



BNY Mellon Dynamic Value Fund

FACT SHEET
Aug 31, 2023

Class A **DAGVX** ★★★★★ Class C **DCGVX** Class I **DRGVX** ★★★★★ Class Y **DRGYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 8/31/2023 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Large Value category. Fund ratings are out of 5 stars: Overall 4 stars Class A and 5 stars Class I and Y (1141 funds rated); 3 Yrs. 5 stars Class A, I and Y (1141 funds rated); 5 Yrs. 4 stars Class A and 5 stars Class I and Y (1084 funds rated); 10 Yrs. 4 stars Class A and 5 stars Class I and Y (820 funds rated). **Past performance is no guarantee of future results.***

CUSIP
Class A 05587N679
Class C 05587N661
Class I 05587N653
Class Y 05587N703

Assets for the Fund
\$3,182,648,657

Holdings²
72

Dividend Frequency
Annually

Morningstar Category
Large Value

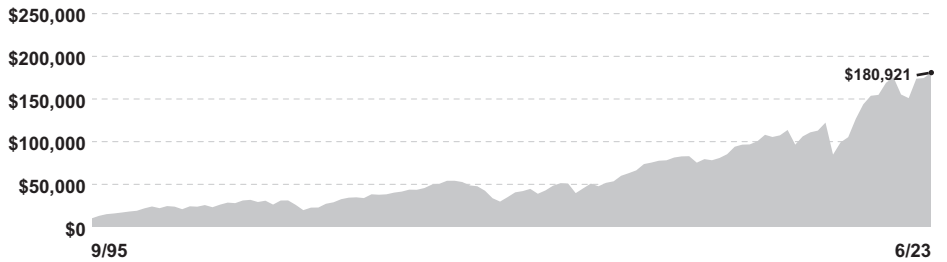
Lipper Category
Multi-Cap Value Funds

Sub-Adviser



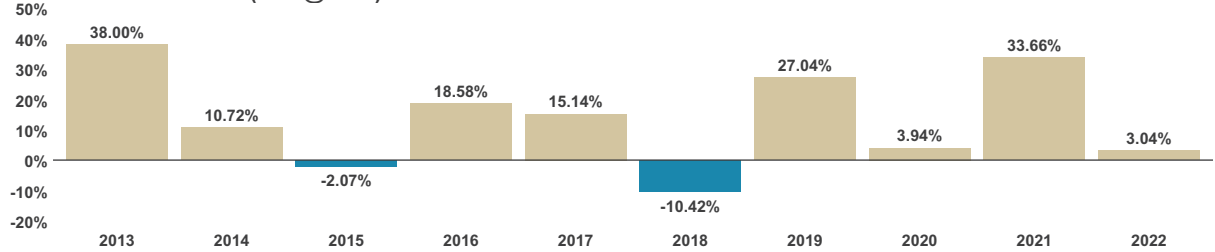
Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a \$10,000 Investment
A hypothetical \$10,000 investment in the fund's Class A shares on 9/29/95 would have been worth \$180,921 on 6/30/23.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)



Average Annual Total Returns (6/30/23)¹

Share Class/Inception Date	1 M (As of 08/31/23)	YTD (As of 08/31/23)	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 09/29/95	-0.79%	7.34%	16.50%	22.19%	10.99%	11.12%
Class A (5.75% max. load)	-6.51%	1.15%	9.80%	19.80%	9.68%	10.46%
Class C (NAV) 05/31/01	-0.85%	6.84%	15.63%	21.26%	10.15%	10.29%
Class C (1.00% max. CDSC)	-1.84%	5.84%	14.63%	21.26%	10.15%	10.29%
Class I (NAV) 05/31/01	-0.76%	7.52%	16.82%	22.50%	11.27%	11.40%
Class Y (NAV) 07/01/13	-0.76%	7.57%	16.84%	22.54%	11.31%	11.45%
Russell 1000® Value Index ³	-2.70%	5.88%	11.54%	14.30%	8.11%	9.22%

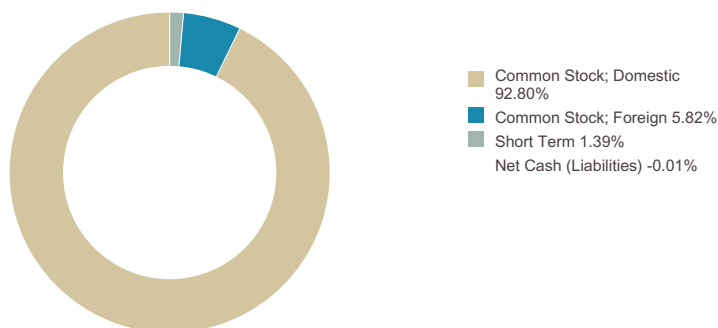
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 0.94%, Class C 1.72%, Class I 0.69%, Class Y 0.63%. Net Expense Ratios: Class A 0.93%, Class C 1.68%, Class I 0.68%, Class Y 0.63%. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/30/2023, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y shares from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 8/31/2023 and is subject to change at any time. ³Source: FactSet. The **Russell 1000® Value Index** measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 1000® Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. The index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics. Investors cannot invest directly in any index.

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Asset Allocation¹

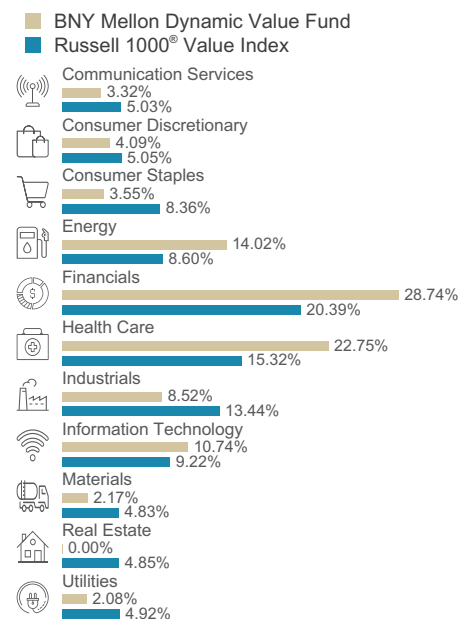


Top Ten Holdings¹

Berkshire Hathaway, Cl. B	4.76%
JPMorgan Chase & Co.	3.83%
Danaher	3.01%
Becton Dickinson	2.82%
Medtronic	2.69%
Cisco Systems	2.46%
Occidental Petroleum	2.38%
CME Group, Cl. A	2.30%
Marathon Petroleum	2.26%
Freeport-McMoRan	2.15%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{1,2}



Totals may not add up to 100% due to rounding.

Goal/Approach

The fund seeks capital appreciation. To pursue this goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in stocks. The fund's stock investments may include common stocks, preferred stocks and convertible securities, including those purchased in initial public offerings. The fund may invest up to 30% of its assets in foreign securities.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. Brian C. Ferguson, John C. Bailer, CFA, and Keith Howell, CFA are the fund's primary portfolio managers. Mr. Ferguson has been the fund's lead portfolio manager since September 2003 and is a portfolio manager at NIMNA. Mr. Bailer has been a primary portfolio manager of the fund since December 2004 and is Deputy Head of Equity Income and a portfolio manager at NIMNA. Mr. Howell has been a primary portfolio manager of the fund since September 2021 and is a portfolio manager at NIMNA.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

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*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

¹Portfolio composition is as of 8/31/2023 and is subject to change at any time. ²Source: Newton.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.