

BNY Mellon Equity Income Fund

Fact Sheet | December 31, 2023

Class A **DQIAX**
Class I **DQIRX**
Class Y **DQIYX**

Class A **DQIAX** ★★★★★ Class I **DQIRX** ★★★★★ Class Y **DQIYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2023 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Large Value category. Fund ratings are out of 5 stars: Overall 4 stars Class A and 5 stars Class I and Y (1131 funds rated); 3 Yrs. 4 stars Class A, I and Y (1131 funds rated); 5 Yrs. 4 stars Class A, I and Y (1075 funds rated); 10 Yrs. 4 stars Class A and 5 stars Class I and Y (821 funds rated). **Past performance is no guarantee of future results.***

Goal: The fund seeks total return (consisting of capital appreciation and income).

Class	CUSIP
Class A	05588E801
Class I	05588E603
Class Y	05588E207

Assets for the Fund

\$967,824,941

Holdings³

99

Dividend Frequency

Monthly

Morningstar Category

Large Value

Lipper Category

Equity Income Funds

Sub-adviser

Newton Investment Management North America, LLC

Total Expenses (%)

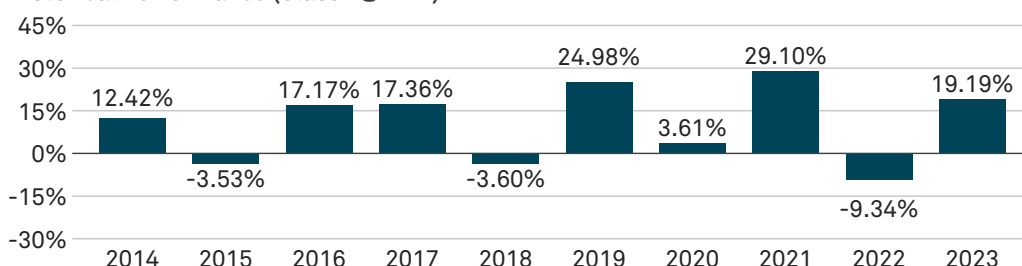
Class	Gross [†]	Net ^{††}
Class A	1.05	1.03
Class I	0.81	0.78
Class Y	0.76	0.76

Average Annual Total Returns (as of 12/31/23)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 07/05/06	10.79%	18.96%	18.96%	11.46%	12.28%	9.75%
Class A (5.75% maximum load)	4.42%	12.09%	12.09%	9.27%	10.95%	9.10%
Class I (NAV) 07/05/06	10.86%	19.19%	19.19%	11.74%	12.56%	10.02%
Class Y (NAV) 07/01/13	10.88%	19.24%	19.24%	11.78%	12.59%	10.10%
S&P 500® Index ²	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 9/29/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²Source: FactSet. The **S&P 500® Index** is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are trademarks owned by CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 **BNY MELLON | INVESTMENT MANAGEMENT**

BNY Mellon Equity Income Fund

Asset Allocation³

Asset Type	Fund
Common Stock; Domestic	98.75%
Short Term	1.11%
Net Cash (Liabilities)	0.14%

Top Ten Holdings³

Company	Fund
Microsoft	7.71%
Apple	7.40%
Broadcom	6.74%
Amazon.com	3.21%
AbbVie	2.92%
Philip Morris International	2.90%
Gilead Sciences	2.77%
JPMorgan Chase & Co.	2.72%
Altria Group	2.57%
Qualcomm	2.48%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{3,4}

Sector	Fund	Index
Communication Services	10.25%	11.40%
Consumer Discretionary	6.74%	15.79%
Consumer Staples	8.52%	4.14%
Energy	7.73%	0.50%
Financials	10.93%	6.41%
Health Care	9.22%	10.63%
Industrials	7.34%	5.90%
Information Technology	30.07%	43.52%
Materials	4.78%	0.70%
Real Estate	0.92%	0.95%
Utilities	3.30%	0.05%
[Cash]	0.21%	0.00%

Totals may not add up to 100% due to rounding.

Portfolio Manager(s)

Peter D. Goslin, CFA

8 Years with the Fund

35 Years in the Industry

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings do not reduce investment risk and are subject to change.

³Portfolio composition is as of 12/31/2023 and is subject to change at any time. ⁴Source: Newton.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees.

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The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. All are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

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