

BNY MELLON JAPAN ALL CAP EQUITY FUND



BNY MELLON

INVESTMENT MANAGER



BNY Mellon Asset Management Japan Limited: Active fundamental Japan equity specialist who seeks to generate alpha through a bottom-up, disciplined risk-based stock

selection approach with extensive research.

GENERAL INFORMATION

Total net assets (million)	¥ 1,148.53
Comparative Index	Tokyo Stock Price Index (TOPIX)
Lipper sector	Lipper Global Equity Japan
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Masafumi Oshiden
Base currency	JPY
Currencies available	EUR, JPY, GBP, USD
Fund launch	10 Dec 2013

USD I (ACC.) (HEDGED) SHARE CLASS DETAILS

Inception date	10 Dec 2013
Min. initial investment	\$ 5,000,000
Annual mgmt charge	1.00%
Max. initial charge	5.00%
ISIN	IE00BFH3PR82
CUSIP	G1206S150
Bloomberg	BNJACIU
Ongoing Charge*	1.19%

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Dublin time

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.13
Beta	0.94
Correlation	0.69
Annualised Information Ratio	-0.21
Annualised Sharpe Ratio	0.60
Annualised Tracking Error	10.74
R ²	0.47
Annualised Standard Deviation	14.40
Maximum Drawdown	-19.03
VaR Normal 95%	-6.00

*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

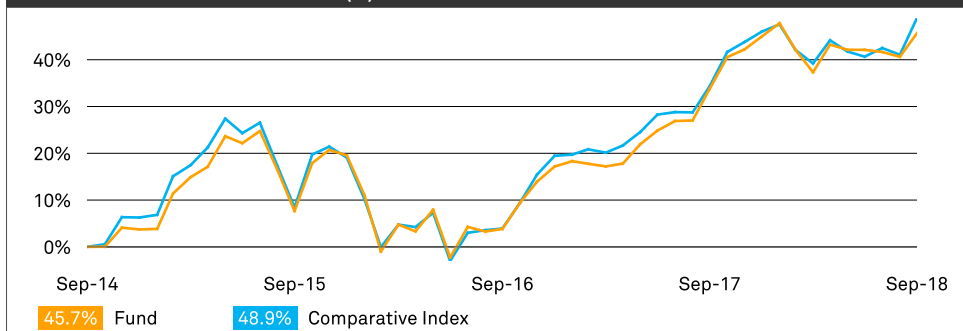
INVESTMENT OBJECTIVE

Long-term capital growth through investment in a diversified portfolio of equities traded on one or more of the official stock exchanges in Japan.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

4 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD I (Acc.) (Hedged)	3.58	2.51	0.47	8.90	18.45	10.60	-
Comparative Index	5.55	5.86	1.98	10.84	19.70	11.14	11.02

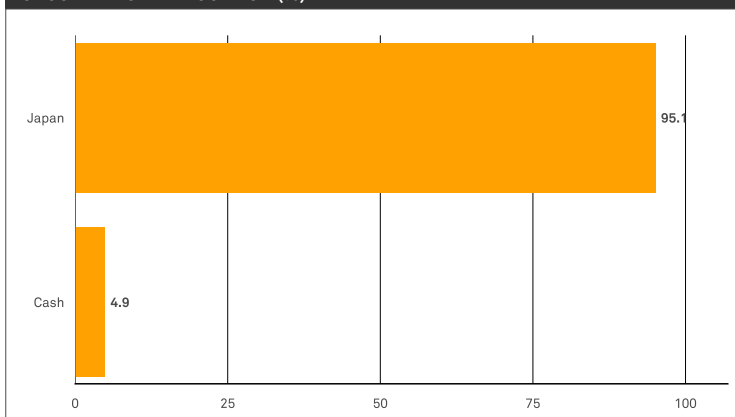
ANNUAL PERFORMANCE TO LAST QUARTER END (%)

	Annualised				
	2013	2014	2015	2016	2017
Fund	-	4.28	15.26	-1.99	23.75
Comparative Index	54.41	10.27	12.06	0.31	22.23

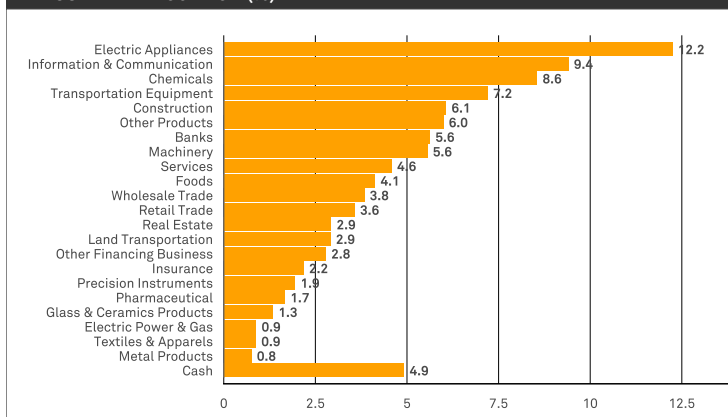
	Annualised					
	From	Sept 2013	Sept 2014	Sept 2015	Sept 2016	Sept 2017
Fund	To	Sept 2014	Sept 2015	Sept 2016	Sept 2017	Sept 2018
Fund		-	7.65	-3.55	28.83	8.90

Source: Lipper as at 30 September 2018. Performance is shown for USD I (hedged) unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure. Performance history of less than two years may not provide an adequate basis from which to determine the performance of a fund. Accordingly, such short performance history should not be relied upon. Performance periods of more than one year are annualized.

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



TOP 10 HOLDINGS (%)

Company	Fund (%)
Mitsubishi UFJ Financial Group, Inc.	3.2
SoftBank Group Corp.	2.9
Nidec Corporation	2.7
Toyota Motor Corp.	2.7
Sumitomo Mitsui Financial Group, Inc.	2.4
DAIKIN INDUSTRIES, LTD.	2.4
Penta-Ocean Construction Co., Ltd.	2.0
Nichirei Corporation	2.0
Yamaha Corporation	2.0
Sekisui Chemical Co., Ltd.	2.0

RELATIVE WEIGHT (%)

Top overweight	Fund (%)	Comp. Index (%)
Other Products	6.0	2.1
Construction	6.1	2.8
Other Financing Business	2.8	1.2
Information & Communication	9.4	8.1
Chemicals	8.6	7.5

RELATIVE WEIGHT (%)

Top underweight	Fund (%)	Comp. Index (%)
Pharmaceutical	1.7	5.1
Land Transportation	2.9	4.3
Retail Trade	3.6	4.9
Transportation Equipment	7.2	8.5
Banks	5.6	6.8

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.

IMPORTANT INFORMATION

THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.

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Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

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BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.

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Tokyo Stock Price Index (TOPIX)

TOPIX is a free-float adjusted market capitalization-weighted index that is calculated based on all the domestic common stocks listed on the TSE First Section. Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.

Lipper Global - Equity Japan

Funds with the primary objective to invest in Equity Markets of Japan.

Issued on 04/10/2018

