

BNY Mellon Research Growth Fund, Inc.

Fact Sheet | March 31, 2025

Class A DWOAX
Class I DWOIX
Class Z DREQX
Class Y DRYQX

Goal: The fund seeks long-term capital growth consistent with the preservation of capital. Current income is a secondary goal.

Class	CUSIP
Class A	05588Q200
Class I	05588Q408
Class Z	05588Q101
Class Y	05588Q507

Assets for the Fund
\$1,421,903,808

Holdings³
55

Dividend Frequency
Annually

Morningstar Category
Large Growth

Lipper Category
Large-Cap Growth Funds

Sub-Adviser
Newton Investment
Management North America,
LLC

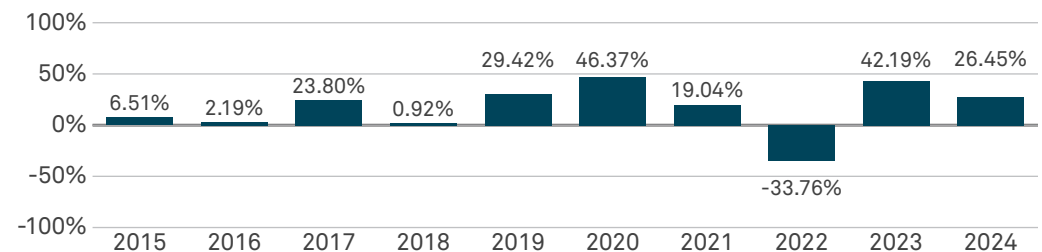
Total Expenses (%)		
Class	Gross [†]	Net ^{††}
Class A	1.10	1.03
Class I	0.86	0.78
Class Z	0.87	0.84
Class Y	0.80	0.78

Average Annual Total Returns (as of 3/31/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 09/30/08	-13.31%	-13.31%	-2.29%	3.91%	15.37%	11.62%
Class A (5.75% maximum load)	-18.28%	-18.28%	-7.92%	1.87%	14.00%	10.96%
Class I (NAV) 09/30/08	-13.23%	-13.23%	-2.04%	4.19%	15.66%	11.91%
Class Z (NAV) 02/04/72	-13.28%	-13.28%	-2.09%	4.11%	15.58%	11.84%
Class Y (NAV) 07/01/13	-13.28%	-13.28%	-2.04%	4.18%	15.65%	11.92%
Russell 1000 [®] Growth Index ²	-9.97%	-9.97%	7.76%	10.10%	20.09%	15.12%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to bny.com/investments for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 6/28/2025, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Class Z shares generally are not available for new accounts. Please see the fund's prospectus for details.

¹The total return performance figures for Class A and Class Y shares of the fund represent the performance of the fund's Class Z shares for periods prior to 9/30/08, and 7/1/13, the inception dates for Class A and Class Y shares, respectively, and the performance of Class A and Y, respectively, from those inception dates. Performance reflects the applicable class's sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Source: FactSet. The **Russell 1000[®] Growth Index** measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell 1000[®] Growth Index is constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. The index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect growth characteristics. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA[®]** and **Chartered Financial Analyst[®]** are registered trademarks owned by the CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY | INVESTMENTS

BNY Mellon Research Growth Fund, Inc.

Asset Allocation³

Asset Type	Fund
Common Stock; Domestic	96.82%
Common Stock; Foreign	2.34%
Short Term	0.92%
Net Cash (Liabilities)	-0.08%

Top 10 Holdings³

Company	Fund
NVIDIA	12.40%
Apple	9.90%
Amazon.com	9.59%
Microsoft	8.33%
Alphabet, Class C	8.20%
CoStar Group	2.41%
Broadcom	2.08%
Netflix	2.07%
Shopify	1.90%
Intuitive Surgical	1.65%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{3,4}

Sector	Fund
Information Technology	42.21%
Communication Services	13.00%
Consumer Discretionary	12.67%
Health Care	12.49%
Industrials	9.10%
Financials	3.38%
Real Estate	2.41%
Consumer Staples	1.85%
Energy	1.46%
Utilities	0.51%
Cash	0.92%

Totals may not add up to 100% due to rounding.

Portfolio Manager(s)

Karen Behr	Julianne D. McHugh
Fund 2021	Fund 2025
Industry 1999	Industry 1992

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit bny.com/investments. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

³Portfolio composition is as of 3/31/2025 and is subject to change at any time. ⁴Source: Newton.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

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The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. All are subsidiaries of The Bank of New York Mellon Corporation. BNY is the corporate brand of The Bank of New York Mellon Corporation.

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