BNY Mellon Liquidity Funds plc--

BNY Mellon U.S. Treasury Fund – Administrative Shares

September 30, 2018

Asset Allocation
Treasury Bills 39.43%
Repurchase Agreement 38.10%
Treasury Notes 11.38%
Floating Rate Treasury Notes 11.09%

Portfolio composition is as of 9/30/18 and is subject to change at any time.

Average Annual Total Returns as of 9/30/18
1 yr 3 yr 5 yr 10 yr
1.27% 0.55% 0.33% 0.17%

Cumulative Total Returns as of 9/30/18
1mo YTD 1yr 3yr 5yr 10yr
0.14% 1.06% 1.27% 1.66% 1.66% 1.70%

Current Yields as of 9/30/18
7-day yield 1.75%
30-day yield 1.72%

The performance data quoted represents past performance which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DREUSTH
CUSIP Number (Class) G1206E169
Inception Date (Class) 12/20/02
Total Net Assets (Fund) $11,352,442,573
Number of Holdings 19
Dividend Policy Declare Daily Pay Monthly
Trading Deadline1 5:00 p.m. ET (subsequent purchases and redemptions)
Minimum Initial Investment $4,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00
Sector Average Comparative iMoneyNet - Stable U.S. Govt. Average
Weighted Average Maturity (WAM) 34 Days
Weighted Average Life to Maturity (WAL) 49 Days
Annual Management Fee2 0.30% (annualized)
Portfolio Credit Quality (%)**
A-1+ 100.00
A-1 0.00

1Initial purchase of shares must be placed with the Administrator in Dublin by 12:00 noon, New York time (ET) (subsequent purchases and redemptions by 5:00 p.m., New York time (ET)), payment for which is received by 6:00 p.m., New York time (ET), to be effected at the net asset value per share determined at 5:00 p.m., New York time (ET), on that Valuation Day, and will receive the dividend for that day.
2Operating expenses may vary from month to month.
The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

Leading Agency Ratings*
S&P AAAm
Moody’s Aaa-mf

Fund Goal
BNY Mellon U.S. Treasury Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

Historical Total Return Performance

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<tbody>
<tr>
<td>Yield</td>
<td>0.56%</td>
<td>0.03%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.01%</td>
<td>1.37%</td>
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Average Simple 7-Day Yield (Annualized)

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<tr>
<td>Yield</td>
<td>0.78%</td>
<td>0.81%</td>
<td>0.96%</td>
<td>1.04%</td>
<td>1.12%</td>
<td>1.16%</td>
<td>1.40%</td>
<td>1.44%</td>
<td>1.54%</td>
<td>1.64%</td>
<td>1.70%</td>
<td>1.75%</td>
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Maturity Distribution

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<th>Maturity</th>
<th>% of Portfolio</th>
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<tr>
<td>1 Day</td>
<td>38.10%</td>
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<tr>
<td>2-7 Days</td>
<td>13.82%</td>
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<td>8-30 Days</td>
<td>4.55%</td>
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<td>31-90 Days</td>
<td>32.19%</td>
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<tr>
<td>91-180 Days</td>
<td>11.33%</td>
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<tr>
<td>181+ Days</td>
<td>0.00%</td>
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Fund Domicile
Dublin

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor’s capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer’s commitment to meet its obligation is very strong.

BNY Mellon U.S. Treasury Fund – Administrative Shares

Portfolio Management
The investment adviser is The Dreyfus Corporation. Established in 1951 and headquartered in New York City, Dreyfus is one of the nation’s leading asset management and distribution companies. As part of BNY Mellon Global Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach
The fund invests in a diversified portfolio of U.S. dollar transferable securities issued and guaranteed as to principal and interest by the U.S. Government and traded on a regulated market, including U.S. Treasury bills, U.S. Treasury notes, U.S. Treasury bonds and repurchase agreements in respect of these securities.

Important Information
BNY Mellon Liquidity Funds plc is an open-ended investment company with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investments in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities – “UCITS”) Regulations, 2011 (S.I. No. 352 of 2011), as amended. The Manager of BNY Mellon Liquidity Funds plc is BNY Mellon Global Management Limited, 33 Sir John Rogerson’s Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (UCITS) Regulations, 2011 (S.I. No. 352 of 2011), as amended.

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