



BNY Mellon Opportunistic Midcap Value Fund

FACT SHEET
Sep 30, 2023

Class A **DMCVX** Class C **DVLCX** Class I **DVLIX** Class Y **DMCYX**

Goal/Approach

The fund seeks to surpass the performance of the Russell Midcap® Value Index. To pursue this goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of mid-cap companies. The fund currently considers mid-cap companies to be those with market capitalizations, at the time of purchase, within the market capitalization range of companies comprising the Russell Midcap® Value Index. The fund's portfolio managers identify potential investments through extensive quantitative and fundamental research. The fund focuses on individual stock selection (a "bottom-up" approach), emphasizing three key factors: relative value, business health, and business momentum.

CUSIP

Class A 05587N646
Class C 05587N786
Class I 05587N778
Class Y 05587N752

Assets for the Fund

\$378,374,108

Holdings²

68

Dividend Frequency

Annually

Morningstar Category

Mid-Cap Blend

Lipper Category

Mid-Cap Core Funds

Sub-Adviser

NEWTON

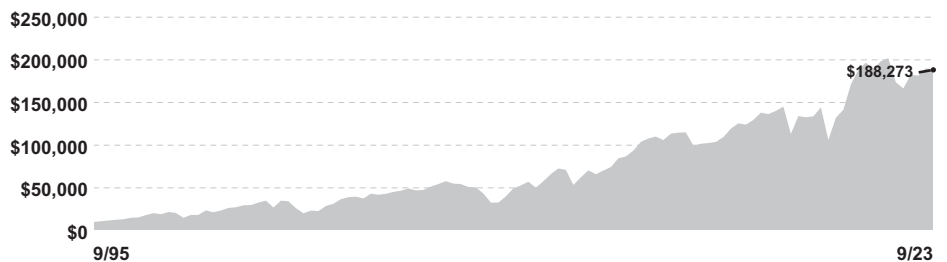
Investment
Management

Investment Adviser

BNY Mellon Investment
Adviser, Inc.

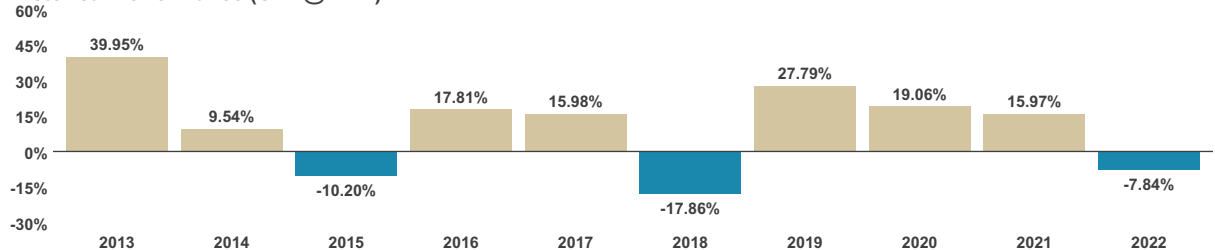
Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 9/29/95 would have been worth \$188,273 on 9/30/23.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)



Average Annual Total Returns (9/30/23)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 09/29/95	-0.97%	3.13%	13.07%	10.00%	5.34%	7.23%
Class A (5.75% max. load)	-6.66%	-2.81%	6.59%	7.84%	4.10%	6.60%
Class C (NAV) 05/30/08	-1.17%	2.52%	12.18%	9.12%	4.50%	6.41%
Class C (1.00% max. CDSC)	-2.16%	1.52%	11.18%	9.12%	4.50%	6.41%
Class I (NAV) 05/30/08	-0.94%	3.29%	13.28%	10.21%	5.55%	7.49%
Class Y (NAV) 07/01/13	-0.90%	3.36%	13.45%	10.33%	5.67%	7.63%
Russell Midcap® Value Index ³	-4.46%	0.54%	11.05%	10.98%	5.18%	7.92%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total and Net Expense Ratios: Class A 1.14%, Class C 1.94%, Class I 0.94%, Class Y 0.83%. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

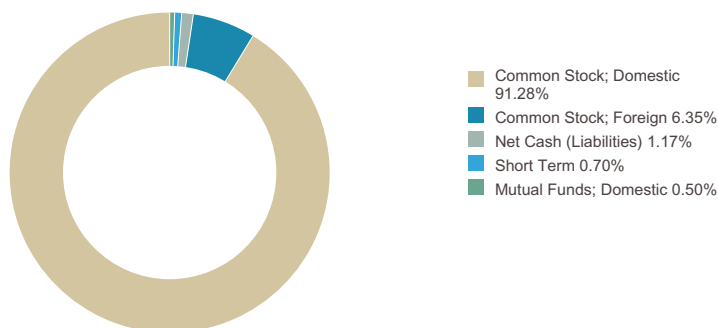
¹The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y shares from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 9/30/2023 and is subject to change at any time. ³Source: FactSet. The **Russell Midcap® Value Index** measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap® Index companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell Midcap® Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap value market. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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Asset Allocation¹



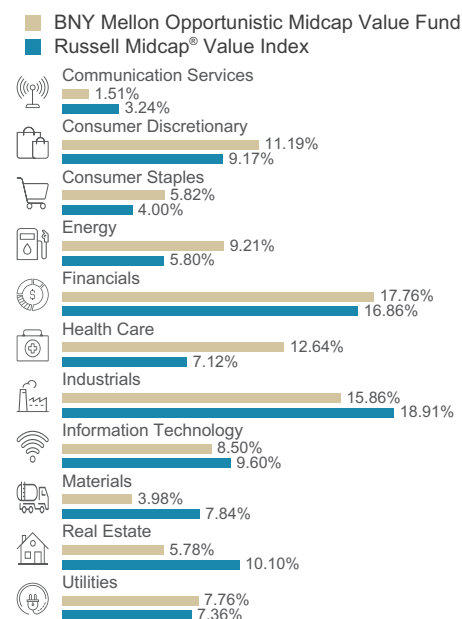
Top Ten Holdings¹

Constellation Energy	3.10%
Aramark	2.54%
Rentokil Initial	2.26%
Centene	2.17%
Global Payments	2.15%
Digital Realty Trust	2.14%
EQT	2.08%
LPL Financial Holdings	2.03%
Voya Financial	2.02%

Valero Energy 2.00%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{1,2}



Totals may not add up to 100% due to rounding.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. Investment decisions for the fund are made by a team of investment professionals employed by NIMNA. The team members who are jointly and primarily responsible for managing the fund's portfolio are Patrick Kent, CFA, CMT and Andrew Leger. Mr. Kent has served as lead portfolio manager of the fund since March 2019. Mr. Leger has been a portfolio manager of the fund since September 2021. Mr. Kent is Deputy Head of Equity Opportunities and a portfolio manager at NIMNA. Mr. Leger is a portfolio manager at NIMNA.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Newton Investment Management Limited (NIM), Newton Investment Management North America, LLC (NIMNA) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

¹Portfolio composition is as of 9/30/2023 and is subject to change at any time. ²Source: Newton. Diversification cannot assure a profit or protect against loss.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Small and midsize company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.