



BNY Mellon Yield Enhancement Strategy Fund

FACT SHEET
Dec 31, 2023

Class A **DABMX** Class C **DABLX** Class I **DABKX** Class Y **DABJX**

Goal/Approach

The fund seeks high current income. Accordingly, the fund normally allocates its assets across fixed-income investment strategies. The fund is designed to complement and diversify traditional bond portfolios. The fund normally allocates its assets using a fund-of-funds approach among other investment companies (the underlying funds) that employ various fixed-income investment strategies, high yield securities, senior loans, emerging markets debt, municipal securities and Treasury and other inflation-protected securities. Underlying funds may include other funds in the BNY Mellon Family of Funds and unaffiliated open-end funds, closed-end funds and exchange-traded funds.

CUSIP

Class A 05588L607
Class C 05588L706
Class I 05588L805
Class Y 05588L888

Assets for the Fund

\$330,294,791

Holdings²

6

Dividend Frequency

Monthly

Morningstar Category

Multisector Bond

Lipper Category

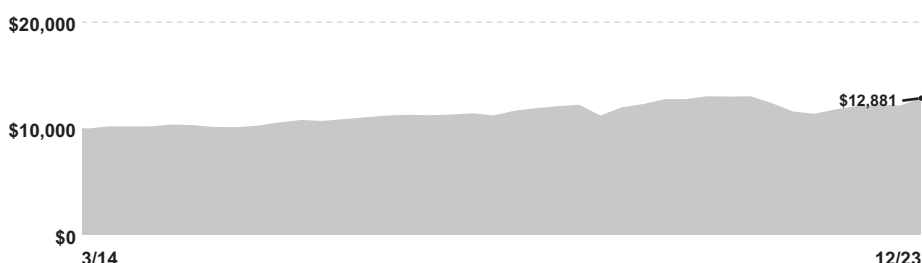
Alternative Credit Focus Funds

Investment Adviser

BNY Mellon Investment Adviser, Inc.

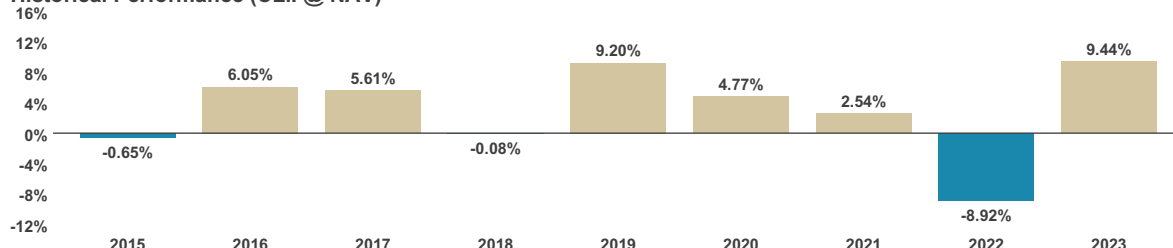
Growth of a \$10,000 Investment¹

A hypothetical \$10,000 investment in the fund's Class A shares on 3/7/14 would have been worth \$12,881 on 12/31/23.



This does not reflect the 4.50% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)



Average Annual Total Returns (12/31/23)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	Inception
Class A (NAV) 03/07/14	5.73%	8.89%	8.89%	0.24%	2.73%	2.61%
Class A (4.50% max. load)	1.00%	4.01%	4.01%	-1.27%	1.79%	2.13%
Class C (NAV) 03/07/14	5.63%	8.23%	8.23%	-0.36%	2.11%	1.90%
Class C (1.00% max. CDSC)	4.63%	7.23%	7.23%	-0.36%	2.11%	1.90%
Class I (NAV) 03/07/14	5.92%	9.44%	9.44%	0.73%	3.18%	2.99%
Class Y (NAV) 03/07/14	5.94%	9.49%	9.49%	0.77%	3.22%	3.04%
Bloomberg U.S. Aggregate Bond Index ³	6.82%	5.53%	5.53%	-3.31%	1.10%	—
Lipper Alternative Credit Focus Funds Index ⁴	6.31%	9.11%	9.11%	0.68%	2.42%	—

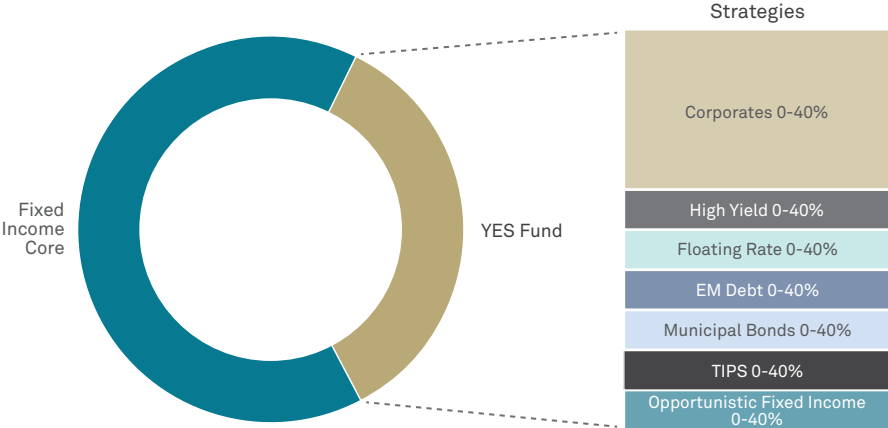
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total and Net Expense Ratios: Class A 1.28%, Class C 1.92%, Class I 0.80%, Class Y 0.77%. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²Portfolio composition is as of 12/31/2023 and is subject to change at any time. ³Source: FactSet. The **Bloomberg U.S. Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS ((mortgage-backed security) agency fixed-rate and hybrid ARM (adjustable-rate mortgage) pass-throughs), ABS (asset-backed security) and CMBS ((collateralized mortgage-backed securities) agency and nonagency). Bloomberg® and the Bloomberg U.S. Aggregate Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY Mellon. Bloomberg is not affiliated with BNY Mellon, and Bloomberg does not approve, endorse, review, or recommend any product named herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information. ⁴Source: FactSet. The **Lipper Alternative Credit Focus Funds Index** consists of funds that, by prospectus language, invest in a wide range of credit-structured vehicles by using either fundamental credit research analysis or quantitative credit portfolio modeling trying to benefit from any changes in credit quality, credit spreads, and market liquidity. Investors cannot invest directly in any index.

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A Flexible Diversified Strategy Designed to Pursue the Current Market's Highest-Yielding Opportunities^{1,2}



Source: BNY Mellon Investment Adviser, Inc., for illustrative purposes only; this graphic is not representative of actual allocations. Actual allocations are subject to change over time.

Portfolio Composition^{1,2}

Holdings	Percentage
BNY Mellon Municipal Opportunities Fund, Cl. M	30.99%
BNY Mellon Floating Rate Income Fund, Cl. Y	23.28%
BNY Mellon High Yield Fund, Cl. I	12.89%
BNY Mellon Global Dynamic Bond Income Fund, Cl. Y	12.69%
TCW Emerging Markets Income Fund, Cl. I	10.04%
BNY Mellon Corporate Bond Fund, Cl. M	8.92%

Net Cash (Liabilities) 1.17%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The fund's investment adviser is BNYM Investment Adviser. Anthony Mastrocola, CFA and Lisa M. Sampson, CFA are the fund's primary portfolio managers responsible for investment allocation decisions, positions they have held since June 2022. Mr. Mastrocola is the Head of Liquid Alternative Investments for BNY Mellon Investor Solutions at BNY Mellon Wealth Management. Ms. Sampson is an Investment Solutions Manager at BNY Mellon Wealth Management. Mr. Mastrocola and Ms. Sampson also are employees of BNYM Investment Adviser.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc. and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

¹Asset allocation and diversification cannot guarantee a profit or protect against loss. ²Portfolio composition is as of 12/31/2023 and is subject to change at any time.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. High yield bonds involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis. Municipal income may be subject to state and local taxes. Capital gains, if any, are taxable. Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Treasury Inflation-Protected Securities (TIPS) are ILBs issued by the U.S. Government. Mortgage-backed securities: Ginnie Maes and other securities backed by the full faith and credit of the United States Government are guaranteed only as to the timely payment of interest and principal when held to maturity. The market prices for such securities are not guaranteed and will fluctuate. Privately issued mortgage related securities also are subject to credit risks associated with the underlying mortgage properties. These securities may be more volatile and less liquid than more traditional, government backed debt securities.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.