Credit Rating Agency Fund Ratings and Other Designations*

- S&P: AAA
- Moody's: Aaa-mf
- Fitch, Inc.: AAAm
- NAIC: DOFFC Approved

Investment Manager
BNY Mellon Investment Adviser, Inc.

Fund Facts

- NASDAQ Symbol (Class): DHLXX
- CUSIP Number (Class): 26200X860
- Inception Date (Class): 4/1/97
- Total Net Assets (Fund): $542,286,731
- Number of Holdings: 12
- Dividend Policy: Declare Daily
- Trading Deadline: 5:00 p.m. ET
- Minimum Initial Investment: $250,000,000
- Weighted Average Maturity (WAM): 7 Days
- Weighted Average Life to Maturity (WAL): 94 Days
- Total Expenses (as listed in Prospectus Fee Table): 0.20%
- Net Expenses: 0.19%

Asset Allocation

- Repurchase Agreements: 62.98%
- U.S. Treasury: 37.02%

Average Annual Total Returns as of 9/30/19

<table>
<thead>
<tr>
<th></th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>2.17%</td>
<td>1.37%</td>
<td>0.85%</td>
<td>0.42%</td>
</tr>
</tbody>
</table>

Cumulative Total Returns as of 10/31/19

<table>
<thead>
<tr>
<th></th>
<th>1 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>0.14%</td>
<td>1.78%</td>
<td>2.14%</td>
<td>4.30%</td>
<td>4.46%</td>
<td>4.47%</td>
</tr>
</tbody>
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Current Yields as of 10/31/19

- 7-day yield: 1.64%
- SEC 30-day yield: 1.67%

Historical Total Return Performance

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Yield</td>
<td>1.70%</td>
<td>0.73%</td>
<td>0.19%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.02%</td>
<td>0.03%</td>
<td></td>
</tr>
</tbody>
</table>

Final Maturity

<table>
<thead>
<tr>
<th>% of Portfolio</th>
<th>1 Day</th>
<th>2-7 Days</th>
<th>8-30 Days</th>
<th>31-90 Days</th>
<th>91-180 Days</th>
<th>181+ Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>76.87%</td>
<td>8.34%</td>
<td>9.25%</td>
<td>5.54%</td>
<td>0.00%</td>
<td>0.00%</td>
<td></td>
</tr>
</tbody>
</table>

1. As a measure of current income, 7-day yield more closely reflects the fund’s current income-generating ability than the total return.
2. Portfolio composition is subject to change at any time.
3. Please see the prospectus for expenses as of the fund’s most recent fiscal year-end. Operating expenses may vary from month to month.
4. Any order in proper form placed with BNY Mellon Investment Adviser, Inc. by the fund’s trading deadline and for which federal funds are received by 6:00 PM ET will be effective on that date. Investors will earn the dividend declared on that day.
5. Data reflects days until final maturity for individual portfolio securities.
6. WAM is a measure of the average maturity of all of the underlying money market instruments in the fund, weighted to reflect the relative percentage ownership of each instrument, and taking into account applicable “maturity shortening” provisions provided by Rule 2a-7. Generally, for money market funds, WAM can be used primarily as a measure of relative sensitivity to interest rate changes.
7. WAL is the WAM of the money market fund calculated without reference to the “maturity shortening” provisions of Rule 2a-7 permitted for purposes of calculating WAM. Because WAL does not reflect the rule’s “maturity shortening” provisions, WAL will generally be higher than WAM.
8. Monthly yield history is the annualized distribution rate that is based upon dividends per share from net investment income paid during the period, divided by the period ended maximum offering price per share, adjusted for capital gains (IF ANY) distributed during the period, and annualized based upon the number of days in the distribution period.

**Fund Goal**
The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

**Investment Approach**
The fund normally invests at least 80% of its net assets in U.S. Treasury securities and repurchase agreements collateralized solely by U.S. Treasury securities.