



BNY Mellon Global Real Return Fund

FACT SHEET
Dec 31, 2022

Class A **DRRAX** ★★★★★ Class C **DRRCX** Class I **DRRIX** ★★★★★ Class Y **DRRYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2022 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Tactical Allocation category. Fund ratings are out of 5 stars: Overall 4 stars Class A and I and 5 stars Class Y (238 funds rated); 3 Yrs. 4 stars Class A, I and Y (238 funds rated); 5 Yrs. 4 stars Class A and 5 stars Class I and Y (214 funds rated); 10 Yrs. 3 stars Class A, I and Y (extended rating) (129 funds rated). **Past performance is no guarantee of future results.***

CUSIP

Class A 05587N844
Class C 05587N836
Class I 05587N828
Class Y 05587N794

Assets for the Fund

\$3,206,625,947

Holdings²

124

Dividend Frequency

Annually

Morningstar Category

Tactical Allocation

Lipper Category

Absolute Return Funds

Sub-Adviser

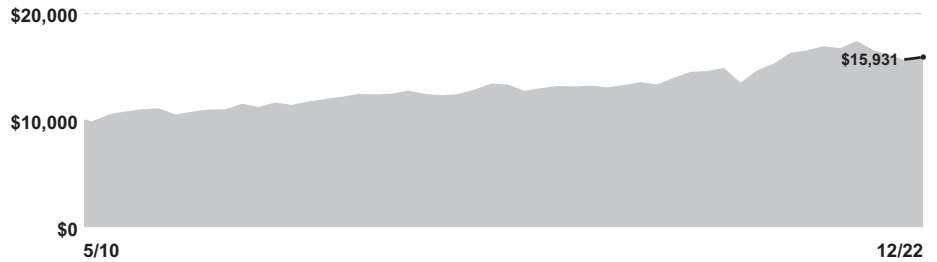


Investment Adviser

BNY Mellon Investment Adviser, Inc.

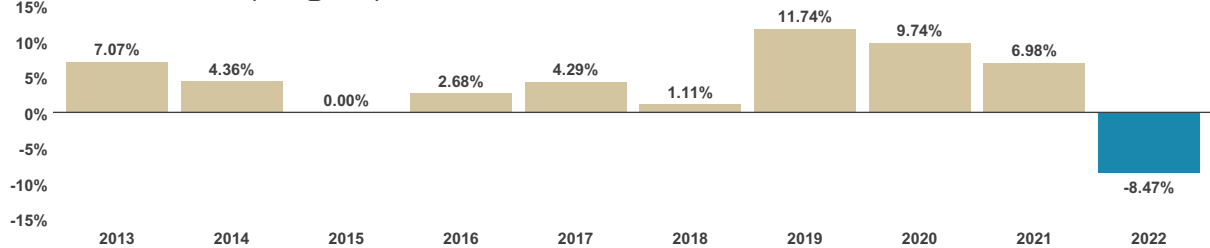
Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 5/12/10 would have been worth \$15,931 on 12/31/22.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)³



Average Annual Total Returns (12/31/22)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 05/12/10	2.13%	-8.62%	-8.62%	2.22%	3.75%	3.54%
Class A (5.75% max. load)	-3.75%	-13.87%	-13.87%	0.23%	2.53%	2.93%
Class C (NAV) 05/12/10	1.88%	-9.38%	-9.38%	1.41%	2.92%	2.75%
Class C (1.00% max. CDSC)	0.94%	-10.22%	-10.22%	1.41%	2.92%	2.75%
Class I (NAV) 05/12/10	2.14%	-8.47%	-8.47%	2.43%	3.96%	3.81%
Class Y (NAV) 07/01/13	2.17%	-8.36%	-8.36%	2.54%	4.06%	3.88%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/1/2023, without which, the returns would have been lower. Total Expense Ratios: Class A 1.21%, Class C 1.99%, Class I 1.00%, Class Y 0.90%. Net Expense Ratios: Class A 1.16%, Class C 1.94%, Class I 0.95%, Class Y 0.85%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 12/31/2022 and is subject to change at any time.

³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

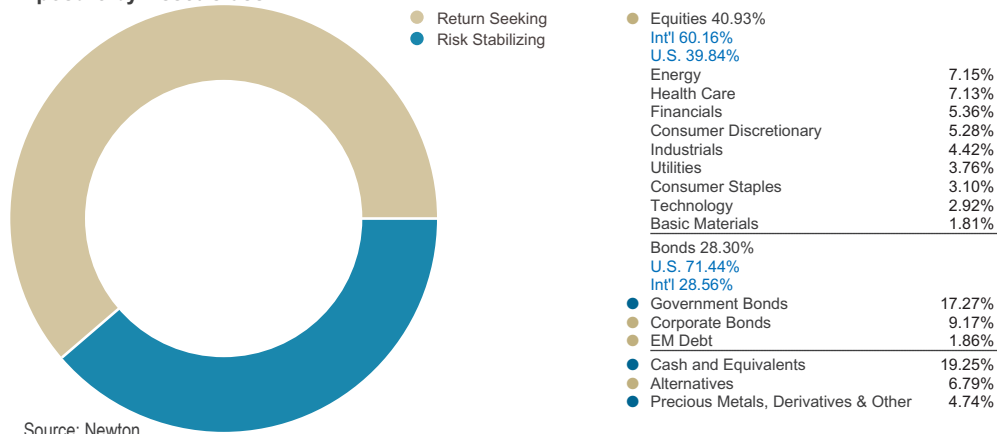
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Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY Mellon Global Real Return Fund

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Exposure by Asset Class¹



Top Ten Holdings¹

USA Treasury Notes, 2.5%, 04/30/2024	7.73%
GRR Commodity Fund	4.54%
USA Treasury Notes, FRN, 10/31/2023	2.92%
iShares 1-5 Year Investment Grade Corporate Bond ETF	2.71%
USA Treasury Notes, 3.25%, 05/15/2042	2.65%
Shell	2.58%
ConocoPhillips	2.35%
USA Treasury Notes, FRN, 04/30/2024	2.26%
Exelon	1.97%
AstraZeneca	1.62%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Regional Equity Allocation¹

Europe Ex UK	7.82%
North America	16.31%
United Kingdom	11.85%
Other	0.97%
Asia Pacific Ex Japan	3.69%
Japan	0.30%

Goal/Approach

The fund seeks total return (consisting of capital appreciation and income). To pursue its investment objective, the fund uses an actively managed multi-asset strategy to produce absolute or real returns with less volatility than major equity markets over a complete market cycle, typically a period of five years. Rather than managing to track a benchmark index, the fund seeks to provide returns that are largely independent of market moves.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management Limited (NIM), to serve as the fund's sub-adviser. Aron Pataki and Andrew Warwick are the fund's primary portfolio managers, positions they have held since December 2015 and January 2019, respectively. Messrs. Pataki and Warwick are global investment managers and members of the real return team at NIM.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

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*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

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Risks: **Bonds** are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of **derivatives** involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Short sales** involve selling a security the portfolio does not own in anticipation that the security's price will decline. Short sales may involve risk and leverage, and expose the portfolio to the risk that it will be required to buy the security sold short at a time when the security has appreciated in value, thus resulting in a loss. **Small and midsized company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. *Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.*

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.