

# BNY Mellon Floating Rate Income Fund

Fact Sheet | December 31, 2023

Class A DFLAX  
Class I DFLIX  
Class Y DFLYX

**Goal:** The fund's seeks high current income.

Class	CUSIP
Class A	05589K707
Class I	05589K509
Class Y	05589K400

## Assets for the Fund

\$800,298,283

## Holdings<sup>8</sup>

308

## Dividend Frequency

Monthly

## Average Effective Maturity<sup>2,8</sup>

4.38 Years

## Average Effective Duration<sup>3,8</sup>

0.26 Years

## Average Loan Price

92.26

## LIBOR Spread<sup>6</sup>

4.17%

## Sub-adviser

Alcentra NY, LLC

## 30-Day SEC Yields (%)

Class	Unsubsidized <sup>4</sup>	Subsidized <sup>5</sup>
Class A	7.92	7.97
Class I	8.41	8.42
Class Y	8.47	8.47

## Total Expenses (%)

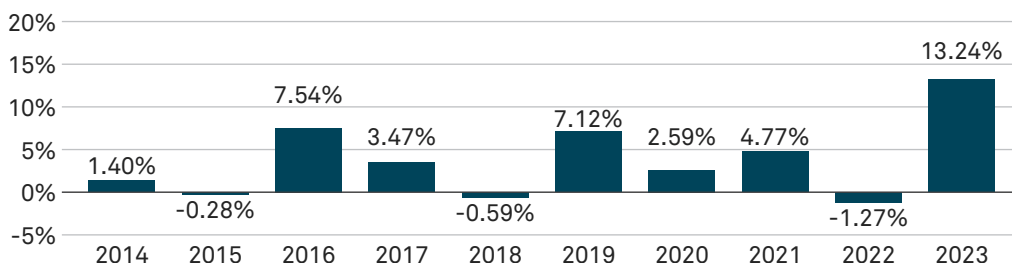
Class	Gross <sup>†</sup>	Net <sup>††</sup>
Class A	1.04	1.02
Class I	0.77	0.77
Class Y	0.73	0.73

## Average Annual Total Returns (as of 12/31/23)<sup>1</sup>

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 09/27/13	3.46%	13.02%	13.02%	5.19%	4.93%	3.45%
Class A (2.50% maximum load)	0.91%	10.23%	10.23%	4.31%	4.40%	3.19%
Class I (NAV) 09/27/13	3.48%	13.24%	13.24%	5.42%	5.18%	3.71%
Class Y (NAV) 09/27/13	3.58%	13.28%	13.28%	5.49%	5.25%	3.74%
Credit Suisse Leveraged Loan Index <sup>7</sup>	2.85%	13.05%	13.05%	5.64%	5.56%	4.44%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns.

## Historical Performance (Class I @ NAV)



<sup>†</sup>Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. <sup>††</sup>Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/29/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. <sup>2</sup>Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. <sup>3</sup>Average Effective Duration is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates. <sup>4</sup>Unsubsidized yield refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period. <sup>5</sup>Subsidized yield is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. <sup>6</sup>LIBOR spread is the fund's average spread over LIBOR based on its investments. <sup>7</sup>Source: FactSet. The Credit Suisse Leveraged Loan Index is a monthly rebalanced index. It is designed to mirror the investable universe of the USD-denominated leveraged loan market. Investors cannot invest directly in any index. Investors cannot invest directly in any index.

NAV is Net Asset Value. FDIC is Federal Deposit Insurance Corp. YTD is Year to Date. LIBOR is London Interbank Offered Rate. CFA<sup>®</sup> and Chartered Financial Analyst<sup>®</sup> are trademarks owned by CFA Institute.

Tax advantaged investments typically are not appropriate for qualified plans, such as 401(k)s.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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# BNY Mellon Floating Rate Income Fund

Class A DFLAX ★★★★★ Class I DFLIX ★★★★★ Class Y DFLYX ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2023 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Bank Loan category. Fund ratings are out of 5 stars: Overall 4 stars Class A, I and Y (224 funds rated); 3 Yrs. 4 stars Class A, I and Y (224 funds rated); 5 Yrs. 4 stars Class A, I and Y (215 funds rated); 10 Yrs. 3 stars Class A and 4 stars Class I and Y (177 funds rated). **Past performance is no guarantee of future results.\***

Asset Allocation <sup>8</sup>			Credit Quality Breakdown <sup>8,9,10</sup>			Top Sectors and Industry <sup>8</sup>	
Asset Type	Fund	Index	Rating	Fund	Index	Industry	Fund
Floating Rate Loans	83.88%	100.00%	BBB	3.28%	6.09%	Technology Electronics Software & IT	12.04%
High Yield Corporates	5.30%	0.00%	BB	30.82%	30.80%	Services	10.67%
Collateralized Loan Obligation (CLO)	2.78%	0.00%	B	55.93%	55.01%	Healthcare	10.02%
Cash	4.64%	0.00%	CCC	2.22%	4.54%	Finance	9.00%
Other	3.39%	0.00%	Not Rated	3.11%	3.56%	Manufacturing/Machinery/Industrial	4.14%
			Cash	4.64%	0.00%	Packaging / Paper / Forest Products	4.07%
						Chemicals Plastics & Rubber	4.01%
						Energy - Oil & Gas	3.20%
						Telecommunications	3.20%
						Utility / Electricity	3.03%

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit [im.bnymellon.com](https://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

\*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings do not reduce investment risk and are subject to change.

<sup>8</sup>Portfolio composition is as of 12/31/2023 and is subject to change at any time. <sup>9</sup>Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. <sup>10</sup>Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category.

**Risks:** Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. **Floating rate bank loans** are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis.

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