Goal/Approach
The fund seeks long-term capital growth. To pursue this goal, the fund normally invests at least 80% of its net assets in the stocks of companies included in the S&P MidCap 400 Index or the Russell Midcap Index at the time of purchase.

The portfolio managers select stocks through a “bottom-up” approach that seeks to identify undervalued securities using a quantitative screening process. This process is driven by a proprietary quantitative model that measures a diverse set of characteristics of stocks to identify and rank stocks.

CUSIP
- Class A: 05587N620
- Class C: 05587N612
- Class I: 05587N596

Assets for the Fund
$148,178,069

Holdings
107

Dividend Frequency
Annually

Morningstar Category
Mid-Cap Blend

Lipper Category
Mid-Cap Core Funds

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 6/29/01 would have been worth $39,390 on 6/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

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</thead>
<tbody>
<tr>
<td>Average Annual Total Returns (6/30/19)¹</td>
<td>YTD</td>
<td>3 M</td>
<td>1 Yr</td>
<td>3 Yr</td>
<td>5 Yr</td>
<td>10 Yr</td>
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<tr>
<td>Class A (NAV) 06/29/01</td>
<td>12.90%</td>
<td>-0.23%</td>
<td>-2.46%</td>
<td>7.65%</td>
<td>5.17%</td>
<td>13.31%</td>
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<tr>
<td>Class A (5.75% max. load)</td>
<td>6.40%</td>
<td>-5.97%</td>
<td>-8.08%</td>
<td>5.54%</td>
<td>3.93%</td>
<td>12.64%</td>
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<tr>
<td>Class C (NAV) 06/29/01</td>
<td>12.45%</td>
<td>-0.40%</td>
<td>-3.20%</td>
<td>6.87%</td>
<td>4.40%</td>
<td>12.49%</td>
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<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>11.45%</td>
<td>-1.40%</td>
<td>-4.04%</td>
<td>6.87%</td>
<td>4.40%</td>
<td>12.49%</td>
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<tr>
<td>Class I (NAV) 06/29/01</td>
<td>13.03%</td>
<td>-0.15%</td>
<td>-2.22%</td>
<td>7.93%</td>
<td>5.43%</td>
<td>13.59%</td>
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<tr>
<td>S&amp;P MidCap 400® Index²</td>
<td>17.97%</td>
<td>3.05%</td>
<td>1.36%</td>
<td>10.90%</td>
<td>8.02%</td>
<td>14.64%</td>
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<tr>
<td>Russell Midcap® Index³</td>
<td>21.35%</td>
<td>4.13%</td>
<td>7.83%</td>
<td>12.16%</td>
<td>8.63%</td>
<td>15.16%</td>
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</table>

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 06/30/2019 and is subject to change at any time. ³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

Source: FactSet. The S&P MidCap 400® Index provides investors with a benchmark for midsized companies. The index measures the performance of midsized companies, reflecting the distinctive risk and return characteristics of this market segment. Source: FactSet. The Russell Midcap® Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap® Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap® Index represents approximately 31% of the total market capitalization of the Russell 1000 companies. The Russell Midcap® Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set. Investors cannot invest directly in any index.

Asset Allocation

- Common Stock; Domestic 96.58%
- Common Stock; Foreign 3.09%
- Short Term 0.38%
- Net Cash (Liabilities) -0.05%

Top Ten Holdings

1. Zebra Technologies, Cl. A 2.26%
2. Haemonetics 1.93%
3. Curtiss-Wright 1.92%
4. Brown & Brown 1.91%
5. Lamar Advertising, Cl. A 1.91%
6. Exelixis 1.90%
7. Gentex 1.88%
8. CDK Global 1.88%
9. EMCOR Group 1.86%
10. East West Bancorp 1.83%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

- Finance 22.85%
- Technology 14.87%
- Consumer Discretionary 14.27%
- Industrial 13.17%
- Consumer Staples 10.83%
- Retailing 5.09%
- Materials 4.50%
- Energy 3.63%
- Utilities 2.50%
- Health Care 2.04%

Portfolio Management

The fund’s investment adviser is BNY Mellon Investment Adviser, Inc., and the fund’s subadviser is Mellon Investments Corporation, an affiliate of BNY Mellon Investment Adviser, Inc. Investment decisions for the fund are made by members of the Active Equity Team of Mellon Investments Corporation. The team members are C. Wesley Boggs, William S. Cazalet, CAIA, Peter D. Goslin, CFA, and Syed A. Zamil, CFA. Mr. Boggs has served as a primary portfolio manager of the fund since June 2011. Mr. Cazalet has served as a primary portfolio manager of the fund since December 2014. Messrs. Goslin and Zamil have each served as a primary portfolio manager of the fund since March 2017. Mr. Boggs is a vice president and senior portfolio manager at Mellon Investments Corporation. Mr. Cazalet is a managing director and head of active equity strategies at Mellon Investments Corporation. Mr. Goslin is a director and senior portfolio manager at Mellon Investments Corporation. Mr. Zamil is a managing director and global investment strategist at Mellon Investments Corporation.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


Portfolio composition is as of 06/30/2019 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.