BNY Mellon U.S. Dollar Liquidity Fund – Service Shares

Fund Goal
BNY Mellon U.S. Dollar Liquidity Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AAAm
Moody's Aaa-mf
Fitch, Inc. AAammf

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DRECPFG
CUSIP Number (Class) G1206E250
Inception Date (Class) 10/2/01
Total Net Assets (Fund) $6,064,573,590
Number of Holdings 29
Dividend Policy Declare Daily Pay Monthly
Trading Deadline 5.00 p.m. ET
(7-day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).)

Minimum Initial Investment None
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00

Sector Average Comparative
iMoneyNet - Stable U.S. Gen Average

Weighted Average Maturity (WAM)1 21 Days
Weighted Average Life to Maturity (WAL)2 23 Days
Annual Management Fee4 (annualized) 0.90%

Portfolio Credit Quality (%)**
A-1+ 72.41
A-1 27.59

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor's capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer's commitment to meet its obligation is very strong.

Asset Allocation
- Commercial Paper 27.47%
- Agency Fixed Rate (Discount Notes) 17.27%
- Certificate Of Deposit 15.52%
- REPO 12.09%
- Certificate Of Deposit - Floating 10.37%
- Time Deposit 9.50%
- US Treasury Bill 4.32%
- Commercial Paper - Floating 3.46%

Portfolio composition is as of 12/31/2018 and is subject to change at any time.

Average Annual Total Returns as of 12/31/18

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<tr>
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<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
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<tbody>
<tr>
<td>7-day</td>
<td>1.16%</td>
<td>0.49%</td>
<td>0.29%</td>
<td>0.15%</td>
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<tr>
<td>30-day</td>
<td>1.63%</td>
<td>1.57%</td>
<td>1.48%</td>
<td>1.47%</td>
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Cumulative Total Returns as of 12/31/18

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<td>1.48%</td>
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<tr>
<td>30-day</td>
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Current Yields as of 12/31/18

- 7-day yield 1.63%
- 30-day yield 1.57%

Historical Total Return Performance

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Average Simple 7-Day Yield (Annualized)

|Maturity Distribution|

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<tr>
<th>% of Portfolio</th>
<th>1 Day</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
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<tbody>
<tr>
<td>15%</td>
<td>34.55%</td>
<td>16.58%</td>
<td>29.28%</td>
<td>4.30%</td>
<td>0.00%</td>
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The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund's current income-generating ability than total return. 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

Historical Weighted Average Maturity (WAM)1 and Average Simple 7-Day Yield (Annualized) for various periods.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

BNY Mellon Liquidity Funds plc

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Portfolio Management

The investment adviser is The Dreyfus Corporation (“Dreyfus”). Established in 1951 and headquartered in New York City, Dreyfus is one of the nation’s leading asset management and distribution companies. Dreyfus is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach

BNY Mellon U.S. Dollar Liquidity Fund will invest in securities issued or guaranteed, as to principal and interest, by the U.S. government or its agencies or instrumentalities; certificates of deposit; bankers’ acceptances and other short-term obligations issued by domestic banks, foreign subsidiaries or foreign branches of domestic banks, and domestic and foreign branches of foreign banks and thrift institutions; asset-backed securities; and high-quality domestic and foreign commercial paper and other short-term corporate obligations, such as corporate debt securities, corporate bonds, debentures and notes, including those with floating or variable rates of interest. The fund reserves the right to invest in other money market instruments similar to those listed above and which are transferable securities. The fund may make investments that are, in its judgment, lawful or not authorized. Any offer of securities may be made only by means of the Prospectus and/or Key Investor Information Document (KIID). Past performance is not a guide to future performance. The value of investments and the income therefrom is not guaranteed and can fall as well as rise due to a variety of factors, including interest rate, stock market and currency movements. No investment strategy or risk management technique, including the ones used by the fund described herein, can guarantee return or eliminate risk. When you sell your investment you may get back less than you originally invested. No warranty is given as to the accuracy or completeness of the information contained herein and no liability is accepted for errors or omissions in such information. The information in this material is only as current as the date indicated, and may be superseded, at any time and without notice, by subsequent market events or for other reasons. BNY Mellon Investment Management, and its affiliates, do not undertake to revise or update this information in any way. An investment in the funds described herein involves certain risks. Prospective investors should ensure that they: (i) independently investigate the investment strategy and manager; (ii) understand the nature of the investment and the extent of their exposure to risk; (iii) have sufficient knowledge and experience to make their own legal, tax, accounting, and financial evaluation of the merits and risks of participating in an investment in the products described herein; (iv) consult with qualified investment, legal, and tax professionals before making any investment; and, (v) consider the suitability of investing in the products described herein in light of their own circumstances and financial condition.

Neither the BNY Mellon Liquidity Funds plc nor any of its sub-funds has, or will be, registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Investors must carefully consider the risks associated with the investments described herein, some of which include: (i) investing in the sub-funds is not comparable to investing in a deposit account; (ii) investments are subject to uncertainties such as international political developments, changes in government policies, changes in taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investments are made or in which the BNY Mellon Liquidity Funds plc is incorporated; (iii) the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investment may be made may not provide the same degree of investor protection of information to investors as would generally, apply in major securities markets; (iv) a sub-fund may use futures or options which can increase volatility and the risk of loss; (v) the value of a sub-fund will fluctuate in accordance with the changes in the foreign exchange rate between the euro, the dollar, the sterling and the currencies in which the sub-fund’s investments are denominated, therefore creating an exposure to currency risk; (vi) value of a sub-fund may be affected by changes in interest rates and the creditworthiness of issuers of the sub-fund’s investments; and (vii) certain sub-funds may invest in, lower-rated fixed income securities, and such securities carry a higher degree of default risk which may affect the value of an investment. The foregoing list of certain risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment in the fund described herein. In addition, as the investment markets and investment products develop and change over time, an investment may be subject to additional and different risk factors. No assurance can be made that profits will be achieved or that substantial losses will not be incurred. Investors should read the Prospectus and/or KIID before deciding to invest. These documents can be obtained from BNY Mellon Global Management Limited or from MBSC. Securities Corporation.

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