Goal/Approach
The fund seeks to match the performance of the S&P MidCap 400® Index. To pursue its goal, the fund generally is fully invested in stocks included in the S&P MidCap 400® Index and in futures whose performance is tied to the index. The fund generally invests in all 400 stocks in the S&P MidCap 400® Index in proportion to their weighting in the index.

CUSIP
Investor Shares 05588M100
Class I 05588M209

Assets for the Fund
$2,919,535,525

Holdings
402

Dividend Frequency
Annually

Morningstar Category
Mid-Cap Blend

Lipper Category
S&P Midcap 400 Index Funds

Investment Professionals
Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Investor Shares shares on 6/19/91 would have been worth $207,474 on 6/30/19.

Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (6/30/19)

Share Class/Inception Date | YTD | 3 M | 1 Yr | 3 Yr | 5 Yr | 10 Yr
--- | --- | --- | --- | --- | --- | ---
Investor Shares (NAV) 06/19/91 | 17.63% | 2.92% | 0.86% | 10.36% | 7.52% | 14.10%
Class I (NAV) 08/31/16 | 17.81% | 2.96% | 1.10% | 10.62% | 7.67% | 14.18%
S&P MidCap 400® Index | 17.97% | 3.05% | 1.36% | 10.90% | 8.02% | 14.64%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio reflects a contractual expense reduction agreement that may not be amended without the approval of the fund's shareholders. Total Expense Ratios: Investor Shares 0.51%, Class I 0.26%. Net Expense Ratios: Investor Shares 0.50%, Class I 0.25%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

The total return performance figures for Class I shares of the fund represent the performance of the fund’s Investor shares, for periods prior to 8/31/16, the inception date for Class I shares, and the performance of Class I from that inception date. Performance reflects the applicable class’ distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. Portfolio composition is as of 06/30/2019 and is subject to change at any time. Asset Exposure percentages include any exposure through long futures positions but do not include any short positions or currency transactions. Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Source: FactSet. The S&P MidCap 400® Index provides investors with a benchmark for mid-sized companies. The index measures the performance of mid-sized companies, reflecting the distinctive risk and return characteristics of this market segment. Standard & Poor’s, “S&P,” and “MidCap 400® Index” are registered trademarks of Standard & Poor's Financial Services LLC, and have been licensed for use by the fund. The fund is not sponsored, endorsed, sold or promoted by Standard & Poor's or its affiliates and Standard & Poor's or its affiliates makes no representation regarding the advisability of investing in the fund. Investors cannot invest directly in any index.

Asset Exposure

- Domestic Equity 99.62%
- Foreign Equity 0.41%
- Short Term And Net Cash -0.03%

Top Ten Holdings

1. IDEX 0.75%
2. Steris 0.73%
3. MarketAxess 0.70%
4. Leidos Holdings 0.67%
5. NVR 0.66%
6. Domino's Pizza 0.66%
7. Zebra Technologies, Cl. A 0.65%
8. Trimble 0.65%
9. FactSet 0.63%
10. Camden Property Trust 0.58%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

1. Finance 22.31%
2. Industrial 13.63%
3. Technology 10.42%
4. Consumer Discretionary 10.22%
5. Consumer Staples 9.84%
6. Materials 4.87%
7. Utilities 4.77%
8. Energy 3.48%
9. Health Care 2.73%
10. Capital Goods 2.67%

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. Thomas J. Durante, Karen Q. Wong and Richard A. Brown are the primary portfolio managers of the fund. Mr. Durante has been a primary portfolio manager of the fund since March 2000. Mr. Durante is a managing director and co-head of equity index portfolio management at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Ms. Wong and Mr. Brown have been primary portfolio managers of the fund since June 2010. Ms. Wong is a managing director and head of index portfolio management at Mellon, and Mr. Brown is a managing director and co-head of equity index portfolio management at Mellon. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


1Portfolio composition is as of 06/30/2019 and is subject to change at any time. Asset Exposure percentages include any exposure through long futures positions but do not include any short positions or currency transactions.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. An indexing strategy does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor stock performance. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

www.im.bnymellon.com