BNY Mellon U.S. Dollar Liquidity Fund – Advantage Shares
A Short-Term Low Volatility Net Asset Value Fund (LVNAV)

Fund Goal
BNY Mellon U.S. Dollar Liquidity Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P
AAAm
Moody’s
Aaa-mf
Fitch, Inc.
AAAmfmf

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol
DRELIQP
CUSIP Number (Class)
G1206E284
Inception Date (Class)
5/24/06
Total Net Assets (Fund) $5,436,135,055
Number of Holdings 38
Dividend Policy Declare Daily Pay Monthly

Trading Deadline (subsequent purchases and redemptions) 5:00 p.m. ET
Minimum Initial Investment $50,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00
Sector Average Comparative
iMoneyNet - Stable U.S. Gen Average

Weighted Average Maturity (WAM)² 33 Days
Weighted Average Life to Maturity (WAL)³ 52 Days
Annual Management Fee (annualized) 0.15%
Portfolio Credit Quality (%)**
A-1+ 61.17
A-1 38.83

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor’s capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer’s commitment to meet its obligation is very strong.

Asset Allocation
Commercial Paper 49.22%
Certificate Of Deposit 23.75%
Certificate Of Deposit - Floating 9.25%
Time Deposit 7.99%
REPO 6.14%
Commercial Paper - Floating 3.66%

Portfolio composition is as of 02/28/2019 and is subject to change at any time.

Average Annual Total Returns as of 12/31/18
1 Yr 3 Yr 5 Yr 10 Yr
1.92% 1.15% 0.71% 0.42%

Average Annual Total Returns as of 2/28/19
1 Yr 3 Yr 5 Yr 10 Yr
2.09% 1.27% 0.79% 0.45%

Cumulative Total Returns as of 2/28/19
1 M YTD 1 Yr 3 Yr 5 Yr 10 Yr
0.19% 0.40% 2.09% 3.86% 4.01% 4.54%

Current Yields as of 2/28/19
7-day yield 2.47%
30-day yield 2.47%

Historical Total Return Performance

Average Simple 7-Day Yield (Annualized)

7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

Maturity Distribution

An investment in a money market fund is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the fund’s price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the investor.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

BNY Mellon U.S. Dollar Liquidity Fund – Advantage Shares
A Short-Term Low Volatility Net Asset Value Fund (LVNAV)

Portfolio Management
The investment adviser is The Dreyfus Corporation (“Dreyfus”). Established in 1951 and headquartered in New York City, Dreyfus is one of the nation’s leading asset management and distribution companies. Dreyfus is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach
BNY Mellon U.S. Dollar Liquidity Fund will invest in securities issued or guaranteed, as to principal and interest, by the U.S. government or its agencies or instrumentalities; certificates of deposit; bankers’ acceptances and other short-term obligations issued by domestic banks, foreign subsidiaries or foreign branches of domestic banks, and domestic and foreign branches of foreign banks and thrift institutions; asset-backed securities; and high-quality domestic and foreign commercial paper and other short-term corporate obligations, such as corporate debt securities, corporate bonds, debentures and notes, including those with floating or variable rates of interest. The fund reserves the right to invest in other money market instruments similar to those listed above and which are transferable securities. The fund may hold ancillary liquid assets including, but not limited to, time deposits and demand deposits, within the conditions and limits laid down by the Central Bank of Ireland.

©2019 BNY Mellon Global Management, Limited
MLF-52663-2019-03-07