

BNY Mellon Global Real Return Fund

Fact Sheet | December 31, 2023

Class A DRRAX
Class I DRRIX
Class Y DRRYX

Goal: The fund seeks total return (consisting of capital appreciation and income).

| Class | CUSIP |
|---------|-----------|
| Class A | 05587N844 |
| Class I | 05587N828 |
| Class Y | 05587N794 |

Assets for the Fund

\$1,354,131,424

Holdings²

97

Dividend Frequency

Annually

Morningstar Category

Tactical Allocation

Lipper Category

Absolute Return Funds

Sub-adviser

Newton Investment
Management Limited

Total Expenses (%)

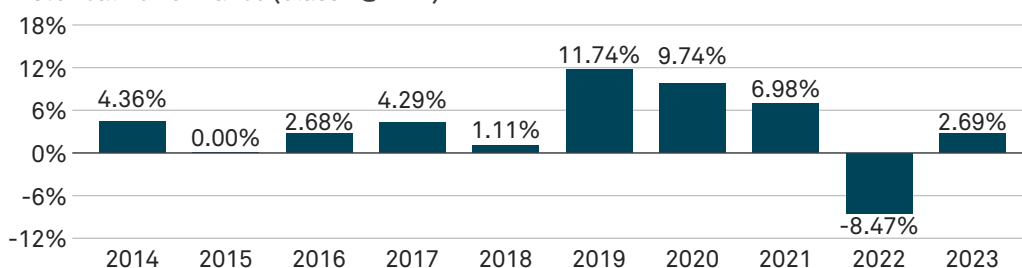
| Class | Gross [†] | Net ^{††} |
|---------|--------------------|-------------------|
| Class A | 1.18 | 1.16 |
| Class I | 0.97 | 0.95 |
| Class Y | 0.88 | 0.86 |

Average Annual Total Returns (as of 12/31/23)¹

| Class/Inception Date | 3 Month | YTD | 1 Year | 3 Year | 5 Year | 10 Year |
|------------------------------|---------|--------|--------|--------|--------|---------|
| Class A (NAV) 05/12/10 | 5.45% | 2.41% | 2.41% | -0.03% | 4.05% | 3.12% |
| Class A (5.75% maximum load) | -0.60% | -3.50% | -3.50% | -1.99% | 2.83% | 2.51% |
| Class I (NAV) 05/12/10 | 5.59% | 2.69% | 2.69% | 0.19% | 4.28% | 3.37% |
| Class Y (NAV) 07/01/13 | 5.57% | 2.75% | 2.75% | 0.27% | 4.37% | 3.45% |

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/1/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors.

NAV is Net Asset Value. FDIC is Federal Deposit Insurance Corp. YTD is Year to Date.

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Exposure by Asset Class²

| Asset Class | Fund |
|-------------------------|---------------|
| Return Seeking | 64.27% |
| Equities | 40.18% |
| EM Debt | 10.88% |
| Corporate Bonds | 7.23% |
| Alternatives | 5.53% |
| Synthetic Exposure | 0.45% |
| Risk Stabilizing | 35.73% |
| Government Bonds | 18.85% |
| Cash | 9.11% |
| Derivative Instruments | 6.13% |
| Precious Metals | 3.31% |
| Index-Linked Bonds | 0.00% |
| Currency Hedging | -1.67% |

Regional Equity Allocation²

| Region | Fund |
|-----------------------|--------|
| Asia Pacific Ex Japan | 3.52% |
| Europe Ex UK | 20.45% |
| Japan | 1.23% |
| North America | 43.48% |
| Other | 8.75% |
| United Kingdom | 22.57% |

Top Ten Holdings²

| Company | Fund |
|--|--------|
| USA Treasury Notes, FRN, 01/31/2025 | 14.32% |
| EMini S&P 500 (CME) Mar 24 | 5.15% |
| USA Treasury Notes, 1.25%, 04/15/2028 | 4.53% |
| EURO STOXX 50 (EUR) Mar 24 | 4.07% |
| Government Of Mexico, 8%, 11/07/2047 | 3.29% |
| Government Of Brazil, 0.0%, 01/01/2027 | 3.06% |
| Microsoft | 2.33% |
| Shell | 2.16% |
| GRR Commodity Fund LTD USD 0.001 | 2.09% |
| USA Treasury Notes, 0%, 10/31/2024 | 1.70% |

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Manager(s)

| | |
|--------------------------|--------------------------|
| Aron Pataki | Andrew Warwick |
| 8 Years with the Fund | 5 Years with the Fund |
| 22 Years in the Industry | 31 Years in the Industry |

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

²Portfolio composition is as of 12/31/2023 and is subject to change at any time. Excludes Cash and Derivatives.

Risks: **Bonds** are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of **derivatives** involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Short sales** involve selling a security the portfolio does not own in anticipation that the security's price will decline. Short sales may involve risk and leverage, and expose the portfolio to the risk that it will be required to buy the security sold short at a time when the security has appreciated in value, thus resulting in a loss. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Newton Investment Management Limited (NIM), to serve as the fund's sub-adviser. NIM has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management North America, LLC (NIMNA), to enable NIMNA to provide certain advisory services to NIM for the benefit of the fund. All are subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

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