BNY Mellon Investment Portfolios, Small Cap Stock Index Portfolio
Service Shares

Investment Professionals

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Benchmark
S&P SmallCap 600® Index

Total Assets²
$565,276,410

Holdings¹
605

Expenses and Fees³
Total Expenses 0.61%
Net Expenses 0.60%
The net expense ratio reflects a contractual expense reduction agreement that may not be amended without the approval of the fund's shareholders.

Historical Turnover Rate
23.26%
(as of fiscal year end)

Fiscal Year End
12/31/2018

Top Ten Holdings¹
Selective Insurance Group 0.59%
Tetra Tech 0.58%
FirstCash 0.58%
John Bean Technologies 0.52%
Mercury Systems 0.52%
Strategic Education 0.52%
Repligen 0.49%
OmniceLL 0.47%
LHC Group 0.47%
Glacier Bancorp 0.46%
The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Asset Allocation¹

- Common Stock; Domestic 98.00%
- Common Stock; Foreign 1.71%
- Mutual Funds; Domestic 0.13%
- Net Cash (Liabilities) 0.09%
- Short Term 0.07%

Top Sectors and Industries¹
Finance 18.26%
Industrial 13.02%
Consumer Staples 10.52%
Technology 9.95%
Consumer Discretionary 9.01%
Materials 4.72%
Energy 4.12%
Banking 3.49%
Capital Goods 3.32%
Telecommunication Services 2.99%

¹Portfolio composition is as of 06/30/2019 and is subject to change at any time. ²Total net assets are for the fund. ³Please see the prospectus for expenses as of the fund’s most recent fiscal year end. Expense information reflects the fund’s Service Shares only and does not reflect the fees and charges imposed by participating insurance companies under their variable annuity contracts or variable life insurance policies. Current or future expenses may be higher or lower. The fund currently offers two classes of shares, including Service Shares. Consult your Financial Representative for more information.

GOAL/APPROACH
The fund seeks to match the performance of the Standard & Poor's SmallCap 600 Index. To pursue this goal, the fund invests in a representative sample of stocks included in the S&P SmallCap 600 Index, rather than attempt to replicate the index. The fund attempts to have a correlation between its performance and that of the index of at least .95, before expenses. A correlation of 1.00 would mean that the fund and the index were perfectly correlated. The fund’s portfolio investments are selected by a “sampling” process based on market capitalization, industry representation and other means. Sampling is a statistical process used to select stocks so that the portfolio has investment characteristics that closely approximate those of the index. The fund expects to invest in approximately 500 or more of the stocks in the S&P SmallCap 600 Index. However, at times, the fund may be fully invested in all the stocks that comprise the index. Under these circumstances, the fund maintains approximately the same weighting for each stock as the index does.

RISKS
An investment in the fund is not a bank deposit. It is not insured or guaranteed by the FDIC or any other government agency. It is not a complete investment program. The fund’s share price fluctuates, sometimes dramatically, which means you could lose money. Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. The fund uses an indexing strategy. It does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor stock performance. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

PORTFOLIO MANAGEMENT
The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. Thomas J. Durante, CFA, Karen Q. Wong and Richard A. Brown are the primary portfolio managers of the fund. Mr. Durante has been a primary portfolio manager of the fund since September 2003. Mr. Durante is a managing director and co-head of equity index portfolio management at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Ms. Wong and Mr. Brown have been primary portfolio managers of the fund since November 2010. Ms. Wong is a managing director and head of index portfolio management at Mellon. Mr. Brown is a managing director and co-head of equity index portfolio management at Mellon. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.