



# BNY Mellon Select Managers Small Cap Growth Fund

**FACT SHEET**  
Sep 30, 2023

Class A **DSGAX**    Class C **DSGCX**    Class I **DSGIX**    Class Y **DSGYX**

## Goal/Approach

The fund seeks capital appreciation.

To pursue its goal, the fund normally invests at least 80% of its net assets in the stocks of small-cap companies. The fund currently considers small-cap companies to be those companies with market capitalizations that fall within the range of companies in the Russell 2000® Growth Index at the time of purchase.

## CUSIP

Class A 05587K659  
Class C 05587K667  
Class I 05587K675  
Class Y 05587K865

## Assets for the Fund

\$194,270,158

## Holdings<sup>2</sup>

359

## Dividend Frequency

Annually

## Morningstar Category

Small Growth

## Lipper Category

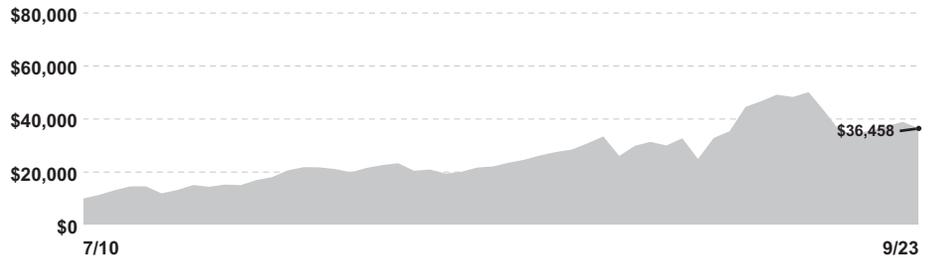
Small-Cap Growth Funds

## Investment Adviser

BNY Mellon Investment Adviser, Inc.

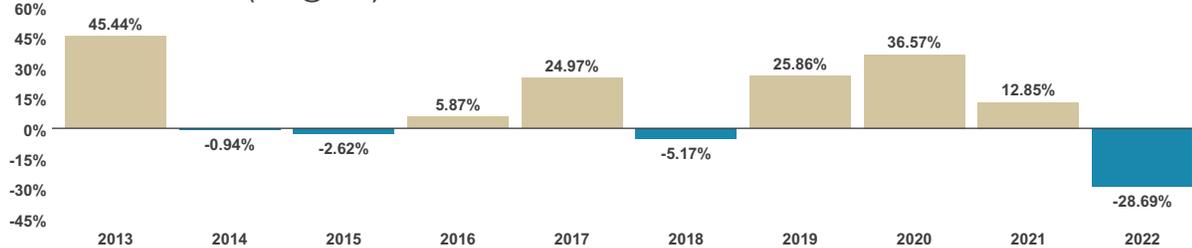
## Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 7/1/10 would have been worth \$36,458 on 9/30/23.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

## Historical Performance (CL.I @ NAV)



## Average Annual Total Returns (9/30/23)<sup>1</sup>

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 07/01/10	-6.43%	2.23%	5.49%	0.99%	1.74%	5.85%
Class A (5.75% max. load)	-11.79%	-3.66%	-0.59%	-0.99%	0.54%	5.22%
Class C (NAV) 07/01/10	-6.62%	1.66%	4.74%	0.24%	1.01%	5.06%
Class C (1.00% max. CDSC)	-7.55%	0.66%	3.80%	0.24%	1.01%	5.06%
Class I (NAV) 07/01/10	-6.36%	2.39%	5.74%	1.27%	2.01%	6.15%
Class Y (NAV) 07/01/13	-6.34%	2.48%	5.87%	1.33%	2.08%	6.19%
Russell 2000® Growth Index <sup>3</sup>	-7.32%	5.24%	9.59%	1.09%	1.55%	6.72%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.45%, Class C 2.34%, Class I 1.09%, Class Y 1.02%. Net Expense Ratios: Class A 1.30%, Class C 2.05%, Class I 1.05%, Class Y 0.98%. The net expense ratio(s) reflect a contractual expense reduction agreement through 9/29/2024, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/2013, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 9/30/2023 and is subject to change at any time. <sup>3</sup>Source: FactSet. The Russell 2000® Growth Index measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell 2000® Growth Index is constructed to provide a comprehensive and unbiased barometer for the small-cap growth segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect growth characteristics. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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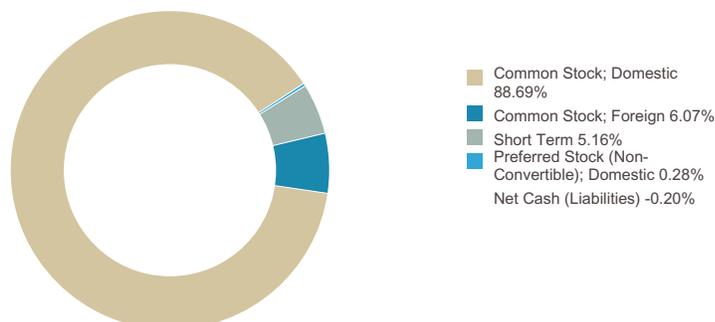
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## Asset Allocation<sup>1</sup>



## Top Ten Holdings<sup>1</sup>

Kinsale Capital Group	1.56%
Onto Innovation	1.44%
Descartes Systems Group	1.13%
Donnelley Financial Solutions	0.99%
WNS Holdings, ADR	0.97%
Fair Isaac	0.96%
Ollie's Bargain Outlet Holdings	0.94%
Axos Financial	0.94%
Casella Waste Systems, Cl. A	0.89%
Stride	0.88%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

## Top Sectors and Industries<sup>1</sup>

Technology	19.22%
Industrial	18.54%
Health Care	14.41%
Finance	5.06%
Consumer Services	4.18%
Energy	3.97%
Retailing	3.50%
Capital Goods	3.48%
Commercial & Professional Services	2.94%
Pharmaceuticals, Biotech & Life Sciences	2.93%

## Portfolio Management

BNYM Investment Adviser serves as the fund's portfolio allocation manager. BNYM Investment Adviser, Inc. (BNYM Investment Adviser) is responsible for evaluating and recommending sub-advisers for the fund and determining the portion of the fund's assets to be managed by each sub-adviser. BNYM Investment Adviser also is responsible for monitoring and evaluating the performance of the sub-advisers for the fund and recommending to the fund's board whether a sub-adviser should be terminated.

Elena Goncharova, CFA is primarily responsible for the evaluation, recommendation and monitoring of sub-advisers for the fund. Ms. Goncharova is a portfolio manager and investment strategist with BNY Mellon Wealth Management's Investment Strategy and Solutions Group (ISSG), a registered investment adviser. She has been employed by BNY Mellon since 2012. Ms. Goncharova also is an employee of BNYM Investment Adviser, since 2018, and performs her responsibilities for the fund in her capacity as an employee of BNYM Investment Adviser. The fund's sub-advisers are EAM Investors, LLC., Geneva Capital Management LLC, Granite Investment Partners, LLC., Nicholas Investment Partners, L.P., Redwood Investments, LLC., and Rice Hall James & Associates, LLC.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com](http://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc. and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

<sup>1</sup>Portfolio composition is as of 9/30/2023 and is subject to change at any time.

**Risks:** Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Multi-manager risk means each sub adviser makes investment decisions independently, and it is possible that the investment styles of the sub advisers may not complement one another. Consequently, the fund's exposure to a given stock, industry or investment style could be greater or smaller than if the fund had a single adviser. Small and mid-sized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.