

BNY MELLON GLOBAL OPPORTUNISTIC BOND FUND



BNY MELLON

INVESTMENT MANAGER



Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-

driven solutions. With roots dating back to the 1800s, Mellon has been innovating across asset classes for generations and has the combined scale and capabilities to offer clients a broad range of single and multi-asset strategies. Mellon was formed on 31 January 2018, through the merger of The Boston Company and Standish into Mellon Capital. Effective 2 January 2019, the combined firm was renamed Mellon Investments Corporation.

GENERAL INFORMATION

Total net assets (million)	\$ 26.07
Lipper sector	Lipper Global - Bond Global
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Dedicated Team
Base currency	USD
Currencies available	EUR, USD, GBP, CHF
Fund launch	27 Oct 2010

USD C (ACC.) SHARE CLASS DETAILS

Inception date	27 Oct 2010
Min. initial investment	\$ 5,000,000
Annual mgmt charge	0.65%
Max. initial charge	5.00%
ISIN	IE00B4Z6LR49
CUSIP	G12065143
Bloomberg	BNYEGCU
Ongoing Costs*	0.87%

Please note that this is a European-style USD C share class and is not reflective of the 'standard' American-style C share class fee structure.

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Dublin time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	-0.23
Annualised Standard Deviation	3.64

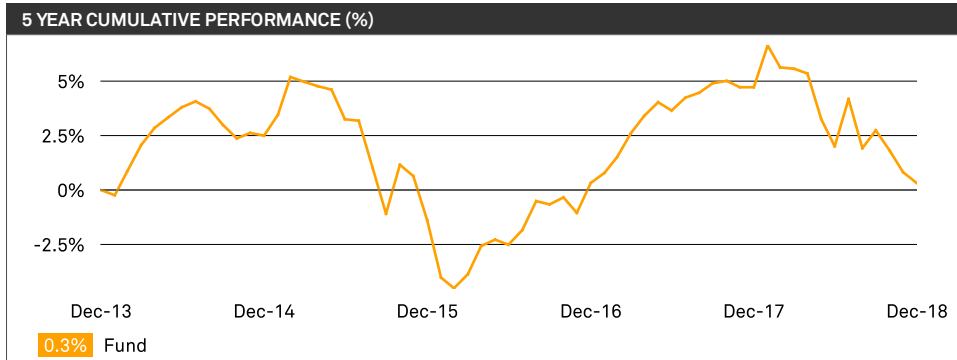
*Ongoing Costs: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

INVESTMENT OBJECTIVE

To deliver positive absolute returns in all market conditions by investing primarily in a globally diversified, multi-sector portfolio of debt, debt-related securities and in financial derivative instruments relating to such securities and instruments.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.



PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD C (Acc.)	-0.51	-2.36	-4.22	-4.22	0.00	0.57	0.06
USD A (Acc.)	-0.57	-2.51	-4.76	-4.76	-0.58	-0.03	-0.53

	2014	2015	2016	2017	2018
Fund	2.50	-3.79	1.72	4.39	-4.22

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

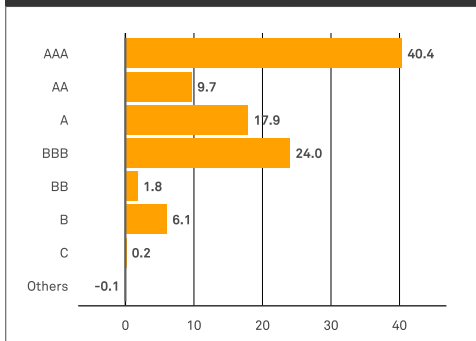
From	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017
To	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018
Fund	2.50	-3.79	1.72	4.39	-4.22

Source: Lipper as at 31 December 2018. Performance is shown for USD C unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

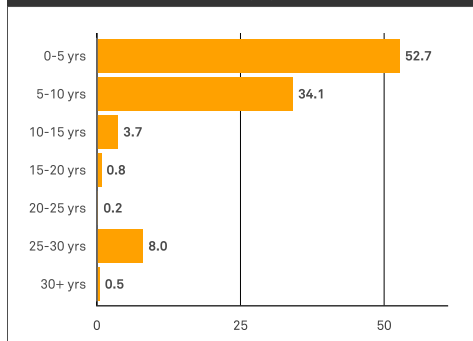
OTHER AVAILABLE USD SHARE CLASSES

	Inception date	AMC	Min. Inv.	Ongoing Charges*	ISIN	CUSIP	Bloomberg
USD A (Acc.)	27 Oct 2010	1.25%	\$ 5,000	1.46%	IE00B504K737	G12065168	BNYEGAU

CREDIT QUALITY BREAKDOWN (%)*



MATURITY DISTRIBUTION (%)



CURRENCY BREAKDOWN (%)

	Fund
(after hedging)	
US Dollar	91.2
Norwegian Krone	4.5
Czech Koruna	3.3
Japanese Yen	2.7
Australian Dollar	2.4
Swedish Krona	2.1
Indonesian Rupiah	1.2
Singapore Dollar	1.1
Chilean Peso	1.0
Sterling	0.8
Indian Rupee	0.8
Brazilian Real	0.7
Argentine Peso	0.5
Russian Ruble	0.5
Colombian Peso	0.3
Others	-13.0

ASSET ALLOCATION (%)

	Fund
United States	50.0
Japan	9.9
Germany	4.5
New Zealand	4.3
Supranational	3.3
Argentina	3.0
United Kingdom	1.8
Spain	1.7
Qatar	1.5
Canada	1.5
Kazakhstan	1.2
Indonesia	1.2
Chile	1.0
Morocco	1.0
Colombia	1.0
Hungary	1.0
Senegal	0.8
Others	11.2

TOP 10 HOLDINGS (%)

	Fund
US TREASURY FRN 2.523456% 01/01/2019	14.1
JAPAN GOVT CPI LINKED 0.1% 03/10/2027	7.8
US TREASURY FRN 2.480456% 01/01/2019	6.6
US TREASURY N/B 2.75% 11/30/2020	5.7
NEW ZEALAND GVT ILB 2% 09/20/2025	4.7
DEUTSCHLAND I/L BOND 0.1% 04/15/2026	3.1
GENERAL ELECTRIC CO 5% 01/21/2021	1.8
US TREASURY N/B 3.375% 11/15/2048	1.7
STATE OF QATAR 5.103% 04/23/2048	1.6
BANQUE OUEST AFRICAINE D 5.5% 05/06/2021	1.4

PORTFOLIO CHARACTERISTICS

	Fund
Duration (in years)	0.7
Yield to Worst (%)	3.7
Average maturity (in years)	6.2
Average Coupon (%)	3.2
Current yield (%)	3.3

Source: BNY Mellon Investment Management EMEA Limited

*Credit quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. Credit-quality ratings for each issue are obtained using rating derived from Moody's Investors Service (Moody's), Fitch Ratings (Fitch), and Standard & Poor's (S&P). When ratings from all three agencies are available, the highest rating is used.

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933.

IMPORTANT INFORMATION

THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.

BNY Mellon Global Funds, plc is an open-ended umbrella type investment company with variable capital (ICVC) and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Manager of BNY Mellon Global Funds, plc is BNY Mellon Global Management Limited. BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Global (ex. US) Distributor of BNY Mellon Global Funds, plc is BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited).

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Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor's individual circumstances and may be subject to change in the future.

Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

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FOR CANADIAN FINANCIAL PROFESSIONALS

BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.

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Lipper Global – Bond Global

Funds with the primary objective to invest in fixed income securities denominated in various currencies of developed markets. Currency exposure according to global bond market capitalization and not hedged to a single currency.

Issued on 15/01/2019

