BNY Mellon Liquidity Funds plc --

BNY Mellon U.S. Treasury Fund – Institutional Shares

Nov 30 2018

Fund Goal
BNY Mellon U.S. Treasury Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AAAm
Moody’s Aaa-mf

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DREUSTB
CUSIP Number (Class) G1206E136
Inception Date (Class) 12/16/98
Total Net Assets (Fund) $10,386,569,427
Number of Holdings 18
Dividend Policy Declare Daily Pay Monthly
Trading Deadline1 (subsequent purchases and redemptions) 5:00 p.m. ET
Minimum Initial Investment $10,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00

Sector Average Comparative
iMoneyNet - Stable U.S. Govt. Average

Weighted Average Maturity (WAM)2
32 Days

Weighted Average Life to Maturity (WAL)3
42 Days

Annual Management Fee4 (annualized) 0.20%

Portfolio Credit Quality (%)**
A-1+ 100.00
A-1 0.00

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor’s capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer’s commitment to meet its obligation is very strong.

Asset Allocation
Repurchase Agreement 44.66%
Treasury Bills 41.62%
Treasury Notes 8.17%
Floating Rate Treasury Notes 5.54%

Portfolio composition is as of 11/30/2018 and is subject to change at any time.

Average Annual Total Returns as of 9/30/18

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.37%</td>
<td>0.64%</td>
<td>0.38%</td>
<td>0.20%</td>
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Average Annual Total Returns as of 11/30/18

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
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<tbody>
<tr>
<td></td>
<td>1.56%</td>
<td>0.75%</td>
<td>0.45%</td>
<td>0.23%</td>
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Cumulative Total Returns as of 11/30/18

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<tr>
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<th>7-day yield</th>
<th>30-day yield</th>
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<tbody>
<tr>
<td></td>
<td>2.05%</td>
<td>2.03%</td>
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The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

Historical Total Return Performance

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</thead>
<tbody>
<tr>
<td>1 Yr</td>
<td>0.66%</td>
<td>0.13%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.06%</td>
<td>1.47%</td>
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Average Simple 7-Day Yield (Annualized)

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</tr>
</thead>
<tbody>
<tr>
<td>7-Day Simple Yield</td>
<td>1.06%</td>
<td>1.14%</td>
<td>1.22%</td>
<td>1.46%</td>
<td>1.50%</td>
<td>1.54%</td>
<td>1.64%</td>
<td>1.74%</td>
<td>1.80%</td>
<td>1.85%</td>
<td>1.98%</td>
<td>2.05%</td>
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</table>

7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

Maturity Distribution

<table>
<thead>
<tr>
<th></th>
<th>1 Day</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of Portfolio</td>
<td>44.66%</td>
<td>5.54%</td>
<td>15.79%</td>
<td>23.97%</td>
<td>10.03%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

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