



BNY Mellon Research Growth Fund, Inc.

FACT SHEET
Mar 31, 2023

Class A **DWOAX** Class C **DWOCX** Class I **DWOIX** Class Z **DREQX** Class Y **DRYQX**

Goal/Approach

The fund seeks long-term capital growth consistent with the preservation of capital. Current income is a secondary goal. To pursue these goals, the fund invests at least 80% of its net assets in common stocks. The fund may invest up to 25% of its assets in foreign securities. The fund's stock investments may include common stocks, preferred stocks and convertible securities.

CUSIP

Class A 05588Q200
Class C 05588Q309
Class I 05588Q408
Class Z 05588Q101
Class Y 05588Q507

Assets for the Fund

\$1,308,127,002

Holdings²

61

Dividend Frequency

Annually

Morningstar Category

Large Growth

Lipper Category

Large-Cap Growth Funds

Sub-Adviser

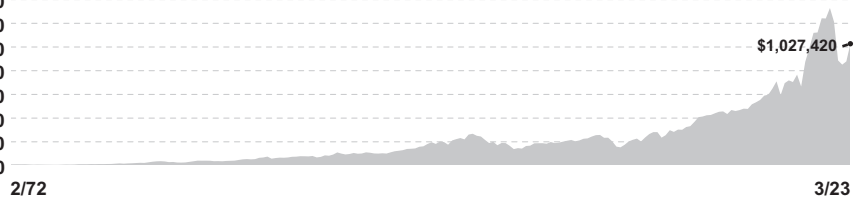


Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a \$10,000 Investment¹

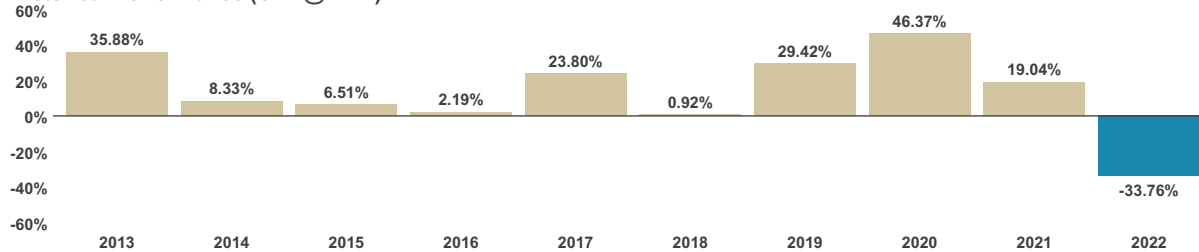
A hypothetical \$10,000 investment in the fund's Class A shares on 2/4/72 would have been worth \$1,027,420 on 3/31/23.

\$1,800,000
\$1,600,000
\$1,400,000
\$1,200,000
\$1,000,000
\$800,000
\$600,000
\$400,000
\$200,000
\$0



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)³



Average Annual Total Returns (3/31/23)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 09/30/08	17.00%	17.00%	-15.37%	15.53%	11.44%	12.21%
Class A (5.75% max. load)	10.29%	10.29%	-20.25%	13.26%	10.13%	11.54%
Class C (NAV) 09/30/08	16.91%	16.91%	-15.97%	14.69%	10.63%	11.38%
Class C (1.00% max. CDSC)	15.91%	15.91%	-16.67%	14.69%	10.63%	11.38%
Class I (NAV) 09/30/08	17.15%	17.15%	-15.08%	15.83%	11.74%	12.51%
Class Z (NAV) 02/04/72	17.15%	17.15%	-15.16%	15.76%	11.66%	12.44%
Class Y (NAV) 07/01/13	17.12%	17.12%	-15.07%	15.83%	11.73%	12.42%
Russell 1000 [®] Growth Index ⁴	14.37%	14.37%	-10.90%	18.58%	13.66%	14.59%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 6/30/2023, if applicable, without which, the returns would have been lower. Total Expense Ratios: Class A 1.10%, Class C 1.86%, Class I 0.82%, Class Z 0.84%, Class Y 0.78%. Net Expense Ratios: Class A 1.03%, Class C 1.78%, Class I 0.78%, Class Z 0.83%, Class Y 0.78%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Class Z shares generally are not available for new accounts. Please see the fund's prospectus for details.

¹The total return performance figures for Class A and Class Y shares of the fund represent the performance of the fund's Class Z shares for periods prior to 9/30/08, and 7/1/13, the inception dates for Class A and Class Y shares, respectively, and the performance of Class A and Y, respectively, from those inception dates. Performance reflects the applicable class's sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 3/31/2023 and is subject to change at any time. ³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁴Source: FactSet. The Russell 1000[®] Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell 1000[®] Growth Index is constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. The index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect growth characteristics. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY Mellon Research Growth Fund, Inc.

Class A **DWOAX**

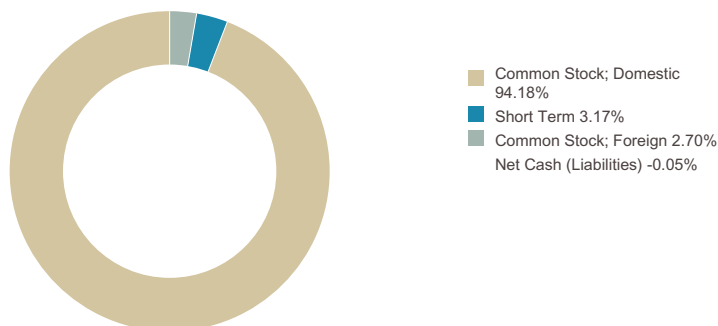
Class C **DWOCX**

Class I **DWOIX**

Class Z **DREQX**

Class Y **DRYQX**

Asset Allocation¹

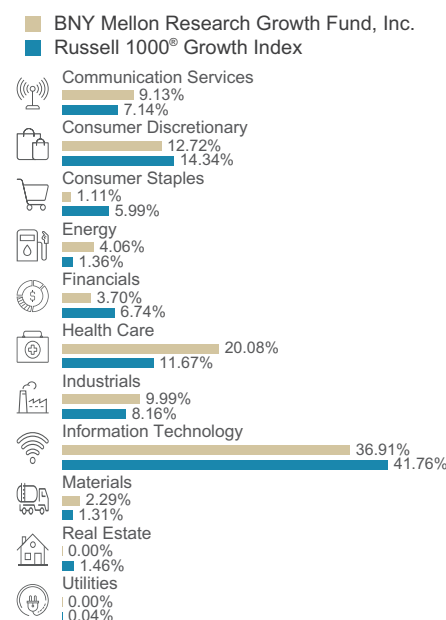


Top Ten Holdings¹

Apple	8.40%
Microsoft	8.30%
Alphabet	6.90%
Amazon.com	6.62%
NVIDIA	5.30%
Eli Lilly	3.32%
DexCom	2.23%
Shopify	2.19%
EQT	2.18%
AMETEK	1.95%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{1,2}



Totals may not add up to 100% due to rounding.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management North America, LLC (Newton), to serve as the fund's sub-investment adviser. Investment decisions for the fund are made by members of the equity research team at Newton. The team members primarily responsible for managing the fund are Monty A. Kori, Matthew T. Jenkin, Karen Behr and John R. Porter III. Messrs. Kori and Jenkin have been primary portfolio managers of the fund since July 2019, and each is a research analyst at Newton. Ms. Behr has been a primary portfolio manager of the fund since September 2021, and is a portfolio manager at Newton. Mr. Porter has been a primary portfolio manager of the fund since October 2021 and is Chief Investment Officer and Head of Equity at Newton.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Newton Investment Management North America, LLC and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

¹Portfolio composition is as of 3/31/2023 and is subject to change at any time. ²Source: Newton.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and affected certain companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.