

BNY Mellon Balanced Opportunity Fund

FACT SHEET
Sep 30, 2023

Class A DBOAX Class C DBOCX Class I DBORX ★★★★★ Class J THPBX Class Y DBOYX

Morningstar Rating™ based on risk-adjusted returns as of 9/30/2023 for the fund's Class I shares; other classes may have different performance characteristics. Overall rating for the Moderate Allocation category. Fund ratings are out of 5 stars: Overall 4 stars Class I (689 funds rated); 3 Yrs. 4 stars Class I (689 funds rated); 5 Yrs. 3 stars Class I (653 funds rated); 10 Yrs. 4 stars Class I (487 funds rated). **Past performance is no guarantee of future results.***

CUSIP
Class A 09662F106
Class C 09662F205
Class I 09662F304
Class J 09662F403
Class Y 09662F601

Assets for the Fund
\$265,436,692

Holdings²
552

Dividend Frequency
Annually

Morningstar Category
Moderate Allocation

Lipper Category
Mixed-Asset Target Alloc
Growth Funds

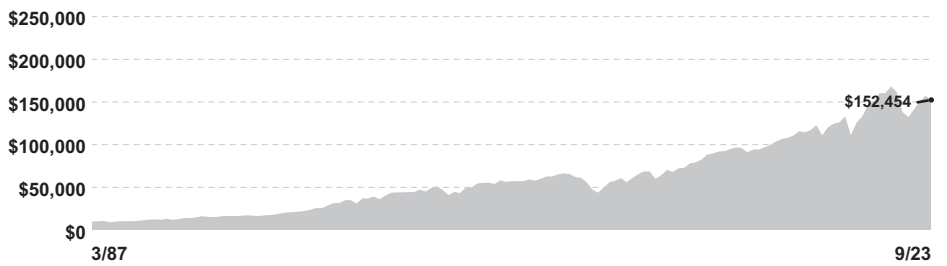
Sub-Adviser



Investment Adviser
BNY Mellon Investment
Adviser, Inc.

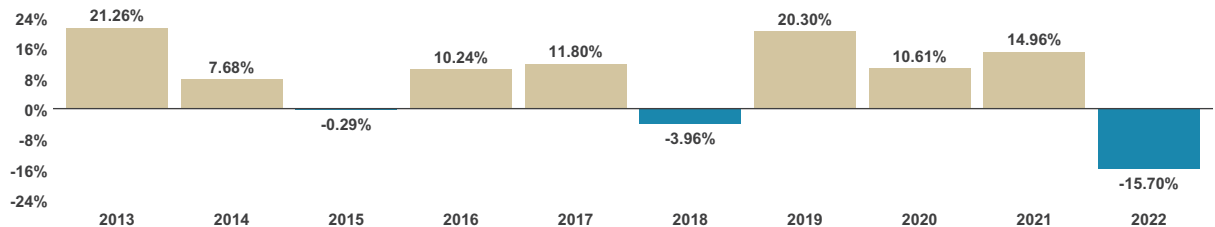
Growth of a \$10,000 Investment¹

A hypothetical \$10,000 investment in the fund's Class A shares on 3/16/87 would have been worth \$152,454 on 9/30/23.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)



Average Annual Total Returns (9/30/23)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 01/30/04	-3.00%	7.69%	15.25%	4.56%	4.43%	6.33%
Class A (5.75% max. load)	-8.57%	1.49%	8.61%	2.51%	3.19%	5.70%
Class C (NAV) 01/30/04	-3.16%	7.07%	14.42%	3.78%	3.65%	5.54%
Class C (1.00% max. CDSC)	-4.13%	6.07%	13.42%	3.78%	3.65%	5.54%
Class I (NAV) 01/30/04	-2.88%	7.90%	15.59%	4.84%	4.70%	6.60%
Class J (NAV) 03/16/87	-2.91%	7.90%	15.60%	4.84%	4.70%	6.60%
Class Y (NAV) 09/30/16	-3.02%	8.62%	16.32%	5.06%	4.84%	6.67%
S&P 500 [®] Index ³	-3.27%	13.07%	21.62%	10.15%	9.92%	11.91%
Bloomberg U.S. Aggregate Bond Index ⁴	-3.23%	-1.21%	0.64%	-5.21%	0.10%	1.13%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.24%, Class C 2.02%, Class I 1.01%, Class J 0.99%, Class Y 0.94%. Net Expense Ratios: Class A 1.15%, Class C 1.90%, Class I 0.90%, Class J 0.90%, Class Y 0.90%. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/31/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

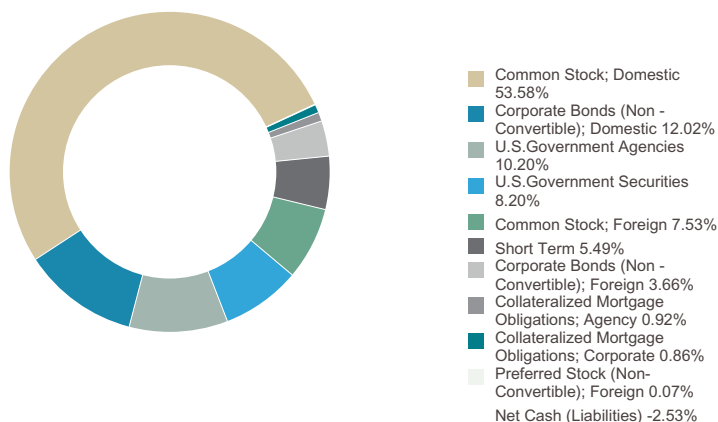
Class J shares are closed to new investment accounts. ¹The fund commenced operations after all of the assets of a predecessor mutual fund were transferred to the fund in exchange for Class J shares of the fund in a tax-free reorganization on 1/30/04. The fund offers multiple share classes, which are subject to different sales charges and distribution and servicing fees. Performance for each share class includes returns for the predecessor fund and the current maximum sales load, but only reflects current servicing charges in effect since the reorganization date which, if reflected for the predecessor fund, would reduce returns. Returns for Class A shares prior to 1/30/04 reflect the performance of Class J shares. The total return performance figures for Class I shares of the fund represent the performance of the fund's Class J shares for periods prior to 1/30/04, the inception date for Class I shares, and the performance of Class I from that inception date. The total return performance figures for Class Y of the fund represent the performance of the fund's Class I shares for periods prior to 9/30/16, the inception date for Class Y and the performance of the fund's Class J prior to 1/30/04, the inception date for Class I shares. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²Portfolio composition is as of 9/30/2023 and is subject to change at any time. ³Source: FactSet. The S&P 500[®] Index is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization. ⁴Source: FactSet. The Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and nonagency). Bloomberg[®] and the Bloomberg U.S. Aggregate Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY Mellon. Bloomberg is not affiliated with BNY Mellon, and Bloomberg does not approve, endorse, review, or recommend BNY Mellon Balanced Opportunity Fund. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to BNY Mellon Balanced Opportunity Fund. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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Class A DBOAX Class C DBOCX Class I DBORX Class J THPBX Class Y DBOYX

Asset Allocation¹



Top Ten Holdings¹

IShares Core U.S. Aggregate Bond	3.20%
Apple	2.56%
Microsoft	2.35%
Alphabet, Cl. C	2.24%
Amazon.com	2.17%
Nvidia	1.91%
United States Treasury Note/Bond, 4.75%, 07/31/2025	1.64%
United States Treasury Note/Bond, 2.25%, 02/15/2052	1.42%
United States Treasury Note/Bond, 1.75%, 08/15/2041	1.30%
EQT	1.14%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries¹

Finance	12.55%
Technology	11.64%
U.S. Government Agencies/Mortgage-Backed	10.84%
Telecommunication Services	8.57%
Sovereign	8.46%
Health Care	7.88%
Energy	5.97%
Industrial	5.18%
Mutual Funds: Domestic	3.35%
Pharmaceuticals, Biotech & Life Sciences	2.60%

Goal/Approach

The fund seeks high total return through a combination of capital appreciation and current income. To pursue this goal, the fund invests in a diversified mix of stocks and fixed-income securities. The fund selects securities that, in the portfolio managers' judgment, will result in the highest total return consistent with the preservation of principal. The fund normally will allocate between 25% and 50% of its assets to fixed-income securities.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser responsible for overall asset allocation for the fund and for the fund's assets allocated to equity investments, and its affiliate, Insight North America LLC (INA), to serve as the fund's sub-adviser responsible for the fund's assets allocated to fixed income investments. NIMNA has entered into a sub sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. Torrey Zaches, CFA and James Stavena are the fund's primary portfolio managers responsible for overall asset allocation for the fund, positions they have held since November 2018 and June 2022, respectively. Messrs. Zaches and Stavena are employed by NIMNA. Mr. Zaches is a portfolio manager at NIMNA. Mr. Stavena is Head of Portfolio Management, Multi Asset Solutions at NIMNA. Messrs. Zaches and Stavena allocate the fund's assets among equity portfolio managers employed by NIMNA and fixed income portfolio managers employed by INA. The fund's primary portfolio managers responsible for the portion of the fund's assets allocated to equity investments (and when they first held such position) are: Brian C. Ferguson (March 2007), John C. Bailer, CFA (December 2015), James A. Lydotes, CFA (September 2016), Karen Behr (September 2021), Keith Howell (September 2021) and John R. Porter III (October 2021). David Bowser, CFA is the fund's primary portfolio manager responsible for the portion of the fund's assets allocated to fixed-income investments, a position he has held since March 2008.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Newton Investment Management Limited (NIM), Newton Investment Management North America, LLC (NIMNA) and Insight North America LLC (the fund's sub-adviser) and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change. The Morningstar Extended Performance Rating is calculated by adjusting the performance of the fund's oldest share class to reflect the fee structure of the younger share class, and then compounding the adjusted plus actual monthly returns into the extended performance Risk-Adjusted Return for the 3-, 5- and 10-year time periods.

¹Portfolio composition is as of 9/30/2023 and is subject to change at any time.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Small and mid-sized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

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