

Dreyfus Global Equity Income Fund

Searching the globe for high-quality equity income

Jun 30
2018

Class A DEQAX Class C DEQCX Class I DQEIX

Dreyfus Global Equity Income Fund offers diversified exposure to industry-leading dividend-paying companies. Beyond looking at basic yield characteristics, the fund also seeks companies with favorable dividend growth potential—an important component in the pursuit of high total returns and capital protection.



CUSIP
Class A 261980619
Class C 261980593
Class I 261980577

Assets for the Fund
\$421,158,005

Holdings²
47

Dividend Frequency
Quarterly

Morningstar Category
World Large Stock

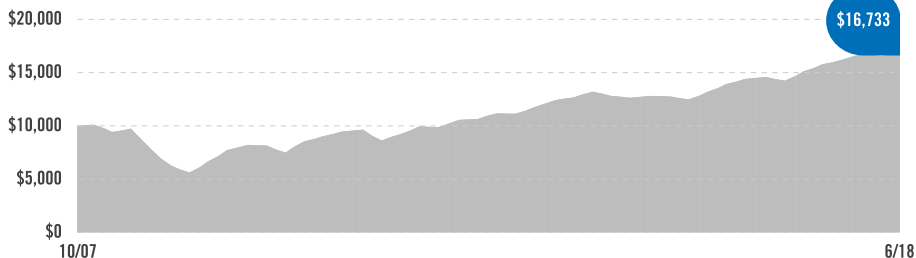
Lipper Category
Global Equity Income



Investment Adviser
The Dreyfus Corporation

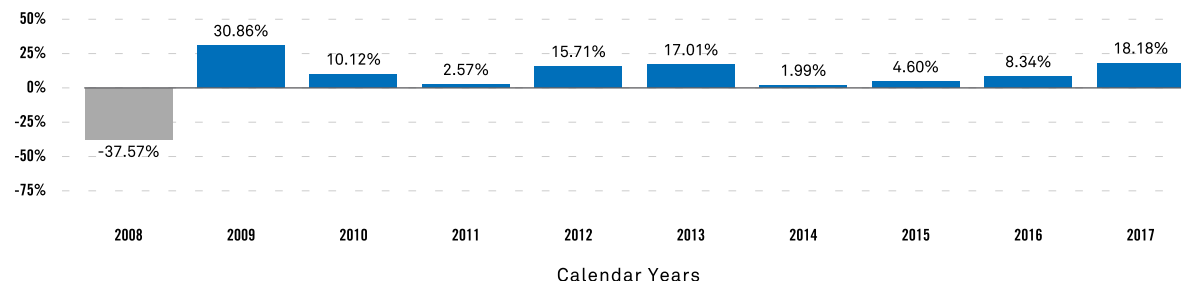
Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 10/18/07 would have been worth \$16,733 on 6/30/18.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

HISTORICAL PERFORMANCE (CL.I @ NAV)³



AVERAGE ANNUAL TOTAL RETURNS (6/30/18)¹

Share Class/Inception Date	YTD	3M	1YR	3YR	5YR	10YR
Class A (NAV) 10/18/07	-0.30%	1.07%	6.03%	9.45%	8.49%	5.56%
Class A (5.75% max. load)	-6.06%	-4.72%	-0.04%	7.31%	7.22%	4.94%
Class C (NAV) 10/18/07	-0.69%	0.91%	5.21%	8.64%	7.69%	4.77%
Class C (1.00% max. CDSC)	-1.68%	-0.10%	4.21%	8.64%	7.69%	4.77%
Class I (NAV) 10/18/07	-0.16%	1.21%	6.38%	9.78%	8.79%	5.86%
FTSE World Index ⁴	-0.05%	0.86%	11.14%	8.94%	10.13%	6.59%

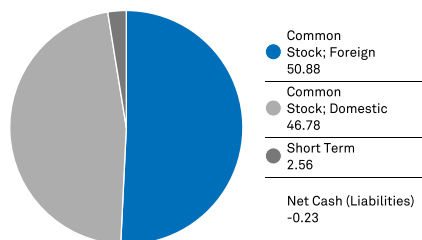
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. For funds with less than 1 year's history, year-to-date and 3-month performance are not annualized. Go to dreyfus.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.21%, Class C 1.94%, Class I 0.92%.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 6/30/18 and is subject to change at any time. ³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁴Source: FactSet. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. The FTSE World Index is a market capitalization-weighted index representing the performance of the large- and mid-cap stocks from the Developed and Advanced Emerging segments of the FTSE Global Equity Index Series. Investors cannot invest directly in any index.

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There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividend.

ASSET ALLOCATION (%)¹



TOP COUNTRY EXPOSURES¹

United States	47.85%
United Kingdom	19.62%
Switzerland	8.52%
France	5.31%
Netherlands	5.10%
India	2.96%
Norway	1.84%
Hong Kong	1.61%
Sweden	1.61%
Japan	1.58%

GOAL/APPROACH

The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities. The fund seeks to focus on dividend-paying stocks of companies located in the developed capital markets, such as the United States, Canada, Japan, Australia, Hong Kong and Western Europe.

PORTFOLIO MANAGEMENT

The investment adviser for the fund is The Dreyfus Corporation (Dreyfus). Dreyfus has engaged its affiliate, Newton Investment Management (North America) Limited ("Newton"), to serve as the fund's sub-investment adviser. Nick Clay is the fund's primary portfolio manager, position he has held since October 2012. Mr. Clay is an investment manager and member of the global equity team at Newton, which he joined in 2000.

TOP TEN HOLDINGS¹

Cisco Systems	5.37%
Informa	3.75%
CA	3.61%
Ralph Lauren	3.48%
Diageo	3.44%
Maxim Integrated Products	3.26%
PepsiCo	3.25%
Qualcomm	3.03%
Infosys, ADR	2.88%
BAE Systems	2.84%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

TOP SECTORS/INDUSTRIES¹

Consumer Goods	27.10%
Technology	18.67%
Consumer Services	12.82%
Health Care	11.31%
Financials	11.03%
Utilities	6.03%
Industrials	5.57%
Oil & Gas	4.71%
Telecommunications	2.76%
Basic Materials	0.00%

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a Dreyfus fund, contact your financial advisor or visit dreyfus.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

The Dreyfus Corporation and MBSC Securities Corporation are affiliated with The Bank of New York Mellon Corporation.

** Dreyfus Global Equity Income Fund (Class I shares) is the winner of the 2018 Thomson Reuters Lipper Fund Award for "Best Fund for the 10-year period" based on risk-adjusted performance out of 56 funds in the Global Equity Income Funds Category for the period ended November 30, 2017. Award for U.S. Region only. Other share classes may have different performance characteristics. Class I shares are available only to certain eligible investors.

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Risks The use of **derivatives** involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio's other investments. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

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