BNY Mellon International Equity Income Fund
Class M  MLIMX  ★★★★

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2018. Overall rating for the Foreign Large Value category. Fund ratings are out of 5 stars: Overall 4 stars Class M (273 funds rated); 3 Yrs. 4 stars Class M (273 funds rated); 5 Yrs. 4 stars Class M (225 funds rated). Past performance is no guarantee of future results.*

CUSIP
Class M  05569M384

Assets for the Fund
$282,054,604

Holdings
93

Dividend Frequency
Quarterly

Morningstar Category
Foreign Large Value

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions. Mellon was formed on January 31, 2018, through the merger of The Boston Company and Standish into Mellon Capital. Effective January 2, 2019, the combined firm was renamed Mellon Investments Corporation.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class M shares on 12/15/11 would have been worth $12,592 on 12/31/18. Assumes reinvestment of dividends and capital gains.

Historical Performance
The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Year-to-date performance is not annualized. Go to dreyfus.com for the fund's most recent month-end returns. Total Expense Ratio: Class M 1.08%.

Average Annual Total Returns (12/31/18)
<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>YTD</th>
<th>3 M</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class M (NAV) 12/15/11</td>
<td>-16.09%</td>
<td>-12.29%</td>
<td>-16.09%</td>
<td>4.62%</td>
<td>-0.06%</td>
</tr>
<tr>
<td>MSCI All Country World Ex USA Index 1</td>
<td>-14.20%</td>
<td>-11.46%</td>
<td>-14.20%</td>
<td>4.48%</td>
<td>0.68%</td>
</tr>
</tbody>
</table>

1Portfolio composition is as of 12/31/2018 and is subject to change at any time. 2Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 3Source: FactSet. The MSCI ACWI ex USA Index captures large- and mid-cap representation across Developed Market (DM) countries (excluding the U.S.) and Emerging Market (EM) countries. Investors cannot invest directly in any index.

BNY Mellon International Equity Income Fund

Class M MLIMX

Asset Allocation

- Common Stock: Foreign 100.40%
- Preferred Stock (Non-Convertible): Foreign 0.94%
- Net Cash (Liabilities) -1.34%

Industry Allocation

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>28.88%</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>13.63%</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>13.46%</td>
</tr>
<tr>
<td>Energy</td>
<td>9.01%</td>
</tr>
<tr>
<td>Telecommunication Services</td>
<td>7.50%</td>
</tr>
<tr>
<td>Technology</td>
<td>6.54%</td>
</tr>
<tr>
<td>Materials</td>
<td>5.25%</td>
</tr>
<tr>
<td>Utilities</td>
<td>4.17%</td>
</tr>
<tr>
<td>Commercial &amp; Professional Services</td>
<td>3.70%</td>
</tr>
<tr>
<td>Industrial</td>
<td>2.65%</td>
</tr>
</tbody>
</table>

Top Countries

- Japan 14.15%
- United Kingdom 11.90%
- China 7.19%
- Australia 7.07%
- France 6.81%
- Taiwan, Province Of China 5.71%
- Canada 5.61%
- Switzerland 5.05%
- Finland 4.18%
- Hong Kong 3.58%

Top Ten Holdings

1. Spark New Zealand 2.81%
2. BP 2.74%
3. Marine Harvest 2.63%
4. Westpac Banking 2.57%
5. Royal Dutch Shell, Cl. A 2.55%
6. Nordea Bank ABP 2.51%
7. Itochu 2.50%
8. Casino Guichard Perrachon 2.43%
9. Royal Bank Of Canada 2.38%
10. Guangzhou R&F Properties, Cl. H 2.37%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Goal/Approach

The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities. The fund focuses on dividend-paying stocks of foreign companies, including those in emerging market countries. The fund normally invests substantially all of its assets in the equity securities of issuers located outside the United States and diversifies broadly among developed and emerging market countries. The fund may invest in the stocks of companies of any market capitalization.

Portfolio Management

The fund's investment adviser is BNY Mellon Fund Advisers, a division of The Dreyfus Corporation. C. Wesley Boggs, William S. Cazalet, CAIA, Peter D. Goslin, CFA and Syed A. Zamil, CFA are the fund's primary portfolio managers. Mr. Boggs has held that position since December 2011, and Messrs. Cazalet and Goslin have held that position since July 2015. Mr. Zamil has held that position since March 2017. Mr. Boggs is a director and senior portfolio manager at Mellon Investments Corporation (Mellon), an affiliate of The Dreyfus Corporation. Mr. Cazalet is a managing director and head of multi-factor equity strategies at Mellon. Mr. Goslin is a director and senior portfolio manager at Mellon. Mr. Zamil is a managing director and global investment strategist at Mellon. Messrs. Boggs, Cazalet, Goslin and Zamil also are employees of The Dreyfus Corporation and manage the fund in their capacity as employees of The Dreyfus Corporation.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


Past performance is not a guarantee of future results. The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results.

Portfolio composition is as of 12/31/2018 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

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