

# BNY MELLON U.S. DYNAMIC VALUE FUND



## BNY MELLON

### INVESTMENT MANAGER



The Boston Company represents the active equity product line of BNY Mellon Asset Management North America, which provides single and multi-asset investment

solutions using both active and passive strategies for investors globally. Effective on 31 January 2018, The Boston Company Asset Management, LLC (TBCAM) and Standish Mellon Asset Management Company LLC (Standish) merged into Mellon Capital Management Corporation (Mellon Capital), which immediately changed its name to BNY Mellon Asset Management North America Corporation.

### GENERAL INFORMATION

Total net assets (million)	\$ 73.17
Comparative Index	Russell 1000 Value TR
Lipper sector	Lipper Global - Equity US
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Dedicated Team
Base currency	USD
Currencies available	EUR, USD, GBP
Fund launch	18 Sep 2002

### USD C (ACC.) SHARE CLASS DETAILS

Inception date	12 Apr 2006
Min. initial investment	\$ 5,000,000
Annual mgmt charge	1.00%
Max. initial charge	5.00%
ISIN	IE0031688199
CUSIP	G1205U529
Bloomberg	MELUDAC
Ongoing Charge*	1.17%

Please note that this is a European-style USD C share class and is not reflective of the 'standard' American-style C share class fee structure.

### DEALING

09:00 to 17:00 each business day  
Valuation point: 22:00 Dublin time

### FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.15
Beta	1.16
Correlation	0.96
Annualised Information Ratio	-0.04
Annualised Sharpe Ratio	0.89
Annualised Tracking Error	3.53
R <sup>2</sup>	0.92
Annualised Standard Deviation	11.43
Maximum Drawdown	-10.70
VaR Normal 95%	-4.49

\*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

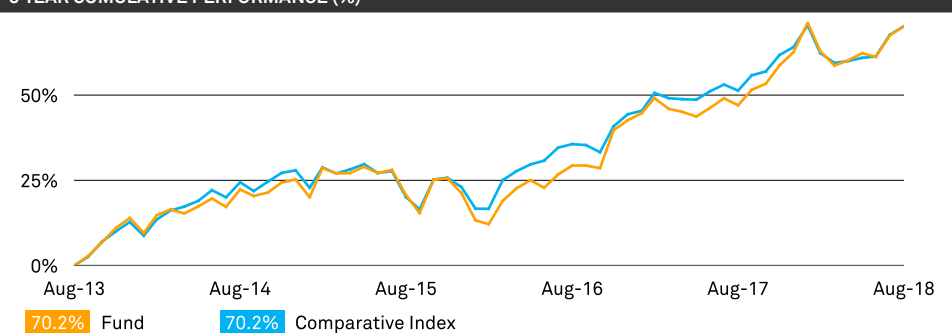
### INVESTMENT OBJECTIVE

Long term capital growth through investment primarily (meaning at least two-thirds of the Fund's assets) in a portfolio of equity and equity-related securities of companies with a market capitalisation of U.S. \$1 billion or above at the time of investment, having their registered office in the U.S. or carrying out a preponderant part of their economic activities in the U.S.

### PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

### 5 YEAR CUMULATIVE PERFORMANCE (%)



### PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD C (Acc.)	1.62	4.90	4.66	15.78	14.72	12.14	11.22
USD A (Acc.)	1.53	4.63	3.96	14.62	13.58	11.03	10.11
Comparative Index	1.48	5.76	3.71	12.47	12.02	12.31	11.21
Lipper Sector	2.77	6.12	8.04	16.94	15.50	12.44	11.49
No. of funds in sector	410	407	395	375	350	323	252
Quartile USD C (Acc.)	4	4	4	3	3	3	3

	2013	2014	2015	2016	2017
Fund	36.90	9.92	-3.16	17.57	14.05
Comparative Index	32.53	13.45	-3.83	17.34	13.66
Lipper Sector	31.73	9.69	-1.44	8.21	19.94

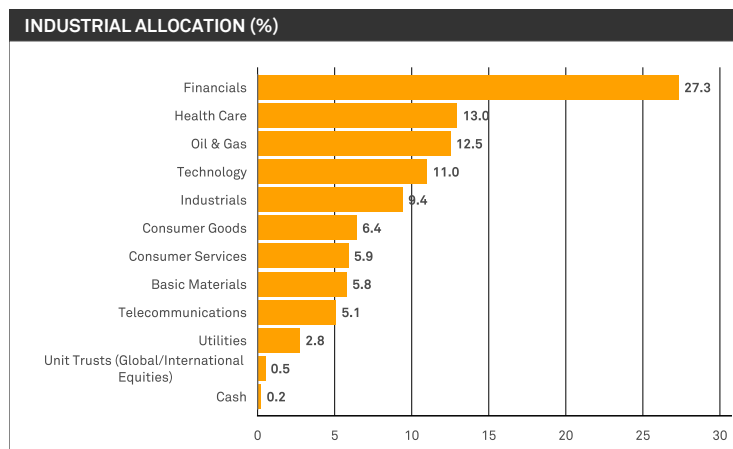
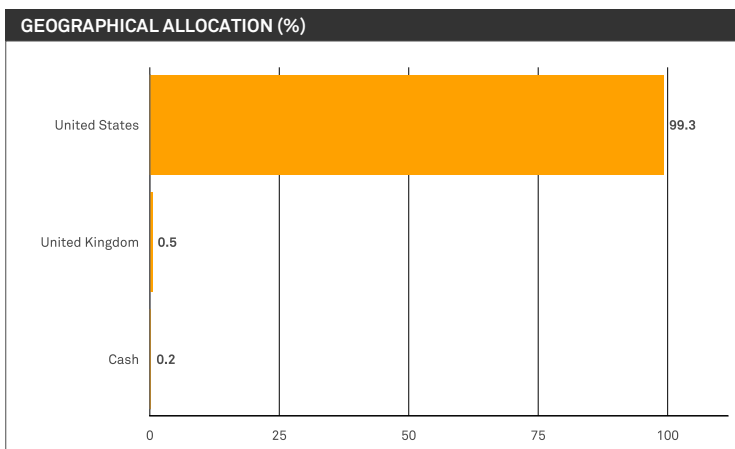
### ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Jun 2013	Jun 2014	Jun 2015	Jun 2016	Jun 2017
To	Jun 2014	Jun 2015	Jun 2016	Jun 2017	Jun 2018
Fund	22.41	6.25	-3.39	19.03	10.26

Source: Lipper as at 31 August 2018. Performance is shown for USD C unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

### OTHER AVAILABLE USD SHARE CLASSES

	Inception date	AMC	Min. Inv.	Ongoing Charges*	ISIN	CUSIP	Bloomberg
USD A (Acc.)	18 Sep 2002	2.00%	\$ 5,000	2.17%	IE0031687670	G1205U511	MELULAD



### TOP 10 HOLDINGS (%)

Stock	Fund
BERKSHIRE HATHAWAY USD0.0033	4.6
J P MORGAN CHASE & CO COM	4.1
VERIZON COMMUNICATIONS COM	3.5
BANK OF AMERICA CORP	3.4
CISCO SYS INC COM	3.2
PFIZER INC COM STK USD0.05	2.6
OCCIDENTAL PETE CORP COM	2.4
MARATHON PETROLEUM CO NPV	2.3
MERCK & CO INC NEW	2.0
WELLS FARGO & CO NEW COM	2.0

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.

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## IMPORTANT INFORMATION

### **THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.**

BNY Mellon Global Funds, plc is an open-ended umbrella type investment company with variable capital (ICVC) and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Manager of BNY Mellon Global Funds, plc is BNY Mellon Global Management Limited. BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Global (ex. US) Distributor of BNY Mellon Global Funds, plc is BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited).

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Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor's individual circumstances and may be subject to change in the future.

Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

#### FOR U.S. FINANCIAL PROFESSIONALS

**BNY Mellon Global Funds, plc is not available to U.S. Persons (as defined in the Prospectus).** Neither the BNY Mellon Global Funds, plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Shares may only be offered and sold in accordance with Regulation S under the Securities Act of 1933.

#### FOR CANADIAN FINANCIAL PROFESSIONALS

**BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.**

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#### **Russell 1000 Value TR Index**

The Russell 1000 Value TR Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values. The Russell 1000 Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics. Source: [www.russell.com](http://www.russell.com)

Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.

#### **Lipper Global - Equity US**

Funds with the primary objective to invest in Equity Markets of the US.

Issued on 06/09/2018

