BNY Mellon Asset Allocation Fund

FACT SHEET
June 30, 2024

Class M **MPBLX** Investor Shares **MIBLX**

Goal/Approach
The fund seeks long-term growth of principal in conjunction with current income. The fund may invest in both individual securities and other investment companies, including other BNY Mellon funds, funds in the BNY Mellon Family of Funds and unaffiliated open-end funds, closed-end funds and exchange-traded funds (referred to as the "underlying funds").

CUSIP

Class M	05569M657
Investor Shares	05569M640

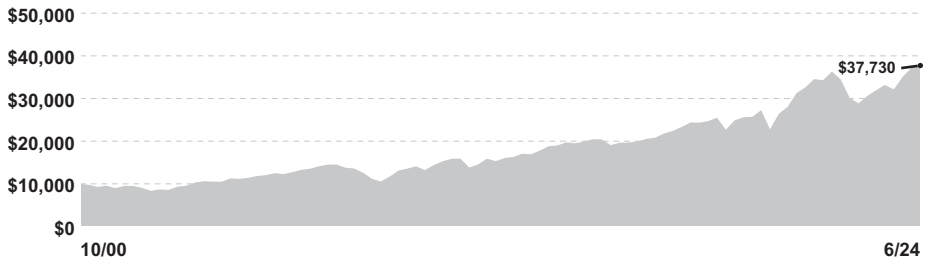
Assets for the Fund
$441,420,978

Holdings[1]
533

Dividend Frequency
Monthly

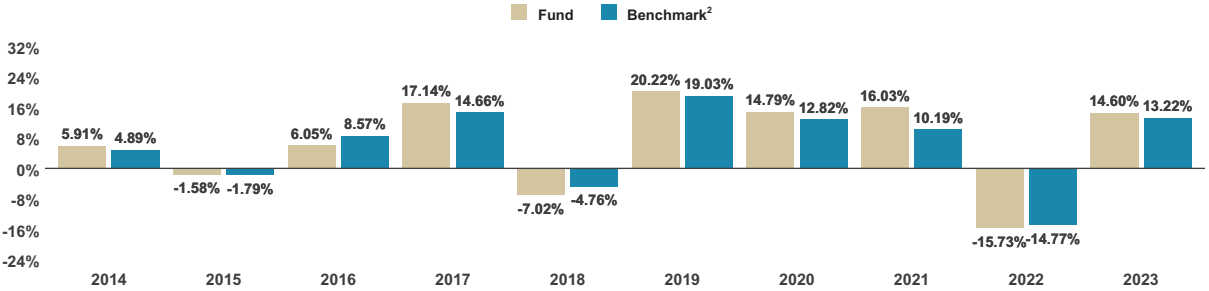
Morningstar Category
Moderate Allocation

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class M shares on 10/2/00 would have been worth $37,730 on 6/30/24.



Assumes reinvestment of dividends and capital gains.

Historical Performance



Average Annual Total Returns (6/30/24)

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class M (NAV) 10/02/00	1.43%	7.59%	13.69%	2.99%	8.06%	6.70%
Investor Shares (NAV) 07/11/01	1.34%	7.43%	13.47%	2.74%	7.79%	6.43%
Morningstar Moderate Target Risk Index[2]	0.26%	4.19%	10.34%	1.08%	5.83%	5.56%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods of less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class M 0.89%, Investor Shares 1.14%. Net Expense Ratios: Class M 0.87%, Investor Shares 1.12%. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/29/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

[1]Portfolio composition is as of 6/30/2024 and is subject to change at any time. [2]Source: Bloomberg. The **Morningstar Moderate Target Risk Index** serves as a benchmark to help with target-risk mutual fund selection and evaluation by offering an objective yardstick for moderate performance comparison. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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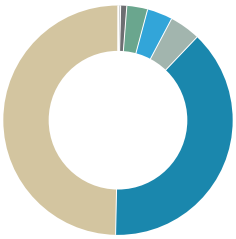
Class M **MPBLX** Investor Shares **MIBLX**

Asset Allocation[1]



- Mutual Funds; Domestic 49.67%
- Common Stock; Domestic 38.24%
- U.S.Government Securities 4.36%
- U.S.Government Agencies 3.58%
- Corporate Bonds (Non - Convertible); Domestic 2.93%
- Corporate Bonds (Non - Convertible); Foreign 0.86%
- Short Term 0.26%
- Preferred Stock (Non-Convertible); Domestic 0.05%
- Net Cash (Liabilities) 0.03%
- Common Stock; Foreign 0.03%

Top Ten Holdings[1]

BNY Mellon Mid Cap Multi-Strategy Fund, Cl. M	8.46%
BNY Mellon International Equity Fund, Cl. Y	7.66%
BNY Mellon Research Growth Fund, Cl. Y	5.95%
BNY Mellon Intermediate Bond Fund, Cl. M	5.02%
BNY Mellon Corporate Bond Fund, Cl. M	4.65%
BNY Mellon Select Managers Small Cap Growth Fund, Cl. Y	3.47%
BNY Mellon High Yield Fund, Cl. I	3.39%
Microsoft	2.91%
BNY Mellon Developed Markets Real Estate Securities Fund, Cl. Y	2.74%
Apple	2.63%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). Alicia Levine is the fund's primary portfolio manager responsible for investment allocation decisions, a position she has held since June 2022. Ms. Levine is Head of Equities, Capital Markets Advisory for BNY Wealth and Vice Chair of BNY Wealth's Investment Strategy Committee. She also is an employee of BNYM Investment Adviser and manages the fund in her capacity as an employee of BNYM Investment Adviser.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.

BNY Mellon Investment Adviser, Inc., Mellon Investments Corporation, BNY Wealth, and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY, BNY Mellon and Bank of New York Mellon are the corporate brands of The Bank of New York Mellon Corporation.

[1]Portfolio composition is as of 6/30/2024 and is subject to change at any time.

Risks: The ability of the fund to achieve its investment goal depends, in part, on the ability of the investment adviser to allocate effectively the fund's assets among the asset classes and the underlying funds. There can be no assurance that the actual allocations will be effective in achieving the fund's investment goal. The underlying funds may not achieve their investment objectives, and their performance may be lower than that of the asset class the underlying funds were selected to represent. An investment in the fund is subject to both the risks of investment in the securities held directly by the fund and the risks of investments in the securities held by the underlying funds. The fund's performance therefore depends not only on the allocation of its assets among securities and the various underlying funds, but also on the performance of the securities themselves and the underlying funds' ability to meet their investment objectives. Because the fund invests, directly and through the underlying funds, in both equity securities and bonds, the fund is subject to equity risk, interest rate risk, credit risk and other principal risks. A more comprehensive review of the fund's risks is described in the fund's prospectus.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Investors should consult a legal, tax or financial professional in order to determine whether any investment product or service is appropriate for a particular situation.

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