

Dreyfus Global Multi-Asset Income Fund

Seeking to deliver attractive income and the potential for total returns

Jun 30
2018

Class A DRAAX Class C DRACX Class I DRAIX

Goal/Approach

The fund seeks current income, while maintaining the potential for long-term capital appreciation. To pursue its goal, the fund uses an actively-managed global multi-asset strategy that focuses on income generation. The fund's sub-adviser allocates the fund's investments among equity and equity-related securities, debt and debt-related securities, and, generally to a lesser extent, real estate, commodities and infrastructure in developed and emerging markets.

CUSIP
Class A 007568751
Class C 007568744
Class I 007568736

Assets for the Fund
\$24,790,203

Holdings²
101

Dividend Frequency
Monthly

Morningstar Category
World Allocation

Lipper Category
Flexible Portfolio Funds

30-Day Yield (as of 06/30/18)

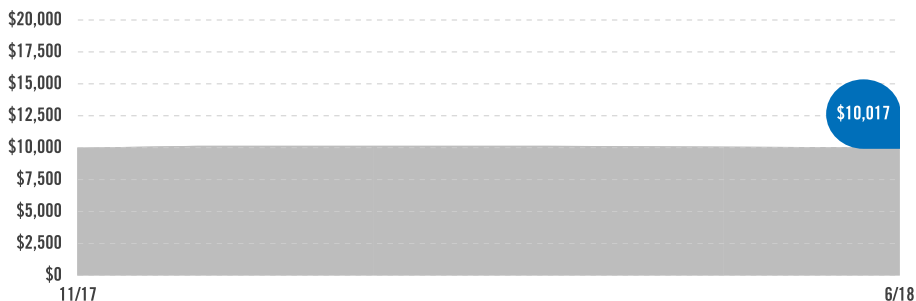
Class A 2.91%
Class C 2.28%
Class I 3.36%



Investment Adviser
The Dreyfus Corporation

Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 11/30/17 would have been worth \$10,017 on 6/30/18.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

AVERAGE ANNUAL TOTAL RETURNS (6/30/18)¹

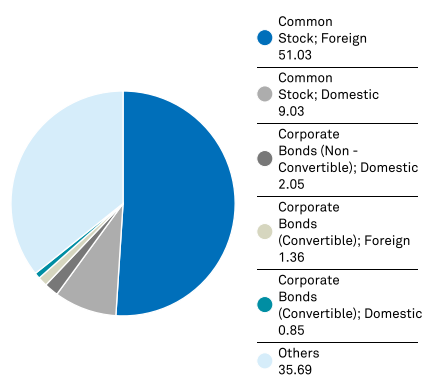
Share Class/Inception Date	YTD	3M	Inception
Class A (NAV) 11/30/17	-1.30%	-1.30%	0.17%
Class A (5.75% max. load)	-6.97%	-6.97%	-5.57%
Class C (NAV) 11/30/17	-1.65%	-1.49%	-0.25%
Class C (1.00% max. CDSC)	-2.62%	-2.47%	-1.24%
Class I (NAV) 11/30/17	-1.09%	-1.17%	0.40%
MSCI All Country World Index (NDR) ³	-0.43%	0.53%	—

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Funds with less than 1 year's history, year-to-date and 3 month performance are not annualized. Go to Dreyfus.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/01/2018. Total Expense Ratios: Class A 1.29%, Class C 2.04%, Class I 1.04%. Net Expense Ratios: Class A 0.95%, Class C 1.70%, Class I 0.70%.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 6/30/18 and is subject to change at any time. ³Source: FactSet. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. MSCI All Country World Index (NDR) is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. Investors cannot invest directly in any index.

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ASSET ALLOCATION (%)¹



TOP COUNTRY EXPOSURES¹

United States	23.80%
United Kingdom	21.76%
Germany	6.29%
Hong Kong	5.90%
Mexico	5.41%
Australia	5.40%
New Zealand	4.32%
Italy	3.39%
Cayman Islands	2.84%
Switzerland	2.58%

PORTFOLIO MANAGEMENT

The fund's investment adviser is The Dreyfus Corporation (Dreyfus) and the fund's subadviser is Newton Investment Management (North America) Limited (Newton), an affiliate of Dreyfus. Paul Flood and Bhavin Shah are the fund's primary portfolio managers, positions they have held since the fund's inception in November 2017. Mr. Flood, the fund's lead portfolio manager, is the lead manager of Newton's global multi-asset income and multi-asset diversified return strategies. Mr. Shah is an investment manager on the multi-asset team at Newton.

TOP TEN HOLDINGS¹

U.S. Treasury Note, 1.5%, 10/31/2019	5.16%
U.S. Treasury Note, 2%, 02/15/2025	3.11%
Atlantia	2.88%
Telefonica Deutschland	2.38%
Alia Group	2.35%
NZ Local Government Fund Agency, 4.5%, 04/15/2027	2.12%
U.S. TIP 2.375, 2.375%, 01/15/2025	2.05%
Redwood Trust	1.87%
Mex Bonos Desarr Fix Tr, 8%, 11/07/2047	1.75%
Prudential	1.72%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

TOP SECTORS AND INDUSTRIES¹

U.S. Government Securities	10.32%
Foreign/Governmental	8.16%
Banks	5.82%
Real Estate	3.69%
Telecommunications	3.09%
Construction Machinery	2.88%
Aerospace & Military Technology	2.47%
Casinos	2.45%
Life & Health Insurance	2.35%
Telecommunications	2.06%

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a Dreyfus fund, contact your financial advisor or visit dreyfus.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

The Dreyfus Corporation and MBSC Securities Corporation are affiliated with The Bank of New York Mellon Corporation.

¹Portfolio composition is as of 6/30/18 and is subject to change at any time.

Main Risks

Bonds are subject to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. **Commodities** contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. **Derivatives and commodity-linked derivatives** involve risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. Commodity-linked derivative instruments may involve additional costs and risks, such as commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. **Currencies** are subject to the risk that those currencies will decline in value relative to a local currency, or, in the case of hedged positions, that the local currency will decline relative to the currency being hedged. These risks may increase fund volatility. **Real estate investment trusts** are subject to risk, such as poor performance by the manager, adverse changes to tax laws or failure to qualify for tax-free pass-through of income.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.