Fund Goal
BNY Mellon U.S. Dollar Liquidity Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

Leading Agency Ratings*
S&P AAAm
Moody’s Aaa-mf
Fitch, Inc. AAAm

Investment Adviser
The Dreyfus Corporation

Fund Facts
Bloomberg Symbol DRECPFB
CUSIP Number (Class) G1206E235
Inception Date (Class) 11/23/98
Total Net Assets (Fund) $5,857,068,417
Number of Holdings 42
Dividend Policy Declare Daily Pay Monthly
Trading Deadline (subsequent purchases and redemptions) 5.00 p.m. ET
Minimum Initial Investment $10,000,000
Active or Passive Active
Fund Domicile Dublin
Fund Type UCITS
Net Asset Value $1.00

Sector Average Comparative
iMoneyNet - Stable U.S. Gen Average

Weighted Average Maturity (WAM)² 34 Days
Weighted Average Life to Maturity (WAL)³ 59 Days
Annual Management Fee¹ (annualized) 0.20%

Portfolio Credit Quality (%)**
A-1+ 58.89
A-1 41.11

Average Simple 7-Day Yield (Annualized)

Historical Total Return Performance

Cumulative Total Returns as of 5/31/19

Historical Total Return Performance

Average Annual Total Returns as of 3/31/19

Average Annual Total Returns as of 5/31/19

Current Yields as of 5/31/19

7-day yield 2.35%
SEC 30-day yield 2.35%

Asset Allocation

Portfolio composition is as of 05/31/2019 and is subject to change at any time.

Maturity Distribution

An investment in a money market fund is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the fund's price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the investor. The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.

BNY Mellon U.S. Dollar Liquidity Fund – Institutional Shares

A Short-Term Low Volatility Net Asset Value Fund (LVNAV)

Portfolio Manager

The investment adviser is The Dreyfus Corporation ("Dreyfus"). Established in 1951 and headquartered in New York City, Dreyfus is one of the nation’s leading asset management and distribution companies. Dreyfus is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach

BNY Mellon U.S. Dollar Liquidity Fund will invest in securities issued or guaranteed, as to principal and interest, by the U.S. government or its agencies or instrumentalities; certificates of deposit; bankers’ acceptances and other short-term obligations issued by domestic banks, foreign subsidiaries or foreign branches of domestic banks, and domestic and foreign branches of foreign banks and thrift institutions; asset-backed securities; and high-quality domestic and foreign commercial paper and other short-term corporate obligations, such as corporate debt securities, corporate bonds, debentures and notes, including those with floating or variable rates of interest. The fund reserves the right to invest in other money market instruments similar to those listed above and which are transferable securities. The fund may hold ancillary liquidity assets, but not limited to, time deposits and demand deposits, within the conditions and limits laid down by the Central Bank of Ireland.

BNY Mellon Liquidity Funds plc and/or any of its managed funds (as referred to herein, the “Sub-Funds”) undertake to revise or update this information in any way. An investment in the funds described herein involves certain risks. Prospective investors should ensure that they: (i) independently investigate the investment strategy and manager; (ii) understand the nature of the investment and the extent of their exposure to risk; (iii) have sufficient knowledge and experience to make their own legal, tax, accounting, and financial evaluation of the merits and risks of participating in an investment in the products described herein; (iv) consult with qualified investment, legal, and tax professionals before making any investment; and (v) consider the suitability of investing in the products described herein in light of their own circumstances and financial condition.

Neither the BNY Mellon Liquidity Funds plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not investment companies as defined under the Investment Advisers Act of 1940.