

# BNY MELLON GLOBAL DYNAMIC BOND FUND



## BNY MELLON

### INVESTMENT MANAGER



Newton Investment Management: Newton pursues a distinctive global thematic investment approach and provides added value from extensive proprietary research.

### GENERAL INFORMATION

Total net assets (million)	\$ 537.30
Lipper sector	Lipper Global - Bond Global
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Paul Brain
Alternate	Howard Cunningham / Parmeshwar Chadha
Base currency	USD
Currencies available	EUR, USD, GBP
Fund launch	05 Aug 2010

### USD C (ACC.) SHARE CLASS DETAILS

Inception date	05 Aug 2010
Min. initial investment	\$ 5,000,000
Annual mgmt charge	0.75%
Max. initial charge	5.00%
ISIN	IE00B45QNC31
CUSIP	G1205W236
Bloomberg	BMGDDBC
Ongoing Costs*	0.88%

Please note that this is a European-style USD C share class and is not reflective of the 'standard' American-style C share class fee structure.

### DEALING

09:00 to 17:00 each business day  
Valuation point: 12:00 Dublin time

### FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	0.66
Annualised Standard Deviation	1.16

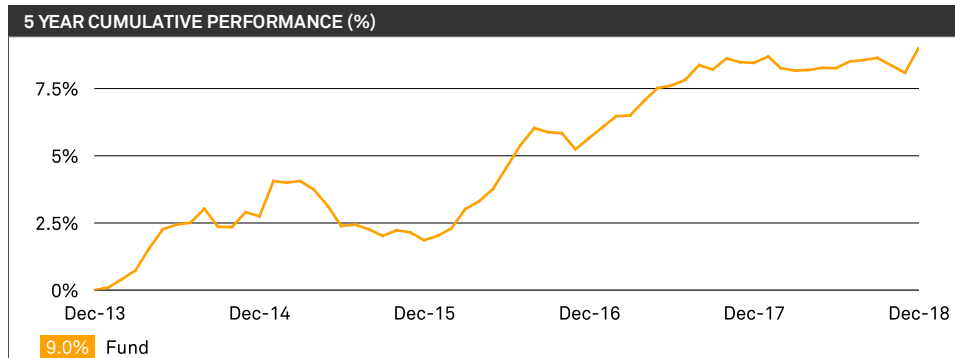
\*Ongoing Costs: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

### INVESTMENT OBJECTIVE

To maximize the total return from income and capital growth by investment primarily (meaning at least three-quarters of the Fund's total assets) in a globally diversified portfolio of predominantly corporate and government fixed interest securities.

### PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.



### PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD C (Acc.)	0.86	0.35	0.52	0.52	1.58	2.29	1.74
USD A (Acc.)	0.81	0.22	0.02	0.02	1.06	1.78	1.23

	2014	2015	2016	2017	2018
Fund	2.75	-0.86	3.74	2.64	0.52

### ANNUAL PERFORMANCE TO LAST QUARTER END (%)

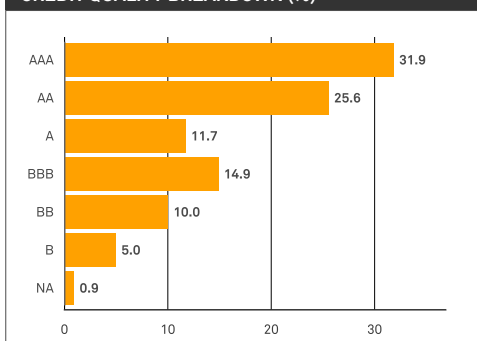
From	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017
To	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018
Fund	2.75	-0.86	3.74	2.64	0.52

Source: Lipper as at 31 December 2018. Performance is shown for USD C unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

### OTHER AVAILABLE USD SHARE CLASSES

	Inception date	AMC	Min. Inv.	Ongoing Charges*	ISIN	CUSIP	Bloomberg
USD A (Acc.)	25 Aug 2011	1.25%	\$ 5,000	1.38%	IE00B3ZZS511	G1211Q280	BMGDBAU

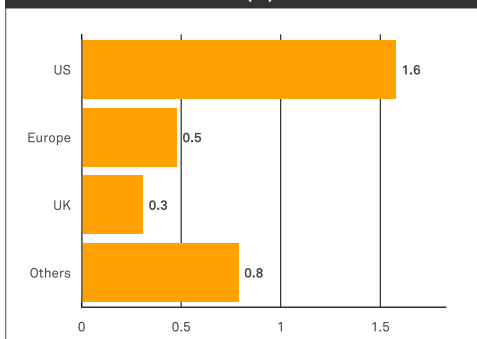
**CREDIT QUALITY BREAKDOWN (%)\***



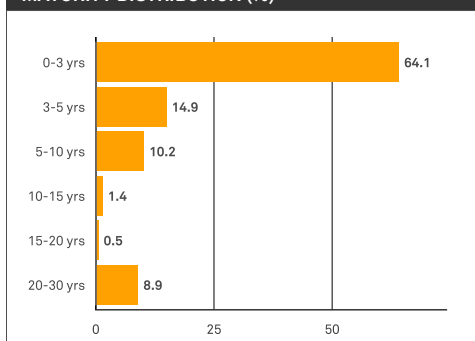
**CURRENCY BREAKDOWN (%)**

	Fund
<b>(after hedging)</b>	
Dollar Bloc	98.4
Emerging Markets	3.6
Dev Asia	0.0
Sterling	0.0
Euro	-2.0

**DURATION DISTRIBUTION (%)**



**MATURITY DISTRIBUTION (%)**



**ASSET ALLOCATION (%)**

	Fund
North America	28.4
Europe ex UK	26.5
UK	15.9
Asia	12.2
Supranational	5.5
Others	11.4

**TOP 10 HOLDINGS (%)**

	Fund
Euro - Schatz Mar 2019 Future	-12.2
Japan (govt Of) 0.1% Bds 15/04/2020 Jpy50000	4.6
USA Treasury Notes 3.5% 15/05/2020 Usd100	4.3
Euro - Oat Mar 2019 Future	-4.3
USA Treasury Notes 0.125% Tii 15/04/2020 Usd100	2.9
Canada Housing Trust No1 2% Bds 15/12/2019 Cad5000	2.7
USA Treasury Notes 2.25% 15/11/2027 Usd100	2.6
USA Treasury Bonds 2.5% 15/02/2045 Usd100	2.5
Australia (commonwealth) 3% Bds 21/03/2047 Aud1000	2.2
USA Treasury Notes 0.125% Tii 15/04/2022 Usd100	2.0

Source: BNY Mellon Investment Management EMEA Limited

\*Credit quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. Credit-quality ratings for each issue are obtained using rating derived from Moody's Investors Service (Moody's), Fitch Ratings (Fitch), and Standard & Poor's (S&P). When ratings from all three agencies are available, the highest rating is used.

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933.

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## IMPORTANT INFORMATION

### **THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.**

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Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

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#### **Lipper Global - Bond Global**

Funds with the primary objective to invest in fixed income securities denominated in various currencies of developed markets. Currency exposure according to global bond market capitalization and not hedged to a single currency.

Issued on 10/01/2019

