BNY Mellon Liquidity Funds plc --

BNY Mellon U.S. Treasury Fund – Service Shares

A Public Debt (Government) Constant Net Asset Value Short-Term Money Market Fund

Mar 31
2019

Fund Goal
BNY Mellon U.S. Treasury Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AaAm
Moody’s Aaa-mf

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DREUSTG
CUSIP Number (Class) G1206E151
Inception Date (Class) 10/2/01
Total Net Assets (Fund) $12,383,445,530
Number of Holdings 22
Dividend Policy Declare Daily
Pay Monthly
Trading Deadline1 (subsequent purchases and redemptions) 5:00 p.m. ET
Minimum Initial Investment None
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00
Sector Average Comparative
iMoneyNet - Stable U.S. Govt. Average
Weighted Average Maturity
(WAM)2 17 Days
Weighted Average Life to Maturity (WAL)3 36 Days
Annual Management Fee4 (annualized) 0.90%
Portfolio Credit Quality (%)** A-1+ 100.00 A-1 0.00

**S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor’s capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer’s commitment to meet its obligation is very strong.

Average Annual Total Returns as of 3/31/19
1 Yr 3 Yr 5 Yr 10 Yr
1.20% 0.47% 0.28% 0.14%

Cumulative Total Returns as of 3/31/19
1 M YTD 1 Yr 3 Yr 5 Yr 10 Yr
0.13% 0.38% 1.20% 1.42% 1.42% 1.42%

Current Yields as of 3/31/19
7-day yield 1.55%
SEC 30-day yield 1.54%

The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. SEC 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

Historical Total Return Performance

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<tbody>
<tr>
<td>1 Yr</td>
<td>0.95%</td>
<td>0.09%</td>
<td>0.00%</td>
<td>0.00%</td>
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<tr>
<td>3 Yr</td>
<td>0.95%</td>
<td>0.09%</td>
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<td>5 Yr</td>
<td>0.95%</td>
<td>0.09%</td>
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<td>10 Yr</td>
<td>0.95%</td>
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Average Simple 7-Day Yield (Annualized)

Average Annual Simple 7-Day Yield (Annualized)

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<tr>
<th>% of Portfolio</th>
<th>0.79%</th>
<th>0.84%</th>
<th>0.94%</th>
<th>1.04%</th>
<th>1.10%</th>
<th>1.15%</th>
<th>1.28%</th>
<th>1.35%</th>
<th>1.53%</th>
<th>1.53%</th>
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| 7-Day Simple Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

Maturity Distribution

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<tr>
<th>% of Portfolio</th>
<th>1 Day</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
</tr>
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<tbody>
<tr>
<td>49.51%</td>
<td>20.62%</td>
<td>12.19%</td>
<td>6.85%</td>
<td>10.83%</td>
<td>0.00%</td>
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An investment in a money market fund is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the fund’s price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the investor. The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.
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Investment Approach

The fund invests in a diversified portfolio of U.S. dollar transferable securities issued and guaranteed as to principal and interest by the U.S. government and traded on a regulated market, including U.S. Treasury bills, U.S. Treasury notes, U.S. Treasury bonds and repurchase agreements in respect of these securities.

BNY Mellon Liquidity Funds plc is an open-ended investment company with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized in Ireland by the Central Bank of Ireland as an undertaking for collective investments in transferable securities pursuant to the European Communities. Undertakings for Collective Investment in Transferable Securities — UCITS”) Regulations, 2011 (S.I. No. 352 of 2011), as amended. The Manager of BNY Mellon Liquidity Funds plc is BNY Mellon Fund Management (Luxembourg) S.A. (“BNY MFM Lux”), 33 St John Rogerson’s Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the. European Communities (UCITS) Regulations, 2011 (S.I. No. 352 of 2011), as amended.

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