Goal/Approach
The fund seeks to maximize current income exempt from federal income tax and Massachusetts state income tax, without undue risk.
To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in municipal bonds that provide income exempt from federal and Massachusetts state income taxes. The fund invests at least 70% of its assets in municipal bonds rated, at the time of purchase, investment grade (Baa/BBB or higher) or the unrated equivalent as determined by The Dreyfus Corporation. For additional yield, the fund may invest up to 30% of its assets in municipal bonds rated below investment grade or the unrated equivalent as determined by The Dreyfus Corporation.

CUSIP
Class A 05587R803
Class C 05587R886
Class Z 05587R878

Assets for the Fund
$136,211,022

Holdings2
72

Dividend Frequency
Monthly

Morningstar Category
Municipal Massachusetts

Avg. Effective Maturity2,3
15.62 Years

Avg. Effective Duration2,4
4.99 Years

SEC 30-Day Yield (as of 6/30/19)
Class A 1.19%
Class C 0.39%
Class Z 1.43%

Investment Professionals
Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment3
A hypothetical $10,000 investment in the fund's Class A shares on 5/28/87 would have been worth $49,148 on 6/30/19.

This does not reflect the 4.50% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund’s other share classes would vary.

Historical Performance (CL.A @ NAV)5

Average Annual Total Returns (6/30/19)1
Share Class/Inception Date

YTD 3 M 1 Yr 3 Yr 5 Yr 10 Yr

Class A (NAV) 05/28/87
4.54% 1.92% 5.41% 1.26% 2.72% 3.87%

Class A (4.50% max. load)
-0.15% -2.65% 0.70% -0.28% 1.77% 3.40%

Class C (NAV) 08/15/95
4.07% 1.70% 4.43% 0.39% 1.87% 3.05%

Class C (1.00% max. CDSC)
3.07% 0.70% 3.43% 0.39% 1.87% 3.05%

Class Z (NAV) 10/20/04
4.65% 1.97% 5.63% 1.49% 2.95% 4.10%

Bloomberg Barclays U.S. Municipal Bond Index6
5.09% 2.14% 6.71% 2.55% 3.64% 4.72%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class A 1.00%, Class C 1.81%, Class Z 0.78%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

Class Z shares generally are not available for new accounts. Please see the fund’s prospectus for details.

1 Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2 Portfolio composition is as of 06/30/2019 and is subject to change at any time. 3 Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund’s holdings. 4 Average Effective Duration is used to measure the market price sensitivity of the fund’s portfolio holdings to changes in interest-rates. 5 Calendar year figures would be lower if max. sales load was reflected. 6 Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 7 Source: FactSet. The Bloomberg Barclays U.S. Municipal Bond Index covers the U.S. dollar-denominated long-term tax-exempt bond market. Investors cannot invest directly in any index.

Tax advantaged investments typically are not suitable for qualified plans, such as 401(k)s.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing.

BNY Mellon State Municipal Bond Funds, BNY Mellon Massachusetts Fund

Allocation by Maturity

Credit Quality Breakdown

Industry Allocation

Portfolio Management

The investment adviser to the fund is BNY Mellon Investment Adviser, Inc. Thomas Casey and Daniel Rabasco are the fund's primary portfolio managers, positions they have held since May 2011 and October 2014, respectively. Mr. Casey is a senior portfolio manager for tax-sensitive strategies at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Mr. Rabasco is the Chief Investment Officer for tax-sensitive fixed income at Mellon. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

1Portfolio composition is as of 06/30/2019 and is subject to change at any time.

2Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category.

3The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.


© 2019 BNY Mellon Securities Corporation, distributor, 240 Greenwich St., New York, NY 10286

0063BFS-0619

MARK-68789-2019-07-12