

# BNY Mellon New York Tax Exempt Bond Fund, Inc.

Fact Sheet | December 31, 2023

Ticker **DRNYX**

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Morningstar Rating™ based on risk-adjusted returns as of 12/31/2023. Overall rating for the Municipal New York Intermediate category. Fund ratings are out of 5 stars: Overall 4 stars (42 funds rated); 3 Yrs. 3 stars (42 funds rated); 5 Yrs. 4 stars (42 funds rated); 10 Yrs. 4 stars (35 funds rated). **Past performance is no guarantee of future results.\***

**Goal:** The fund seeks as high a level of current income exempt from federal, New York state and New York city income taxes as is consistent with the preservation of capital.

**Class** **CUSIP**  
Fund\*\* 05589N107

**Assets for the Fund**  
\$754,276,309

**Holdings<sup>6</sup>**  
174

**Dividend Frequency**  
Monthly

**Average Effective Maturity<sup>1,6</sup>**  
17.25 Years

**Modified Duration to Worst<sup>2,6</sup>**  
5.24 Years

**Sub-adviser**  
Insight North America LLC

**30-Day SEC Yields (%)**  
Class Unsubsidized<sup>3</sup> Subsidized<sup>4</sup>  
Fund\*\* 3.10 3.10

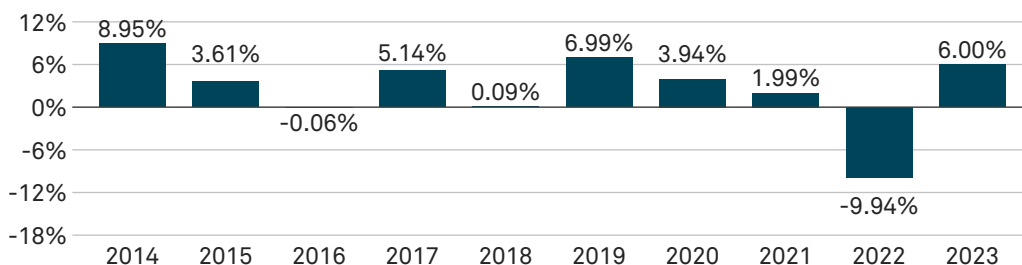
**Total Expenses (%)**  
Class Gross<sup>†</sup> Net<sup>††</sup>  
Fund\*\* 0.78 0.78

## Average Annual Total Returns (as of 12/31/23)

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
BNY Mellon New York Tax Exempt Bond Fund, Inc. (NAV) 07/26/83	6.58%	6.00%	6.00%	-0.89%	1.60%	2.54%
Bloomberg U.S. Municipal Bond Index <sup>5</sup>	7.89%	6.40%	6.40%	-0.40%	2.25%	3.03%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns.

## Historical Performance



<sup>†</sup>Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. <sup>††</sup>Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. <sup>2</sup>Modified Duration to Worst — Yield change calculated to the priced to worst date, including all call features.

<sup>3</sup>Unsubsidized yield refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period.

<sup>4</sup>Subsidized yield is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. <sup>5</sup>Source: FactSet. The Bloomberg U.S. Municipal Bond Index covers the U.S. dollar-denominated long-term tax-exempt bond market. Bloomberg® and the Bloomberg U.S. Municipal Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY Mellon. Bloomberg is not affiliated with BNY Mellon, and Bloomberg does not approve, endorse, review, or recommend any product named herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information. Investors cannot invest directly in any index.

\*\*Fund refers to the BNY Mellon New York Tax Exempt Bond Fund, Inc.

Tax advantaged investments typically are not appropriate for qualified plans, such as 401(k)s.

NAV is Net Asset Value. FDIC is Federal Deposit Insurance Corp. YTD is Year to Date. CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 **BNY MELLON** | INVESTMENT MANAGEMENT

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Allocation by Maturity <sup>6,9</sup>			Credit Quality Breakdown <sup>6,7,8</sup>			Industry Allocation <sup>6</sup>	
Time Period	Fund	Index	Rating	Fund	Index <sup>9</sup>	Industry	Fund
< 1 Year	2.14%	0.11%	AAA	12.15%	16.28%	Revenue Bonds	63.58%
1 - 3 Years	3.76%	11.37%	AA	48.00%	54.25%	Special Tax	16.83%
3 - 5 Years	2.30%	9.70%	A	20.20%	23.54%	General Obligation Bonds	8.73%
5 - 7 Years	1.72%	9.27%	BBB	9.40%	5.51%	Other	6.00%
7 - 10 Years	5.60%	12.76%	BB	2.58%	0.00%	Other Revenue	4.87%
10 - 20 Years	50.64%	34.92%	B	0.34%	0.00%	Totals may not add up to 100% due to rounding.	
20+ Years	33.84%	21.87%	CCC	0.63%	0.00%		
			Not Rated	6.71%	0.42%		

Portfolio Manager(s)	
Thomas Casey	Daniel A Rabasco, CFA
Fund 2009	Fund 2014
Industry 1988	Industry 1987

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit [im.bnymellon.com](https://im.bnymellon.com). Read the prospectus carefully before investing.

\*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings do not reduce investment risk and are subject to change.

<sup>6</sup>Portfolio composition is as of 12/31/2023 and is subject to change at any time. <sup>7</sup>Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. <sup>8</sup>Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category. <sup>9</sup>Source: Insight Investment.

**Risks:** Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis. **Municipal income** may be subject to state and local taxes for out-of-state residents. Some income may be subject to the federal alternative minimum tax for certain investors. Capital gains, if any, are taxable.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

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