

# BNY Mellon Income Stock Fund

Dec 31  
2018

Class A **BMIAX** ★★★★★(Extended Rating)    Class C **BMISX**    Class I **BMIIX** ★★★★★(Extended Rating)

Morningstar Extended Rating™ based on risk-adjusted returns as of 12/31/2018 for the fund's Class A (extended rating) and I (extended rating) shares; other classes may have different performance characteristics. Overall rating for the Large Value category. Fund ratings are out of 5 stars: Overall 4 stars Class A (extended rating) and I (extended rating) (1100 funds rated); 3 Yrs. 3 stars Class A (extended rating) and I (extended rating) (1100 funds rated); 5 Yrs. 4 stars Class A (extended rating) and I (extended rating) (937 funds rated); 10 Yrs. 4 stars Class A (extended rating) and I (extended rating) (686 funds rated). **Past performance is no guarantee of future results.\***

## CUSIP

Class A 05569M343  
Class C 05569M335  
Class I 05569M327

## Assets for the Fund

\$932,275,109

## Holdings<sup>2</sup>

48

## Dividend Frequency

Monthly

## Morningstar Category

Large Value

## Lipper Category

Equity Income Funds

## Investment Professionals



Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

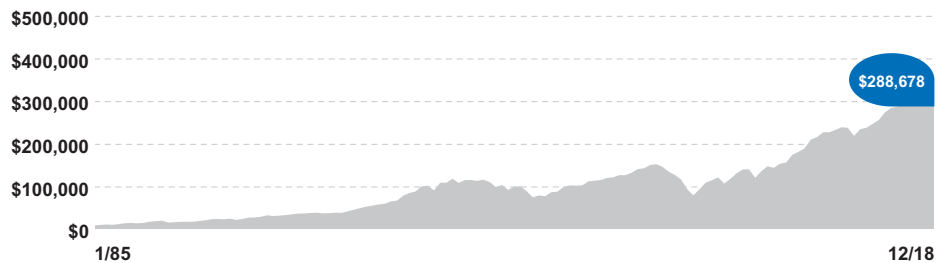
Mellon was formed on January 31, 2018, through the merger of The Boston Company and Standish into Mellon Capital. Effective January 2, 2019, the combined firm was renamed Mellon Investments Corporation.

## Investment Adviser

BNY Mellon Fund Advisers

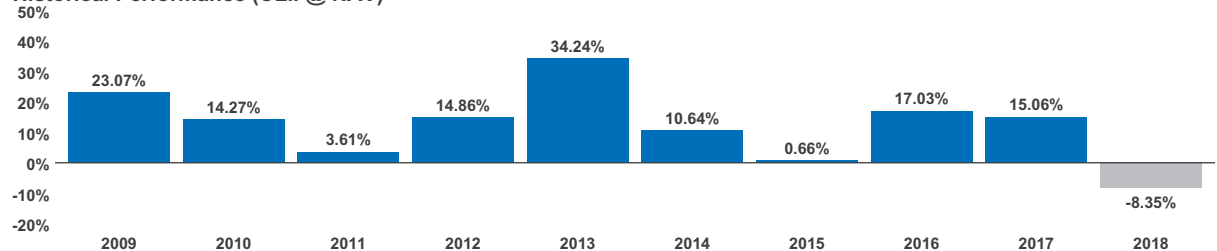
## Growth of a \$10,000 Investment<sup>1</sup>

A hypothetical \$10,000 investment in the fund's Class A shares on 1/1/85 would have been worth \$288,678 on 12/31/18.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

## Historical Performance (CL.I @ NAV)<sup>1,3</sup>



## Average Annual Total Returns (12/31/18)<sup>1</sup>

Share Class/Inception Date	YTD	3 M	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 05/31/16	-8.68%	-13.09%	-8.68%	7.03%	6.43%	11.86%
Class A (5.75% max. load)	-13.92%	-18.06%	-13.92%	4.95%	5.18%	11.21%
Class C (NAV) 05/31/16	-9.40%	-13.30%	-9.40%	6.30%	5.99%	11.63%
Class C (1.00% max. CDSC)	-10.21%	-14.09%	-10.21%	6.30%	5.99%	11.63%
Class I (NAV) 05/31/16	-8.35%	-13.03%	-8.35%	7.26%	6.57%	11.93%
Dow Jones U.S. Select Dividend Index <sup>4</sup>	-5.94%	-9.68%	-5.94%	9.82%	8.49%	12.26%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. For funds with less than 1 year's history, year-to-date and 3-month performance are not annualized. Go to [dreyfus.com](http://dreyfus.com) for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.10%, Class C 1.88%, Class I 0.83%.

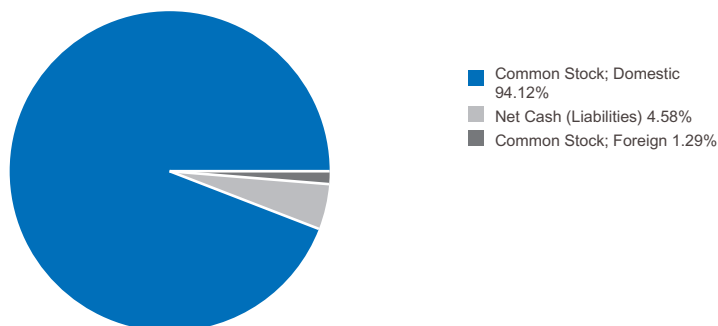
<sup>1</sup>The total return performance figures for Class A, Class C and Class I shares of the fund represent the performance of the fund's Class M shares for periods prior to 5/31/16, the inception date for Class A, Class C and Class I shares, and the performance of Class A, C and I, respectively, from that inception date. Performance reflects the applicable class' sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 12/31/2018 and is subject to change at any time. <sup>3</sup>Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. <sup>4</sup>Source: FactSet. The Dow Jones U.S. Select Dividend™ Index is defined as all dividend-paying companies in the Dow Jones U.S. Index, excluding REITs, that have a non-negative historical five-year dividend-per-share growth rate, a five-year average dividend coverage ratio of greater than or equal to 167%, paid dividends in each of the previous five years, non-negative trailing 12-month earnings-per-share (EPS), a float-adjusted market capitalization of at least US\$1 billion, and three-month average daily trading volume of 200,000 shares. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

# BNY Mellon Income Stock Fund

Class A **BMIAX**    Class C **BMISX**    Class I **BMIIX**

## Asset Allocation<sup>1</sup>



## Top Ten Holdings<sup>1</sup>

JPMorgan Chase & Co.	4.91%
US Bancorp	4.58%
Bank Of America	4.56%
Merck & Co.	4.42%
Cisco Systems	4.26%
Verizon Communications	3.87%
AT&T	3.52%
Marathon Petroleum	3.29%
Citigroup	3.03%
Pfizer	2.98%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

## Sector Allocation<sup>1</sup>

Financials	29.05%
Health Care	12.61%
Energy	11.44%
Communication Services	11.31%
Information Technology	10.13%
Materials	6.83%
Industrials	5.69%
Consumer Staples	3.67%
Real Estate	3.64%
Utilities	3.26%
Consumer Discretionary	2.38%

## Goal/Approach

The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in stocks. The fund seeks to focus on dividend-paying stocks and other investments and investment techniques that provide income. The investment adviser chooses stocks through a disciplined investment process that combines computer modeling techniques, fundamental analysis and risk management.

## Portfolio Management

The fund's investment adviser is BNY Mellon Fund Advisers, a division of The Dreyfus Corporation. John C. Bailer, Brian C. Ferguson and David S. Intoppa are the fund's primary portfolio managers. Mr. Bailer has held that position since December 2011, and Messrs. Ferguson and Intoppa have held that position since December 2015. Mr. Bailer is a senior managing director and senior portfolio manager of U.S. dividend-oriented and large-cap strategies at Mellon Investments Corporation (Mellon), an affiliate of The Dreyfus Corporation. Mr. Ferguson is a senior managing director and senior portfolio manager of the U.S. Large Capitalization Value Equity Team of Mellon. Mr. Intoppa is a senior research analyst on Mellon's Dynamic Large Cap Value strategy. Messrs. Bailer, Ferguson and Intoppa also are employees of The Dreyfus Corporation and manage the fund in their capacity as employees of The Dreyfus Corporation.

**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a Dreyfus fund, contact your financial advisor or visit [dreyfus.com](http://dreyfus.com). Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.**

The Dreyfus Corporation, Mellon Investments Corporation, and MBSC Securities Corporation are affiliated with The Bank of New York Mellon Corporation.

\*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. The Morningstar Extended Performance Rating is calculated by adjusting the performance of the fund's oldest share class to reflect the fee structure of the younger share class, and then compounding the adjusted plus actual monthly returns into the extended performance Risk-Adjusted Return for the 3-, 5- and 10-year time periods.

<sup>1</sup>Portfolio composition is as of 12/31/2018 and is subject to change at any time.

There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividend.

**Risks:** Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

*The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.*