



BNY Mellon Floating Rate Income Fund

FACT SHEET
Dec 31, 2022

Class A **DFLAX** Class C **DFLCX** Class I **DFLIX** ★★★★★ Class Y **DFLYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2022 for the fund's Class I and Y shares; other classes may have different performance characteristics. Overall rating for the Bank Loan category. Fund ratings are out of 5 stars: Overall 4 stars Class I and Y (232 funds rated); 3 Yrs. 4 stars Class I and Y (232 funds rated); 5 Yrs. 4 stars Class I and Y (221 funds rated). **Past performance is no guarantee of future results.***

CUSIP
Class A 05589K707
Class C 05589K608
Class I 05589K509
Class Y 05589K400

Assets for the Fund
\$732,942,868

Holdings²
268

Dividend Frequency
Monthly

Morningstar Category
Bank Loan

Lipper Category
Loan Participation Funds

Avg. Effective Maturity^{2,3}
4.72 Years

Avg. Effective Duration^{2,4}
0.26 Years

Average Loan Price
94.02

LIBOR Spread⁶
3.91%

All In Rate⁷
7.87%

SEC 30-Day Yield (as of 12/31/22)

Class A 7.59%
Class C 7.00%
Class I 8.00%
Class Y 8.13%

Sub-Adviser
Alcentra

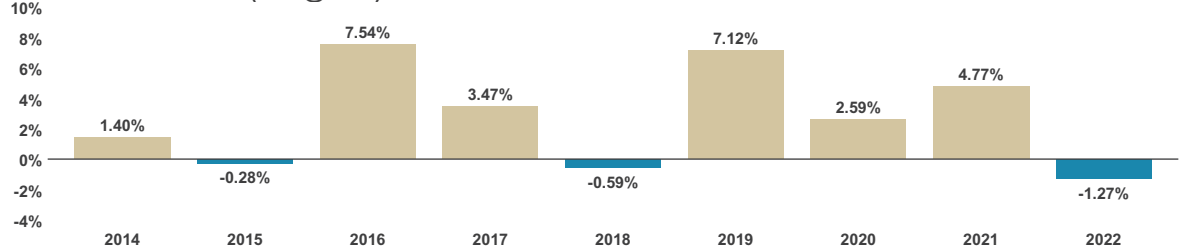
Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a \$10,000 Investment¹
A hypothetical \$10,000 investment in the fund's Class A shares on 9/27/13 would have been worth \$12,584 on 12/31/22.



This does not reflect the 2.50% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)⁵



Average Annual Total Returns (12/31/22)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	Inception
Class A (NAV) 09/27/13	2.80%	-1.51%	-1.51%	1.74%	2.20%	2.51%
Class A (2.50% max. load)	0.27%	-3.95%	-3.95%	0.88%	1.69%	2.23%
Class C (NAV) 09/27/13	2.65%	-2.22%	-2.22%	1.01%	1.45%	1.75%
Class C (1.00% max. CDSC)	1.65%	-3.16%	-3.16%	1.01%	1.45%	1.75%
Class I (NAV) 09/27/13	2.79%	-1.27%	-1.27%	2.00%	2.48%	2.78%
Class Y (NAV) 09/27/13	2.91%	-1.15%	-1.15%	2.08%	2.53%	2.81%
Credit Suisse Leveraged Loan Index ⁸	2.33%	-1.06%	-1.06%	2.34%	3.24%	-

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/30/2023, without which, the returns would have been lower. Total Expense Ratios: Class A 1.06%, Class C 1.89%, Class I 0.82%, Class Y 0.73%. Net Expense Ratios: Class A 1.03%, Class C 1.78%, Class I 0.78%, Class Y 0.73%. SEC 30-day yields reflect undertaking in effect, without which the Fund's SEC 30-day yield for Class A, Class C, Class I and Class Y shares would have been 7.52%, 6.88%, 7.95% and 8.13%, respectively, as of 12/31/2022. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Effective November 1, 2022, BNY Mellon sold its interest in Alcentra NY, LLC (the Sub-Adviser) to Franklin Resources, Inc., a global investment management organization operating as Franklin Templeton ("Franklin Templeton"). Alcentra NY, LLC will continue as a Sub-Adviser on the Fund through a new sub-advisory agreement between BNY Mellon Investment Adviser, Inc. and Alcentra NY, LLC. As of the effective date, Alcentra NY, LLC is no longer an affiliate of BNY Mellon.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 12/31/2022 and is subject to change at any time. ³Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. ⁴Average Effective Duration is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates. ⁵Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁶LIBOR spread is the fund's average spread over LIBOR based on its investments. ⁷All-in rate is the fund's weighted average coupon based on its investments. ⁸Source: FactSet. The Credit Suisse Leveraged Loan Index is a monthly rebalanced index. It is designed to mirror the investable universe of the USD-denominated leveraged loan market. Investors cannot invest directly in any index. Investors cannot invest directly in any index.

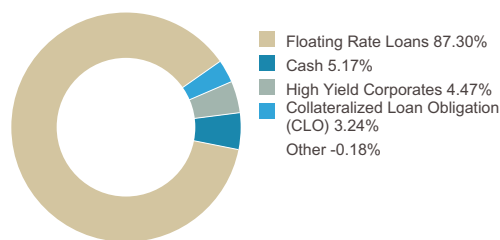
Tax advantaged investments typically are not appropriate for qualified plans, such as 401(k)s.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

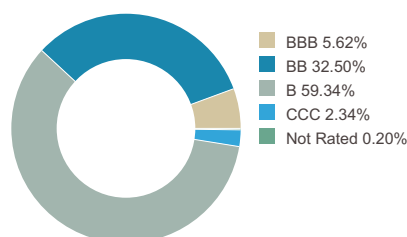
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Asset Allocation¹



Credit Quality Breakdown^{1,2,4}



Top Ten Issuers³

Asurion	1.39%
CSC Holdings	1.07%
Altice France	1.00%
Internet Brands	1.00%
Consumer Cellular	0.90%
Ultimate Software	0.87%
Blackstone	0.80%
Verscend Holdings	0.79%
Scientific Games	0.75%

McAfee 0.75%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries¹

Services	14.39%
Healthcare	12.59%
Technology	11.67%
Finance	10.58%
Telecommunications	5.72%
Gaming	4.78%
Manufacturing	4.40%
Packaging	4.05%
Energy	3.87%
Aerospace & Defense	2.94%

Goal/Approach

The fund's seeks high current income. These investments effectively should enable the fund to achieve a floating rate of income. The fund's subadvisor normally will focus on senior secured floating rate loans, which are loans secured by specific collateral of the borrower and being senior to most other securities of the borrower (e.g., common stock or debt instruments) in the event of bankruptcy. The fund currently intends to invest principally in floating rate loans and other floating rate securities of U.S. issuers, but may invest up to 30% of its net assets in securities of foreign issuers, typically those located in foreign countries that are members of the Organization for Economic Co-operation and Development.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc., and the fund's sub-adviser is Alcentra NY, LLC ("Alcentra NY"). Chris Barris and Kevin Cronk, CFA, are the fund's primary portfolio managers, positions they have held since September 2013 and May 2017, respectively. Mr. Barris is Global Head of High Yield and Deputy Chief Investment Officer at Alcentra NY. Mr. Cronk is a Managing Director and Head of U.S. Credit at Alcentra NY.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc. and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. Alcentra NY is not affiliated with BNY Mellon Securities Corporation or The Bank of New York Mellon Corporation as of 11/1/2022. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

¹Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

¹Portfolio composition is as of 12/31/2022 and is subject to change at any time. ²Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ³Top Ten Issuers is lagged by 1 calendar month and is subject to change at any time. ⁴Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. Floating rate bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. High yield bonds involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.