BNY Mellon International Equity Fund
A holistic actively managed equity solution
Class A NIEAX  Class C NIECX  Class I SNIEX

Goal/Approach
The fund seeks long-term growth of capital. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks or securities convertible into common stocks (such as convertible preferred stocks, warrants and convertible bonds) of foreign companies and depositary receipts evidencing ownership in such securities. At least 75% of the fund’s net assets will be invested in countries represented in the MSCI EAFE Index.

CUSIP
Class A 05588DB45
Class C 05588DB52
Class I 05588DB37

Assets for the Fund $1,156,128,639
Holdings2 61

Dividend Frequency Annually
Morningstar Category Foreign Large Blend
Lipper Category International Multi-Cap Growth

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class A shares on 12/21/05 would have been worth $14,332 on 3/31/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund’s other share classes would vary.

Historical Performance (CL.I @ NAV)3

Average Annual Total Returns (3/31/19)1
Share Class/Inception Date YTD 3 M 1 Yr 3 Yr 5 Yr 10 Yr
Class A (NAV) 03/31/08 10.28% 10.28% -7.25% 4.47% 1.77% 7.18%
Class A (5.75% max. load) 3.95% 3.95% -12.58% 2.43% 0.57% 6.54%
Class C (NAV) 03/31/08 10.09% 10.09% -7.94% 3.65% 0.99% 6.41%
Class C (1.00% max. CDSC) 9.09% 9.09% -8.85% 3.65% 0.99% 6.41%
Class I (NAV) 12/21/05 10.39% 10.39% -6.99% 4.72% 2.05% 7.47%
MSCI-EAFE® Index4 9.98% 9.98% -3.71% 7.27% 2.33% 8.96%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to bnymellonim.com/us for the fund’s most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 2/1/2020. Total Expense Ratios: Class A 1.14%, Class C 1.90%, Class I 0.87%. Net Expense Ratios: Class A 1.07%, Class C 1.82%, Class I 0.82%.

1The total return performance figures for Class A shares of the fund represent the performance of the fund’s Class I shares for periods prior to 3/31/08, the inception date for Class A shares, and the performance of Class A from that inception date. Performance reflects the applicable class’s sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 03/31/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 4Source: FactSet. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted, market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. Investors cannot invest directly in any index.

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Class A NIEAX     Class C NIECX     Class I SNIEX

Asset Allocation

- Common Stock; Foreign 92.85%
- Short Term 3.12%
- Preferred Stock (Non-Convertible): Foreign 1.63%
- Common Stock; Domestic 1.47%
- Net Cash (Liabilities) 0.92%

Top Country Exposures

- Japan 27.32%
- United Kingdom 21.18%
- Germany 10.84%
- Switzerland 10.40%
- France 9.70%
- Netherlands 7.54%
- China 4.81%
- Hong Kong 3.42%
- Korea 1.65%
- Norway 1.18%

Top Sectors and Industries

- Financials 17.98%
- Industrials 15.84%
- Consumer Staples 14.13%
- Health Care 10.73%
- Consumer Discretionary 10.58%
- Information Technology 10.44%
- Communication Services 6.94%
- Energy 6.50%
- Real Estate 5.20%
- Materials 1.67%

Top Ten Holdings

- TechnoPro Holdings Inc. 3.56%
- Royal Dutch Shell Plc Class B 3.47%
- AIA Group Limited 3.31%
- Unilever NV Cert. Of Shs 3.07%
- Wolters Kluwer NV 3.07%
- GlaxoSmithKline Plc 3.04%
- Roche Holding Ltd Genusssch. 3.00%
- Pan Pacific International Holdings Corporation 2.75%
- Novartis AG 2.55%
- Sony Corporation 2.27%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. BNY Mellon Investment Adviser, Inc. has engaged an affiliate, Newton Investment Management (North America) Limited (Newton), to serve as the fund’s subadviser. Paul Markham and Jeff Munroe are the fund’s primary portfolio managers, positions they have held since the fund’s inception and October 2012, respectively. Mr. Markham, the fund’s lead portfolio manager, is an investment manager for global equities and a member of the global equity ex-U.S. model team at Newton, and also leads one of the four Newton thematic focus groups. Mr. Munroe is the investment leader of the global equities team and is responsible for the global equity and the global equity ex-U.S. model teams at Newton.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit bnymellonim.com/us. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


1Portfolio composition is as of 03/31/2019 and is subject to change at any time.

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