocation <sup>3</sup> |        | Top Ten Holdings <sup>3</sup>   |       | Sector Allocation <sup>3,4</sup>               |        |        |
|-------------------------------|--------|---|-------|--|--------|--------|
| Asset Type                    | Fund   | Company   | Fund  | Sector   | Fund   | Index  |
| Common Stock; Domestic        | 85.26% | Fluor   | 3.14% | Financials                                     | 19.40% | 15.90% |
| Common Stock; Foreign         | 11.92% | Alamos Gold   | 3.04% | Industrials                                    | 15.90% | 17.63% |
| Mutual Funds; Domestic        | 1.01%  | Jfrog   | 2.71% | Health Care                                    | 15.05% | 15.34% |
| Short Term                    | 1.49%  | BRP Group, Class A  | 2.65% | Information Technology                         | 12.38% | 14.96% |
| Net Cash (Liabilities)        | 0.31%  | Essent Group  | 2.37% | Energy   | 10.47% | 7.25%  |
|                               |        | Viper Energy  | 2.37% | Consumer Discretionary                         | 6.67%  | 10.84% |
|                               |        | SkyWest   | 2.30% | Consumer Staples                               | 4.32%  | 3.32%  |
|                               |        | First Bancorp   | 2.26% | Materials                                      | 4.17%  | 4.53%  |
|                               |        | Flowserve   | 2.09% | Communication Services                         | 4.01%  | 2.13%  |
|                               |        | EnerSys   | 1.97% | Utilities                                      | 3.18%  | 2.50%  |
|                               |        | The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility. |       | Real Estate                                    | 2.49%  | 5.60%  |
|                               |        |   |       | Cash   | 1.95%  | 0.00%  |
|                               |        |   |       | Totals may not add up to 100% due to rounding. |        |        |

| Portfolio Manager(s) |               |
|----------------------|---------------|
| Patrick Kent, CFA    | Andrew Leger  |
| Fund 2019            | Fund 2021     |
| Industry 1998        | Industry 1998 |

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit [im.bnymellon.com](https://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

<sup>3</sup>Portfolio composition is as of 3/31/2024 and is subject to change at any time. <sup>4</sup>Source: Newton.

**Risks:** **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. A significant overweight or underweight of companies, industries, or market sectors could cause performance to be more or less sensitive to developments affecting those sectors.

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The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. All are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

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