

# BNY MELLON JAPAN ALL CAP EQUITY FUND



BNY MELLON

## INVESTMENT MANAGER



BNY Mellon Asset Management Japan Limited: Active fundamental Japan equity specialist who seeks to generate alpha through a bottom-up, disciplined risk-based stock selection approach with extensive research.

## GENERAL INFORMATION

Total net assets (million)	¥ 2,451.43
Comparative Index	Tokyo Stock Price Index (TOPIX)
Lipper sector	Lipper Global Equity Japan
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Masafumi Oshiden
Base currency	JPY
Currencies available	EUR, JPY, GBP, USD
Fund launch	10 Dec 2013

## USD I (ACC.) (HEDGED) SHARE CLASS DETAILS

Inception date	10 Dec 2013
Min. initial investment	\$ 5,000,000
Annual mgmt charge	1.00%
Max. initial charge	5.00%
ISIN	IE00BFH3PR82
CUSIP	G1206S150
Bloomberg	BNJACIU
Ongoing Charge*	1.17%

## DEALING

09:00 to 17:00 each business day  
Valuation point: 12:00 Dublin time

## FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.21
Beta	0.96
Correlation	0.72
Annualised Information Ratio	-0.26
Annualised Sharpe Ratio	0.33
Annualised Tracking Error	10.75
R <sup>2</sup>	0.52
Annualised Standard Deviation	15.09
Maximum Drawdown	-19.03
VaR Normal 95%	-6.64

\*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

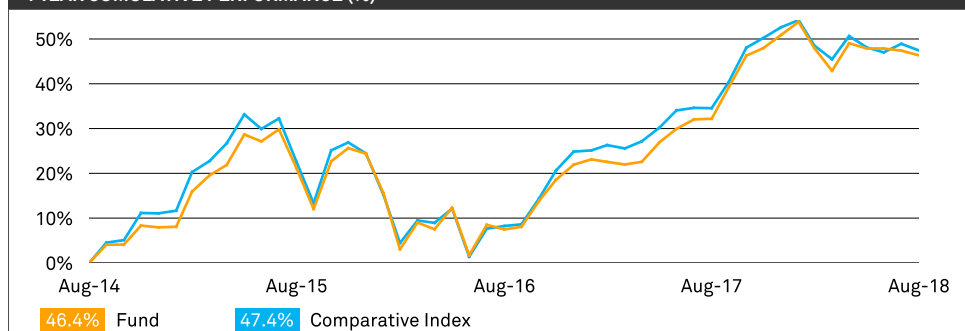
## INVESTMENT OBJECTIVE

Long-term capital growth through investment in a diversified portfolio of equities traded on one or more of the official stock exchanges in Japan.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

### 4 YEAR CUMULATIVE PERFORMANCE (%)



### PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD I (Acc.) (Hedged)	-0.72	-1.04	-3.00	10.72	16.69	6.50	-
Comparative Index	-1.00	-0.47	-3.38	9.58	16.71	6.36	11.68

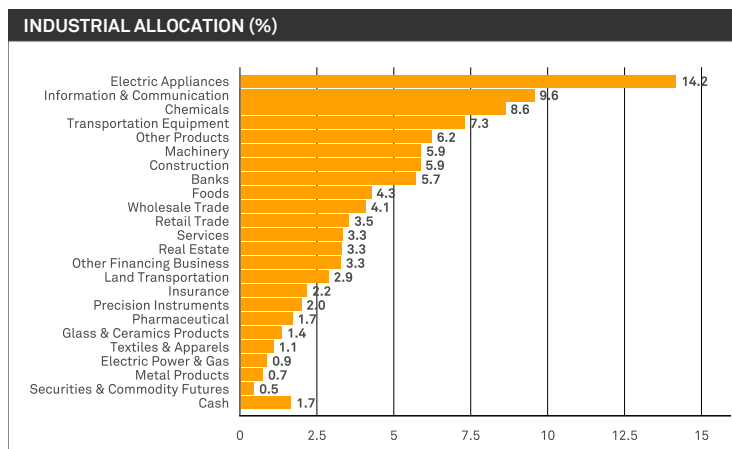
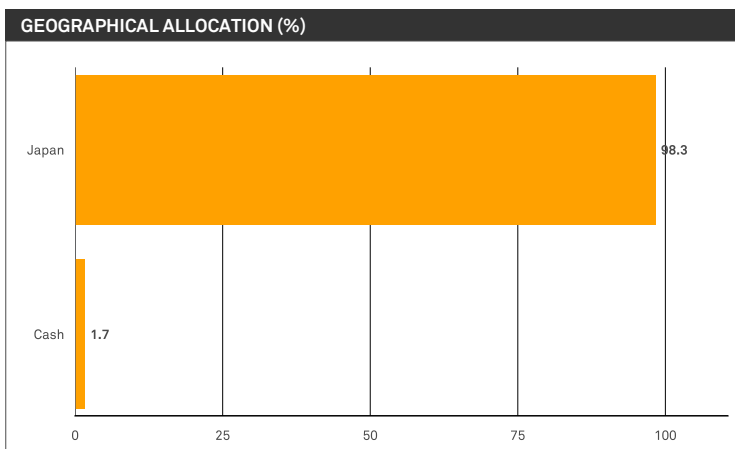
	2013	2014	2015	2016	2017
Fund	-	4.28	15.26	-1.99	23.75
Comparative Index	54.41	10.27	12.06	0.31	22.23

### ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Jun 2013	Jun 2014	Jun 2015	Jun 2016	Jun 2017
To	Jun 2014	Jun 2015	Jun 2016	Jun 2017	Jun 2018
Fund	-	27.70	-19.98	27.73	13.82

Source: Lipper as at 31 August 2018. Performance is shown for USD I (hedged) unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

Performance history of less than two years may not provide an adequate basis from which to determine the performance of a fund. Accordingly, such short performance history should not be relied upon. Performance periods of more than one year are annualized.



### TOP 10 HOLDINGS (%)

Company	Fund (%)
Mitsubishi UFJ Financial Group, Inc.	3.2
Toyota Motor Corp.	2.8
Nidec Corporation	2.8
SoftBank Group Corp.	2.8
Sumitomo Mitsui Financial Group, Inc.	2.5
DAIKIN INDUSTRIES, LTD.	2.3
ARUHI Corp.	2.1
Rohm Co., Ltd.	2.0
HOYA CORPORATION	2.0
Nichirei Corporation	2.0

### RELATIVE WEIGHT (%)

Top overweight	Fund (%)	Comp. Index (%)
Other Products	6.2	2.1
Construction	5.9	2.9
Other Financing Business	3.3	1.2
Information & Communication	9.6	7.9
Chemicals	8.6	7.5

### RELATIVE WEIGHT (%)

Top underweight	Fund (%)	Comp. Index (%)
Pharmaceutical	1.7	4.9
Services	3.3	4.7
Land Transportation	2.9	4.2
Transportation Equipment	7.3	8.6
Retail Trade	3.5	4.8

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.

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## IMPORTANT INFORMATION

### **THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.**

BNY Mellon Global Funds, plc is an open-ended umbrella type investment company with variable capital (ICVC) and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Manager of BNY Mellon Global Funds, plc is BNY Mellon Global Management Limited. BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Global (ex. US) Distributor of BNY Mellon Global Funds, plc is BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited).

**This is a financial promotion and not intended as investment advice.** All information herein has been compiled by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA) based upon information provided by BNY Mellon Asset Management Japan Limited. Any views and opinions contained in this document are those of the investment manager at the time of going to print and are not intended to be construed as investment advice. BNYMIM EMEA and its affiliates are not responsible for any subsequent investment advice given based on the information contained herein. No warranty is given as to the accuracy or completeness of the information contained herein and no liability is accepted for errors or omissions in such information. The information in this material is only current as of the date indicated, and may be superseded, at any time and without notice, by subsequent market events or other reasons. BNYMIM EMEA and its affiliates do not undertake to revise or update this information in any way.

Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor's individual circumstances and may be subject to change in the future.

Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

#### FOR U.S. FINANCIAL PROFESSIONALS

**BNY Mellon Global Funds, plc is not available to U.S. Persons (as defined in the Prospectus).** Neither the BNY Mellon Global Funds, plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Shares may only be offered and sold in accordance with Regulation S under the Securities Act of 1933.

#### FOR CANADIAN FINANCIAL PROFESSIONALS

**BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.**

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#### **Tokyo Stock Price Index (TOPIX)**

TOPIX is a free-float adjusted market capitalization-weighted index that is calculated based on all the domestic common stocks listed on the TSE First Section.

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#### **Lipper Global - Equity Japan**

Funds with the primary objective to invest in Equity Markets of Japan.

Issued on 06/09/2018

