Goal/Approach
The fund’s seeks high current income. These investments effectively should enable the fund to achieve a floating rate of income. The fund’s subadviser normally will focus on senior secured floating rate loans, which are loans secured by specific collateral of the borrower and being senior to most other securities of the borrower (e.g., common stock or debt instruments) in the event of bankruptcy.

The fund currently intends to invest principally in floating rate loans and other floating rate securities of U.S. issuers, but may invest up to 30% of its net assets in securities of foreign issuers, typically those located in foreign countries that are members of the Organization for Economic Co-operation and Development.

CUSIP
Class A 05589K707
Class C 05589K608
Class I 05589K509

Assets for the Fund
$958,763,951

Holdings
252

Dividend Frequency
Monthly

Morningstar Category
Bank Loan

Lipper Category
Loan Participation Funds

Avg. Effective Maturity
5.92 Years

Avg. Effective Duration
0.15 Years

Average Loan Price
97.36

Days to Reset
39

LIBOR Spread
3.93%

All In Rate
6.13%

SEC 30-Day Yield (as of 3/31/19)
Class A 5.17%
Class C 4.54%
Class I 5.57%

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 9/27/13 would have been worth $11,529 on 3/31/19.

This does not reflect the 2.50% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (3/31/19)

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>YTD</th>
<th>3 M</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 09/27/13</td>
<td>3.11%</td>
<td>3.11%</td>
<td>1.29%</td>
<td>3.90%</td>
<td>2.43%</td>
<td>2.62%</td>
</tr>
<tr>
<td>Class A (2.50% max. load)</td>
<td>0.56%</td>
<td>0.56%</td>
<td>-1.24%</td>
<td>3.04%</td>
<td>1.92%</td>
<td>2.15%</td>
</tr>
<tr>
<td>Class C (NAV) 09/27/13</td>
<td>2.90%</td>
<td>2.90%</td>
<td>0.58%</td>
<td>3.15%</td>
<td>1.66%</td>
<td>1.85%</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>1.90%</td>
<td>1.90%</td>
<td>-0.39%</td>
<td>3.15%</td>
<td>1.66%</td>
<td>1.85%</td>
</tr>
<tr>
<td>Class I (NAV) 09/27/13</td>
<td>3.16%</td>
<td>3.16%</td>
<td>1.54%</td>
<td>4.21%</td>
<td>2.71%</td>
<td>2.89%</td>
</tr>
<tr>
<td>Credit Suisse Leveraged Loan Index</td>
<td>3.78%</td>
<td>3.78%</td>
<td>3.33%</td>
<td>5.86%</td>
<td>3.82%</td>
<td>-</td>
</tr>
<tr>
<td>S&amp;P/LSTA U.S. Leveraged Loan Index</td>
<td>4.00%</td>
<td>4.00%</td>
<td>2.97%</td>
<td>5.67%</td>
<td>3.62%</td>
<td>-</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to bnymellonim.com/us for the fund's most recent month-end returns.

Total Expense Ratios: Class A 1.00%, Class C 1.79%, Class I 0.78%. Net Expense Ratios: Class A 1.00%, Class C 1.76%, Class I 0.76%. SEC 30-day yields reflect undertaking in effect, without which the Fund’s SEC 30-day yield for Class A, Class C and Class I shares would have been 5.05%, 4.47% and 5.51%, respectively, as of 3/31/2019.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 03/31/2019 and is subject to change at any time. 3Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. 4Average Effective Duration is used to measure the market price sensitivity of the fund’s portfolio holdings to changes in interest-rates. 5Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 6LIBOR spread is the fund’s average spread over LIBOR based on its investments. 7All-in rate is the fund's weighted average coupon based on its investments. 8Source: FactSet. Credit Suisse Leveraged Loan Index is a monthly rebalanced index. It is designed to mirror the investable universe of the USD-denominated leveraged loan market. Investors cannot invest directly in any index. 9Source: FactSet. S&P/LSTA U.S. Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon market weightings, spreads and interest payments. Investors cannot invest directly in any index.

Tax advantaged investments typically are not suitable for qualified plans, such as 401(k)s.

BNY Mellon Floating Rate Income Fund

Class A DFLAX  Class C DFLCX  Class I DFLIX

Asset Allocation¹

- Floating Rate Loans 90.04%
- Collateralized Loan Obligation (CLO) 5.13%
- Cash 3.52%
- High Yield Corporates 1.31%

Credit Quality Breakdown¹,²,⁴

- BBB 0.56%
- BB 19.51%
- B 77.31%
- CCC 2.62%

Top Ten Issuers³

- Asurion 1.43%
- The Stars Group 1.01%
- Envision Healthcare 0.92%
- Surgery Partners 0.91%
- Numericable 0.88%
- Genesys Telecommunications 0.87%
- RCN Corporation 0.84%
- BMC Software 0.83%
- McAfee 0.82%
- West Corporation 0.82%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries¹

- Services 14.86%
- Healthcare 13.96%
- Technology 10.06%
- Telecommunications 6.05%
- Finance 5.76%
- Energy 4.57%
- Chemicals 4.38%
- Consumer Products 3.37%
- Paper/Packaging 3.24%
- Cable 3.23%

Portfolio Management

The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. and the fund’s sub-adviser is Alcentra NY, LLC (Alcentra), an affiliate of BNY Mellon Investment Adviser, Inc. Chris Barris, Kevin Cronk, CFA, and Leland Hart are the fund’s primary portfolio managers, positions they have held since September 2013, May 2017 and February 2018, respectively. Mr. Barris is Global Head of High Yield and Deputy Chief Investment Officer at Alcentra. Mr. Cronk is a Managing Director and Head of U.S. Credit at Alcentra. Mr. Hart is a Managing Director and Head of U.S. Loans and High Yield at Alcentra.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit bnymellonim.com/us. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


¹Portfolio composition is as of 03/31/2019 and is subject to change at any time. ²Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ³Top Ten Issuers is lagged by 1 calendar month and is subject to change at any time. ⁴Credit ratings reflect only those assigned by S&P, Moody’s, and Fitch. Split-rated securities if any, are reported in the higher rating category.

Risks: Bonds are subject to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio’s other investments.

Floating rate bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured loan will satisfy the borrower’s obligation, or that such collateral could be liquidated. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. High yield bonds involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer’s ability to pay interest and repay principal on a timely basis.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

www.bnymellonim.com/us

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