Fund Goal
BNY Mellon U.S. Treasury Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AAAm
Moody’s Aaa-mf

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DREUSTH
CUSIP Number (Class) G1206E169
Inception Date (Class) 12/20/02
Total Net Assets (Fund) $10,386,569,427
Number of Holdings 18
Dividend Policy Declare Daily Pay Monthly
Trading Deadline1 (subsequent purchases and redemptions) 5.00 p.m. ET
Minimum Initial Investment $4,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00
Sector Average Comparative iMoneyNet - Stable U.S. Govt. Average
Weighted Average Maturity (WAM)2 32 Days
Weighted Average Life to Maturity (WAL)3 42 Days
Annual Management Fee4 (annualized) 0.30%
Portfolio Credit Quality (%)*
A-1+ 100.00
A-1 0.00

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor’s capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer’s commitment to meet its obligation is very strong.

Asset Allocation
| Repurchase Agreement | 44.66% |
| Treasury Bills | 41.62% |
| Treasury Notes | 8.17% |
| Floating Rate Treasury Notes | 5.54% |

Portfolio composition is as of 11/30/2018 and is subject to change at any time.

Average Annual Total Returns as of 9/30/18
<table>
<thead>
<tr>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.27%</td>
<td>0.55%</td>
<td>0.33%</td>
<td>0.17%</td>
</tr>
</tbody>
</table>

Average Annual Total Returns as of 11/30/18
<table>
<thead>
<tr>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.46%</td>
<td>0.66%</td>
<td>0.39%</td>
<td>0.20%</td>
</tr>
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</table>

Cumulative Total Returns as of 11/30/18
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<thead>
<tr>
<th>1 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.16%</td>
<td>1.38%</td>
<td>1.46%</td>
<td>1.98%</td>
<td>1.98%</td>
<td>1.99%</td>
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Current Yields as of 11/30/18
7-day yield 1.95%
30-day yield 1.93%

Historical Total Return Performance

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</tr>
</thead>
<tbody>
<tr>
<td>0.56%</td>
<td>0.03%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.01%</td>
<td>1.37%</td>
<td></td>
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Average Simple 7-Day Yield (Annualized)

| 7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains). |

Maturity Distribution

<table>
<thead>
<tr>
<th>1 Day</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>44.66%</td>
<td>5.54%</td>
<td>15.79%</td>
<td>23.97%</td>
<td>10.03%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

BNY Mellon U.S. Treasury Fund – Administrative Shares

Portfolio Management

The investment adviser is The Dreyfus Corporation ("Dreyfus"). Established in 1951 and headquartered in New York City, Dreyfus is one of the nation's leading asset management and distribution companies. Dreyfus is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach

The fund invests in a diversified portfolio of U.S. dollar transferable securities issued and guaranteed as to principal and interest by the U.S. government and traded on a regulated market, including U.S. Treasury bills, U.S. Treasury notes, U.S. Treasury bonds and repurchase agreements in respect of these securities.

BNY Mellon Liquidity Funds plc is an open-ended investment company with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investments in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities — UCITS) Regulations, 2011 (S.I. No. 352 of 2011), as amended. The Manager of BNY Mellon Liquidity Funds plc is BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (UCITS) Regulations, 2011 (S.I. No. 352 of 2011), as amended.

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