BNY Mellon Global Equity Income Fund

Searching the globe for high-quality equity income

Class A DEQAX ★★★★
Class C DEQCX
Class I DQEIX ★★★★

Morningstar Rating™ based on risk-adjusted returns as of 3/31/2019 for the fund’s Class A and I shares; other classes may have different performance characteristics. Overall rating for the World Large Stock category. Fund ratings are out of 5 stars: Overall 4 stars Class A and I (732 funds rated); 3 Yrs. 2 stars Class A and 3 stars Class I (732 funds rated); 5 Yrs. 4 stars Class A and I (617 funds rated); 10 Yrs. 4 stars Class A and I (370 funds rated). Past performance is no guarantee of future results.*

CUSIP
Class A 05588E306
Class C 05588E405
Class I 05588E504

Assets for the Fund
$428,480,230

Holdings2
49

Dividend Frequency
Quarterly

Morningstar Category
World Large Stock

Lipper Category
Global Equity Income Funds

Growth of a $10,000 Investment3
A hypothetical $10,000 investment in the fund's Class A shares on 10/18/07 would have been worth $17,568 on 3/31/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)3

Average Annual Total Returns (3/31/19)1

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to bnymellonim.com/us for the fund’s most recent month-end returns. Total Expense Ratios: Class A 1.18%, Class C 1.91%, Class I 0.90%.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 03/31/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

Source: FactSet. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. The FTSE World Index is a market capitalization-weighted index representing the performance of the large- and mid-cap stocks from the Developed and Advanced Emerging segments of the FTSE Global Equity Index Series. Investors cannot invest directly in any index.

“Newton” and/or the “Newton Investment Management” brand refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Investment Management (North America) Limited (NIMNA Ltd) and Newton Investment Management (North America) LLC (NIMNA LLC). NIMNA LLC personnel are supervised persons of NIMNA Ltd and NIMNA LLC does not provide investment advice, all of which is conducted by NIMNA Ltd. NIMNA LLC and NIMNA Ltd are the only Newton companies to offer services in the U.S. Newton is a wholly owned subsidiary of The Bank of New York Mellon Corporation.


BNY MELLON | INVESTMENT MANAGEMENT
The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not guarantee of future results. The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

**Asset Allocation**

- Common Stock: Foreign 49.85%
- Common Stock: Domestic 43.37%
- Short Term 3.82%
- Preferred Stock (Non-Convertible): Foreign 2.33%
- Net Cash (Liabilities) 0.63%

**Top Ten Holdings**

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cisco Systems, Inc.</td>
<td>6.20%</td>
</tr>
<tr>
<td>PepsiCo, Inc.</td>
<td>3.37%</td>
</tr>
<tr>
<td>QUALCOMM Incorporated</td>
<td>3.24%</td>
</tr>
<tr>
<td>Maxim Integrated Products, Inc.</td>
<td>3.15%</td>
</tr>
<tr>
<td>Novartis AG</td>
<td>3.06%</td>
</tr>
<tr>
<td>Informa Plc</td>
<td>3.03%</td>
</tr>
<tr>
<td>Infosys Limited Sponsored ADR</td>
<td>2.98%</td>
</tr>
<tr>
<td>Unilever PLC</td>
<td>2.70%</td>
</tr>
<tr>
<td>Coty Inc. Class A</td>
<td>2.61%</td>
</tr>
<tr>
<td>Zurich Insurance Group</td>
<td>2.48%</td>
</tr>
</tbody>
</table>

**Top Country Exposures**

- United States 45.37%
- United Kingdom 16.05%
- Switzerland 12.04%
- France 4.84%
- Netherlands 4.53%
- Korea 3.82%
- India 3.10%
- Sweden 2.15%
- Germany 1.96%
- Hong Kong 1.89%

**Top Sectors and Industries**

- Consumer Goods 26.00%
- Technology 18.67%
- Health Care 14.29%
- Financials 11.73%
- Consumer Services 9.40%
- Industrials 7.68%
- Utilities 5.78%
- Oil & Gas 3.99%
- Telecommunications 2.46%

**Goal/Approach**

The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities. The fund seeks to focus on dividend-paying stocks of companies located in the developed capital markets, such as the United States, Canada, Japan, Australia, Hong Kong and Western Europe.

**Portfolio Management**

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. BNY Mellon Investment Adviser, Inc. has engaged its affiliate, Newton Investment Management (North America) Limited (Newton), to serve as the fund's sub-investment adviser. Nick Clay and Andrew MacKirdy are the fund's primary portfolio managers, positions they have held since October 2012 and March 2019, respectively. They are jointly and primarily responsible for management of the fund's portfolio. Mr. Clay is an investment manager and member of the global equity team at Newton, which he joined in 2000. Mr. MacKirdy is an investment manager and member of the global equity team at Newton, which he joined in September 2018.

**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit bnymellonim.com/us. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.**


*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.*

1 *Portfolio composition is as of 03/31/2019 and is subject to change at any time. There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividend.*

**Risks:** The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio’s other investments. Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.