

Class A **BMIAX** ★★★★★    Class C **BMISX**    Class I **BMIIX** ★★★★★    Class Y **BMIYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 9/30/2023 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Large Value category. Fund ratings are out of 5 stars: Overall 4 stars Class A, I and Y (1138 funds rated); 3 Yrs. 5 stars Class A, I and Y (1138 funds rated); 5 Yrs. 4 stars Class A, I and Y (1084 funds rated); 10 Yrs. 4 stars Class A (extended rating), I (extended rating) and Y (extended rating) (821 funds rated). **Past performance is no guarantee of future results.\***

**CUSIP**

Class A 05569M343  
Class C 05569M335  
Class I 05569M327  
Class Y 05569M319

**Assets for the Fund**

\$331,530,539

**Holdings<sup>2</sup>**

55

**Dividend Frequency**

Monthly

**Morningstar Category**

Large Value

**Lipper Category**

Equity Income Funds

**Sub-Adviser**

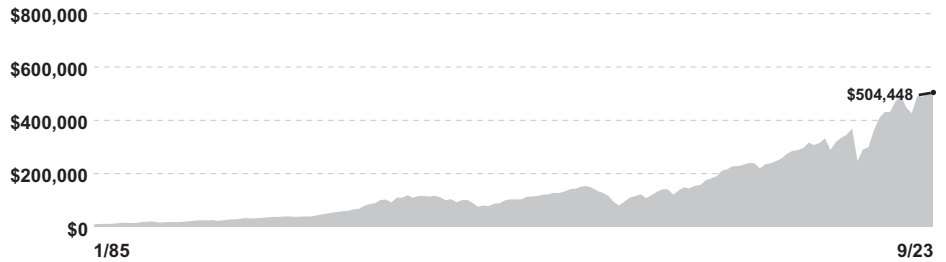


**Investment Adviser**

BNY Mellon Investment Adviser, Inc.

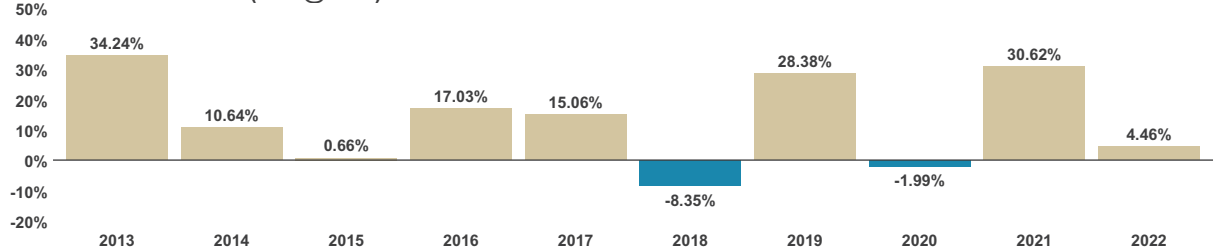
**Growth of a \$10,000 Investment<sup>1</sup>**

A hypothetical \$10,000 investment in the fund's Class A shares on 1/1/85 would have been worth \$504,448 on 9/30/23.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

**Historical Performance (CL.I @ NAV)<sup>1</sup>**



**Average Annual Total Returns (9/30/23)<sup>1</sup>**

| Share Class/Inception Date                        | 3 M    | YTD    | 1 Yr   | 3 Yr   | 5 Yr  | 10 Yr  |
|---|--------|--------|--------|--------|-------|--------|
| Class A (NAV) 05/31/16                            | 0.62%  | 2.78%  | 18.17% | 19.02% | 8.72% | 10.22% |
| Class A (5.75% max. load)                         | -5.12% | -3.14% | 11.36% | 16.71% | 7.44% | 9.57%  |
| Class C (NAV) 05/31/16                            | 0.44%  | 2.24%  | 17.30% | 18.08% | 7.86% | 9.59%  |
| Class C (1.00% max. CDSC)                         | -0.56% | 1.24%  | 16.36% | 18.08% | 7.86% | 9.59%  |
| Class I (NAV) 05/31/16                            | 0.68%  | 2.98%  | 18.48% | 19.30% | 8.98% | 10.42% |
| Class Y (NAV) 05/31/16                            | 0.69%  | 3.00%  | 18.42% | 19.34% | 9.02% | 10.43% |
| Dow Jones U.S. Select Dividend Index <sup>3</sup> | -3.69% | -7.84% | 4.84%  | 14.08% | 5.76% | 9.09%  |

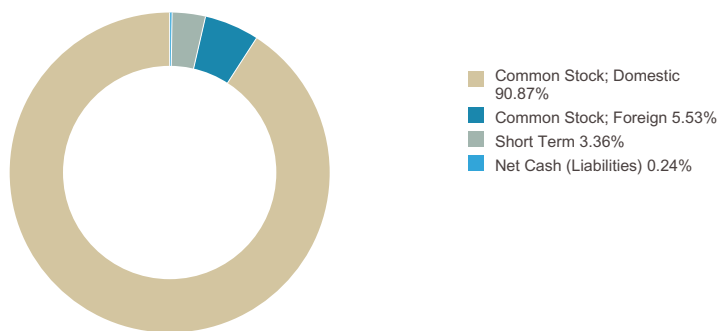
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.20%, Class C 1.93%, Class I 0.89%, Class Y 0.83%. Net Expense Ratios: Class A 1.15%, Class C 1.90%, Class I 0.89%, Class Y 0.83%. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/30/2023, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>The total return performance figures for Class A, Class C, Class I and Class Y shares of the fund represent the performance of the fund's Class M shares for periods prior to 5/31/16, the inception date for Class A, Class C, Class I and Class Y shares, and the performance of Class A, C, I and Y, respectively, from that inception date. Performance reflects the applicable class's sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 9/30/2023 and is subject to change at any time. <sup>3</sup>Source: FactSet. The **Dow Jones U.S. Select Dividend™ Index** is defined as all dividend-paying companies in the Dow Jones U.S. Index, excluding REITs, that have a non-negative historical five-year dividend-per-share growth rate, a five-year average dividend coverage ratio of greater than or equal to 167%, paid dividends in each of the previous five years, non-negative trailing 12-month earnings-per-share (EPS), a float-adjusted market capitalization of at least US\$1 billion, and three-month average daily trading volume of 200,000 shares. Investors cannot invest directly in any index.

# BNY Mellon Income Stock Fund

Class A **BMIAX**    Class C **BMISX**    Class I **BMIIX**    Class Y **BMIYX**

## Asset Allocation<sup>1</sup>



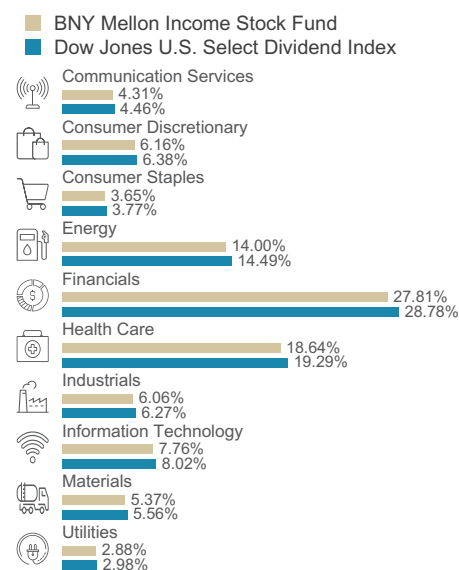
## Top Ten Holdings<sup>1</sup>

|                               |       |
|-------------------------------|-------|
| JPMorgan Chase & Co.          | 4.21% |
| AbbVie                        | 4.18% |
| Becton Dickinson              | 3.90% |
| Medtronic                     | 3.90% |
| Cisco Systems                 | 3.46% |
| International Game Technology | 3.19% |
| CME Group, Cl. A              | 3.16% |
| Assurant                      | 3.13% |
| Sanofi                        | 3.02% |

### Everest Group 2.82%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

## Sector Allocation<sup>1</sup>



Totals may not add up due to rounding.

## Goal/Approach

The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in stocks. The fund seeks to focus on dividend-paying stocks and other investments and investment techniques that provide income. The investment adviser chooses stocks through a disciplined investment process that combines computer modeling techniques, fundamental analysis and risk management.

## Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-investment adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund.

John C. Bailer, CFA, Brian C. Ferguson, and Keith Howell, CFA are the fund's primary portfolio managers. Messrs. Bailer, Ferguson, and Howell have been primary portfolio managers of the fund since December 2011, December 2015, and September 2021, respectively. Mr. Bailer is Deputy Head of Equity Income and a portfolio manager at NIMNA. Messrs. Ferguson and Howell are portfolio managers at NIMNA.

**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com](http://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.**

BNY Mellon Investment Adviser, Inc., Newton Investment Management Limited (NIM), Newton Investment Management North America, LLC (NIMNA) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

\*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change. The Morningstar Extended Performance Rating is calculated by adjusting the performance of the fund's oldest share class to reflect the fee structure of the younger share class, and then compounding the adjusted plus actual monthly returns into the extended performance Risk-Adjusted Return for the 3-, 5- and 10-year time periods.

<sup>1</sup>Portfolio composition is as of 9/30/2023 and is subject to change at any time. There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividend.

**Risks:** Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. The fund's focus on dividend-paying stocks could cause the fund to underperform similar funds that invest without consideration of a company's track record of paying dividends or ability to pay dividends in the future. Dividend-paying stocks may not participate in a broad market advance to the same degree as other stocks, and a sharp rise in interest rates or economic downturn could cause a company to unexpectedly reduce or eliminate its dividend.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.