

BNY MELLON DYNAMIC TOTAL RETURN FUND



BNY MELLON

INVESTMENT MANAGER



Mellon Capital represents the index and multi-asset & multi-factor product lines of BNY Mellon Asset Management North America, which provides single and multi-asset investment solutions using both active and passive strategies for investors globally. Effective on 31

January 2018, The Boston Company Asset Management, LLC (TBCAM) and Standish Mellon Asset Management Company LLC (Standish) merged into Mellon Capital Management Corporation (Mellon Capital), which immediately changed its name to BNY Mellon Asset Management North America Corporation.

GENERAL INFORMATION

Total net assets (million)	\$ 34.39
Lipper sector	Lipper Global - Mixed Asset USD Flex - Global
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Vassilis Dagioglu
Alternate	Torrey Zaches
Base currency	USD
Currencies available	CHF, EUR, GBP, USD
Fund launch	15 May 2015

USD C (ACC.) SHARE CLASS DETAILS

Inception date	15 May 2015
Min. initial investment	\$ 5,000,000
Annual mgmt charge	1.00%
Max. initial charge	5.00%
ISIN	IE00BWFVGXG35
CUSIP	G1206S218
Bloomberg	BDTRUCA
Ongoing Charge*	1.20%

Please note that this is a European-style USD C share class and is not reflective of the 'standard' American-style C share class fee structure.

DEALING

09:00 to 17:00 each business day
Valuation point: 22:00 Dublin time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	0.51
Annualised Standard Deviation	5.12
Maximum Drawdown	-6.47
VaR Normal 95%	-2.13

*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

HISTORIC YIELD (AS AT 31 AUGUST 2018)

Share class	Yield
USD C (Acc.)	0.00%
USD A (Acc.)	0.00%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.

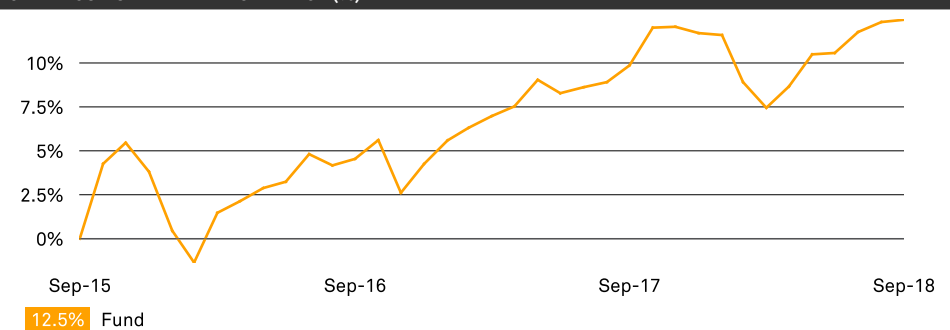
INVESTMENT OBJECTIVE

To achieve a total return comprised of income and long term capital growth.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

3 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD C (Acc.)	0.11	1.71	0.67	2.36	3.72	3.99	-
USD A (Acc.)	0.04	1.45	-0.07	1.34	2.68	2.95	-

	2013	2014	2015	2016	2017
Fund	-	-	-	0.43	7.15

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2013	Sept 2014	Sept 2015	Sept 2016	Sept 2017
To	Sept 2014	Sept 2015	Sept 2016	Sept 2017	Sept 2018
Fund	-	-	4.54	5.09	2.36

Source: Lipper as at 30 September 2018. Performance is shown for USD C (Acc.) unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

Performance history of less than two years may not provide an adequate basis from which to determine the performance of a fund. Accordingly, such short performance history should not be relied upon. Performance periods of more than one year are annualized.

OTHER AVAILABLE USD SHARE CLASSES

	Inception date	AMC	Min. Inv.	Ongoing Charges*	ISIN	CUSIP	Bloomberg
USD A (Acc.)	15 May 2015	2.00%	\$ 5,000	2.19%	IE00BWFQWY42	-	BDTRUSA

TOTAL PORTFOLIO BREAKDOWN (%)	
Growth	70.2
Developed ex-U.S. Equity	39.6
United Kingdom	14.2
Canada	9.4
Japan	4.6
Italy	4.5
Germany	4.1
Netherlands	2.6
France	2.0
Australia	1.6
Hong Kong	0.5
Spain	-0.3
Switzerland	-3.8
U.S. Equity	23.9
EM Equity	2.0
High Yield Bonds	4.7
Defensive	45.3
Developed ex U.S. Bonds	-0.9
U.S. Bonds	46.3
Real	4.7
Inflation-Linked Bonds	4.7

DIVERSIFYING STRATEGIES (%)	
Currency	100.0
US	115.5
Developed ex-U.S.	-17.5
Australia	7.0
Switzerland	6.2
United Kingdom	4.4
Canada	3.1
Norway	3.0
New Zealand	-3.8
Sweden	-6.3
Japan	-8.4
Euro	-23.1
Others	0.3
Emerging Markets	2.0

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.

IMPORTANT INFORMATION

THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.

BNY Mellon Global Funds, plc is an open-ended umbrella type investment company with variable capital (ICVC) and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Manager of BNY Mellon Global Funds, plc is BNY Mellon Global Management Limited. BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI. No. 352 of 2011). The Global (ex. US) Distributor of BNY Mellon Global Funds, plc is BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited).

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Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor's individual circumstances and may be subject to change in the future.

Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

FOR U.S. FINANCIAL PROFESSIONALS

BNY Mellon Global Funds, plc is not available to U.S. Persons (as defined in the Prospectus). Neither the BNY Mellon Global Funds, plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Shares may only be offered and sold in accordance with Regulation S under the Securities Act of 1933.

FOR CANADIAN FINANCIAL PROFESSIONALS

BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.

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Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.

Lipper Global - Mixed Asset USD Flex - Global

Funds with flexible allocations between variable income and fixed income securities. The objective of the fund manager is to achieve the highest possible returns by freely changing risk degrees according to current market conditions. It may be possible that, dependent on market conditions, the portfolio of a mixed asset flexible fund is fully invested in only one of the asset classes above. Reference currency (USD) exposed securities are over weighted. Investments are limited to country/region and reference currency.

Issued on 09/10/2018

