BNY Mellon U.S. Dollar Liquidity Fund – Premier Shares
A Short-Term Low Volatility Net Asset Value Fund (LVNAV)

December 31, 2019

Fund Goal
BNY Mellon U.S. Dollar Liquidity Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AAAm
Moody’s Aaa-mf
Fitch, Inc. AAAm

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Fund Facts
Bloomberg Symbol DRELIPR
CUSIP Number (Class) G1206E318
Inception Date (Class) 5/1/14
Total Net Assets (Fund) $7,786,967,855
Number of Holdings 50
Dividend Policy Declare Daily Pay Monthly
Trading Deadline† (subsequent purchases and redemptions) 5.00 p.m. ET
Minimum Initial Investment $250,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00
Sector Average Comparative
iMoneyNet - Stable U.S. Gen Average

Weighted Average Maturity (WAM)² 23 Days
Weighted Average Life to Maturity (WAL)³ 60 Days
Annual Management Fee⁴ (annualized) 0.10%
Portfolio Credit Quality (%)** A-1+ 55.81 A-1 44.19

Asset Allocation
Certificate Of Deposit 23.53%
Certificate Of Deposit - Floating 15.10%
REPO 14.95%
Commercial Paper 13.66%
Commercial Paper - Floating 13.46%
Time Deposit 12.17%
US Treasury Bill 7.14%

Portfolio composition is as of 12/31/2019 and is subject to change at any time.

Average Annual Total Returns as of 12/31/19

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>Inception</th>
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<tbody>
<tr>
<td></td>
<td>2.29%</td>
<td>1.79%</td>
<td>1.20%</td>
<td>1.07%</td>
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Cumulative Total Returns as of 12/31/19

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<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>Inception</th>
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<tbody>
<tr>
<td></td>
<td>0.15%</td>
<td>2.29%</td>
<td>2.29%</td>
<td>5.47%</td>
<td>6.16%</td>
<td>6.21%</td>
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Current Yields as of 12/31/19

7-day yield 1.71%
SEC 30-day yield 1.72%

The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. SEC 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

Historical Total Return Performance

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<tr>
<td>Inception</td>
<td>2.29%</td>
<td>1.97%</td>
<td>1.12%</td>
<td>0.53%</td>
<td>0.13%</td>
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Average Simple 7-Day Yield (Annualized)

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</thead>
<tbody>
<tr>
<td>Yield (%)</td>
<td>2.51%</td>
<td>2.52%</td>
<td>2.50%</td>
<td>2.47%</td>
<td>2.45%</td>
<td>2.40%</td>
<td>2.34%</td>
<td>2.19%</td>
<td>2.02%</td>
<td>1.92%</td>
<td>1.74%</td>
<td>1.71%</td>
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Maturity Distribution

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<thead>
<tr>
<th></th>
<th>0.00%</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
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<tr>
<td>% of Portfolio</td>
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An investment in a money market fund is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the fund’s price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the investor. The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

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Portfolio Management
The investment adviser is BNY Mellon Investment Adviser, Inc. Dreyfus Cash Investment Strategies (Dreyfus CIS) is a division of BNY Mellon Investment Adviser, Inc. The adviser was established in 1951 and headquartered in New York City and is one of the nation's leading asset management and distribution companies. Dreyfus CIS is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach
BNY Mellon U.S. Dollar Liquidity Fund will invest in securities issued or guaranteed, as to principal and interest, by the U.S. government or its agencies or instrumentalities; certificates of deposit; bankers' acceptances and other short-term obligations issued by domestic banks; foreign subsidiaries or foreign branches of domestic banks; and domestic and foreign branches of foreign banks and thrift institutions; asset-backed securities; and high-quality domestic and foreign commercial paper and other short-term corporate obligations, such as corporate debt securities, corporate bonds, debentures and notes, including those with floating or variable rates of interest. The fund reserves the right to invest in other money market instruments similar to those listed above and which are transferable securities. The fund may hold ancillary liquid assets including, but not limited to, time deposits and demand deposits, within the conditions and limits laid down by the Central Bank of Ireland.

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1 Initial purchase of shares must be placed with the Administrator in Dublin by 12:00 noon, New York time (ET) (subsequent purchases and redemptions by 5:00 p.m., New York time (ET)), for payment which is received by 6:00 p.m., New York time (ET), to be effected at the net asset value per share determined at 5:00 p.m., New York time (ET), on that Valuation Day, and will receive the dividend for that day.
2 WAM is a measure of the average maturity of all of the underlying money market instruments in the fund, weighted to reflect the relative percentage ownership of each instrument, and taking into account applicable “maturity shortening” provisions. Generally, for money market funds, WAM can be used primarily as a measure of relative sensitivity to interest rate changes.
3 WAL is the WAM of the money market fund calculated without reference to the “maturity shortening” provisions. Because WAL does not reflect the rule’s “maturity shortening” provisions, WAL will generally be higher than WAM.
4 Operating expenses may vary from month to month.

*Fund ratings are opinions, not statements of opinion. Fund ratings do not consider the suitability of an investment for a particular investor. Because ratings are not based on a particular investor’s investment objectives, goals, and risk tolerance, they do not consider whether an investment is consistent with a particular investor’s objectives, goals, risk tolerance, and investment schedule. Other considerations may be more important to a particular investor. BNY Mellon does not guarantee the accuracy or completeness of any ratings, ratings methodology, or any other third-party information. BNY Mellon does not warrant the accuracy or completeness of any ratings, ratings methodology, or any other third-party information.
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