Dreyfus Treasury Securities Cash Management – Investor Shares

Credit Rating Agency Fund Ratings and Other Designations*

S&P
Moody’s
NAIC

Investor Shares

Feb 28
2019

DOFFC Approved

Aaa-mf
AAAm

MOODY'S
S&P

Fund Facts

Investment Manager
The Dreyfus Corporation

Fund Facts

NASDQ Symbol (Class) DVRXX
CUSIP Number (Class) 261941207
Inception Date (Class) 1/10/94
Total Net Assets (Fund) $30,825,381,524
Number of Holdings 36
Dividend Policy Declare Daily Pay Monthly
Trading Deadline 3.00 p.m. ET
Minimum Initial Investment $10,000,000
Weighted Average Maturity (WAM)3 36 Days
Weighted Average Life to Maturity (WAL)8 108 Days
12b-1 Fee 0.25%
Total Expenses4 (as listed in Prospectus Fee Table)

Asset Allocation3

U.S.Treasury 100.00%

Average Annual Total Returns as of 12/31/18

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Yr</td>
<td>1.43%</td>
<td>0.64%</td>
<td>0.38%</td>
<td>0.19%</td>
</tr>
</tbody>
</table>

Average Annual Total Returns as of 2/28/19

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Yr</td>
<td>1.61%</td>
<td>0.74%</td>
<td>0.45%</td>
<td>0.22%</td>
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</table>

Cumulative Total Returns as of 2/28/19

<table>
<thead>
<tr>
<th></th>
<th>1 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 M</td>
<td>0.15%</td>
<td>0.32%</td>
<td>1.61%</td>
<td>2.25%</td>
<td>2.25%</td>
<td>2.25%</td>
</tr>
</tbody>
</table>

Current Yields as of 2/28/19

7-day yield2 2.02%
7-day yield restated2 2.00%
30-day yield 2.01%

Historical Total Return Performance

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Yr</td>
<td>1.43%</td>
<td>0.47%</td>
<td>0.01%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
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</tbody>
</table>

Monthly Yield History9

<table>
<thead>
<tr>
<th></th>
<th>02/19</th>
<th>01/19</th>
<th>12/18</th>
<th>11/18</th>
<th>10/18</th>
<th>09/18</th>
<th>08/18</th>
<th>07/18</th>
<th>06/18</th>
<th>05/18</th>
<th>04/18</th>
<th>03/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Yr</td>
<td>2.01%</td>
<td>1.99%</td>
<td>1.89%</td>
<td>1.81%</td>
<td>1.73%</td>
<td>1.61%</td>
<td>1.55%</td>
<td>1.48%</td>
<td>1.40%</td>
<td>1.33%</td>
<td>1.23%</td>
<td>1.13%</td>
</tr>
</tbody>
</table>

Final Maturity3,5

<table>
<thead>
<tr>
<th></th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Day</td>
<td>25.77%</td>
</tr>
<tr>
<td>2-7 Days</td>
<td>26.76%</td>
</tr>
<tr>
<td>8-30 Days</td>
<td>25.55%</td>
</tr>
<tr>
<td>31-90 Days</td>
<td>34.66%</td>
</tr>
<tr>
<td>91-180 Days</td>
<td>10.32%</td>
</tr>
<tr>
<td>181+ Days</td>
<td>0.94%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. Go to dreyfus.com for the fund’s most recent month-end returns. Yield fluctuates. 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

1 As a measure of current income, 7-day yield most closely reflects the fund’s current income-generating ability.
2 The yields quoted reflect the current absorption of certain fund expenses by Dreyfus, without which yields would be “restated” as shown above.
3 Portfolio composition is subject to change at any time.
4 Please see the prospectus for expenses as of the fund’s most recent fiscal year-end. Operating expenses may vary from month to month.
5 Any order in proper form placed with Dreyfus by the fund’s trading deadline and for which federal funds are received by 6:00 PM ET will be effective on that date. Investors will earn the dividend declared on that day.
6 Data reflects days until final maturity for individual portfolio securities.
7 WAM is a measure of the average maturity of all of the underlying money market instruments in the fund, weighted to reflect the relative percentage ownership of each instrument, and taking into account applicable “maturity shortening” provisions provided by Rule 2a-7. Generally, for money market funds, WAM can be used primarily as a measure of relative sensitivity to interest rate changes.
8 WAL is the WAM of the money market fund calculated without reference to the “maturity shortening” provisions of Rule 2a-7 permitted for purposes of calculating WAM. Because WAL does not reflect the rule’s “maturity shortening” provisions, WAL will generally be higher than WAM.
9 Monthly yield history is the annualized distribution rate that is based upon dividends per share from net investment income paid during the period, divided by the period ended maximum offering price per share, adjusted for capital gains (if any) distributed during the period, and annualized based upon the number of days in the distribution period.

Fund Goal
The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

Investment Approach
The fund is a "government money market fund," as that term is defined in Rule 2a-7, and as such is required to invest at least 99.5% of its total assets in securities issued or guaranteed as to principal and interest by the U.S. government or its agencies or instrumentalities, repurchase agreements collateralized solely by cash and/or government securities, and cash. The fund normally invests at least 80% of its net assets in U.S. Treasury securities (i.e., under normal circumstances, the fund will not invest more than 20% of its net assets in cash), and typically invests exclusively in U.S. Treasury securities.