BNY Mellon Investment Portfolios, Small Cap Stock Index Portfolio

Fact Sheet | June 30, 2024

Service Shares

Investment Professionals
Mellon Investments Corporation

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Benchmark[4]
S&P SmallCap 600® Index

Assets for the Fund[2]
$554,918,715

Holdings[1]
606

Historical Turnover Rate
38.37%
(as of fiscal year end)

Fiscal Year End
12/31/2023

Total Expenses (%)[3]

Class	Gross†	Net††
Service Shares	0.61	0.60

Top Ten Holdings[1]

Company	Fund
Abercrombie & Fitch, Class A	0.76%
Fabrinet	0.74%
SPS Commerce	0.58%
Ensign Group	0.58%
ATI	0.57%
Spx Technologies	0.55%
Mueller Industries	0.54%
Comerica	0.53%
Robert Half International	0.52%
IShares Core S&P Small-Cap ETF	0.52%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Asset Allocation[1]

Asset Type	Fund
Common Stock; Domestic	97.32%
Common Stock; Foreign	1.67%
Mutual Funds; Domestic	0.52%
Short Term	0.40%
Net Cash (Liabilities)	0.10%

Top Sectors and Industries[1]

Sector	Fund
Finance	19.75%
Industrial	12.51%
Technology	8.32%
Health Care	6.73%
Retailing	6.17%
Energy	6.00%
Consumer Durables & Apparel	5.49%
Materials	4.28%
Banking	3.74%
Capital Goods	3.36%

†Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements.
††Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio reflects a contractual expense reduction agreement, without which, the returns would have been lower. The agreement may not be amended without the approval of the fund's shareholders.

[1]Portfolio composition is as of 6/30/2024 and is subject to change at any time. [2]Total net assets are for the fund. [3]Please see the prospectus for expenses as of the fund's most recent fiscal year end. Expense information reflects the fund's Service Shares and does not reflect the fees and charges imposed by participating insurance companies under their variable annuity contracts or variable life insurance policies. Current or future expenses may be higher or lower. Consult your Financial Representative for more information. [4]The **S&P SmallCap 600® Index** measures the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are trademarks owned by CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY | INVESTMENTS

BNY Mellon Investment Portfolios, Small Cap Stock Index Portfolio

GOAL/APPROACH

The fund seeks to match the performance of the Standard & Poor's SmallCap 600 Index. To pursue this goal, the fund invests in a representative sample of stocks included in the S&P SmallCap 600 Index, and in futures whose performance is related to the index, rather than attempt to replicate the index. The fund attempts to have a correlation between its performance and that of the index of at least .95, before expenses. A correlation of 1.00 would mean that the fund and the index were perfectly correlated. The fund's portfolio investments are selected by a "sampling" process based on market capitalization, industry representation and other means. Sampling is a statistical process used to select stocks so that the portfolio has investment characteristics that closely approximate those of the index. The fund expects to invest in approximately 500 or more of the stocks in the S&P SmallCap 600 Index. However, at times, the fund may be fully invested in all the stocks that comprise the index. Under these circumstances, the fund maintains approximately the same weighting for each stock as the index does.

RISKS

An investment in the fund is not a bank deposit. It is not insured or guaranteed by the FDIC or any other government agency. It is not a complete investment program. The fund's share price fluctuates, sometimes dramatically, which means you could lose money.

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. The fund uses an **indexing strategy**. It does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor stock performance. **Small and midsized company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

PORTFOLIO MANAGEMENT

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). David France, CFA, Todd Frysinger, CFA, Vlasta Sheremeta, CFA, Michael Stoll and Marlene Walker Smith are the fund's primary portfolio managers, positions they have held since October 2020. Messrs. France, Frysinger and Stoll and Ms. Sheremeta are each a vice president and senior portfolio manager at Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Ms. Walker Smith is a director and head of equity index portfolio management at Mellon. Messrs. France, Frysinger, Stoll and Mses. Sheremeta and Walker Smith also are employees of BNYM Investment Adviser.

The investment objective and policies of the fund may be similar to those of other funds managed or advised by BNY Mellon Investment Adviser, Inc. However, the investment results of the fund may be higher or lower than, and may not be comparable to those of any other BNY Mellon Investment Adviser, Inc. and/or any Sub-Investment Adviser fund.

The fund is only available as a funding vehicle for variable annuity contracts and variable life insurance policies. Individuals may not directly purchase shares of the fund. A variable annuity is an insurance contract issued by an insurance company that enables investors to accumulate assets on a tax-deferred basis for retirement or other long-term goals. Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing. Variable insurance products pose investment risks, including the possible loss of principal.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. Investment professionals at Mellon Investments Corporation, an affiliate of the investment adviser, manage the fund as employees of the investment adviser. BNY Mellon Investment Adviser, Inc., Mellon Investments Corporation and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY, BNY Mellon and Bank of New York Mellon are the corporate brands of The Bank of New York Mellon Corporation.

© 2024 **BNY Mellon Securities Corporation**, distributor, 240 Greenwich Street, 9th Floor, New York, NY 10286.

MARK-586023-2024-08-01

0410BFS-0624