BNY Mellon Intermediate Bond Fund
Class M  MPIBX

Goal/Approach
The fund seeks total return (consisting of capital appreciation and current income). To pursue its goal, the fund actively manages bond market and maturity exposure and invests at least 80% of its net assets, plus any borrowings for investment purposes, in bonds, such as U.S. government and agency bonds, corporate bonds, mortgage-related securities, including commercial mortgage-backed securities (up to 25% of total assets), foreign corporate and government bonds (up to 20% of total assets) and municipal bonds. The fund’s investments in bonds must be of investment grade (i.e., Baa/BBB or higher) quality at the time of purchase or, if unrated, deemed of comparable quality by the investment adviser. Generally, the fund’s average effective portfolio maturity will be between 3 and 10 years and its average effective portfolio duration will be between 2.5 and 5.5 years.

CUSIP
Class M  05569M814

Assets for the Fund
$980,006,836

Holdings
130

Dividend Frequency
Monthly

Avg. Effective Maturity
3.27 Years

Avg. Effective Duration
2.89 Years

SEC 30-Day Yield (as of 6/30/19)
Class M  2.07%

Morningstar Category
Short-Term Bond

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class M shares on 1/1/87 would have been worth $49,226 on 6/30/19.

Assumes reinvestment of dividends and capital gains.

Historical Performance

Average Annual Total Returns (6/30/19)

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class M (NAV) 01/01/87⁷</td>
<td>2.03%</td>
<td>4.22%</td>
<td>5.39%</td>
<td>1.85%</td>
<td>1.84%</td>
<td>2.60%</td>
</tr>
<tr>
<td>Bloomberg Barclays U.S. Intermediate Government/Credit Bond Index ⁷</td>
<td>2.59%</td>
<td>4.97%</td>
<td>6.93%</td>
<td>1.99%</td>
<td>2.39%</td>
<td>3.24%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratio: Class M 0.55%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

¹Before the fund commenced operations on 10/2/00 (fund inception date), substantially all of the assets of a predecessor common trust fund (CTF) that, in all material respects, had the same investment objective, policies, guidelines and restrictions as the fund were transferred to the fund. The performance figures presented represent the performance of the predecessor CTF from its inception date (1/1/87) through 10/1/00, adjusted to reflect the fund’s fees and expenses, by subtracting from the actual performance of the CTF the expenses of the fund’s class M shares (net of any fee waivers and expense reimbursements), and the performance of the fund’s Class M shares thereafter. The predecessor CTF was not registered under the Investment Company Act of 1940 and therefore was not subject to certain investment restrictions that might have adversely affected performance. ²Portfolio composition is as of 06/30/2019 and is subject to change at any time. ³Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund’s holdings. ⁴Average Effective Duration is used to measure the market price sensitivity of the fund’s portfolio holdings to changes in interest-rates. ⁵Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁶Represents the CTF Inception Source: FactSet. The Bloomberg Barclays U.S. Intermediate Government/Credit Index is a broad-based flagship benchmark that measures the non-securitized component of the Bloomberg Barclays U.S. Aggregate Bond Index. Investors cannot invest directly in any index.

Credit Quality Breakdown

- U.S. Government 50.20%
- AAA 1.04%
- AA 9.85%
- A 23.74%
- BBB 14.77%
- Not Rated 0.40%

Industry Allocation

- Sovereign 43.67%
- Finance 13.44%
- Consumer Staples 6.96%
- Telecommunication Services 5.54%
- Technology 5.27%
- Energy 3.13%
- Industrial 2.33%
- Consumer Discretionary 1.71%
- Banking 1.56%
- Utilities 1.29%

Allocation by Maturity

- < 1 Year 15.56%
- 1-3 Years 37.50%
- 3-5 Years 25.45%
- 5-7 Years 13.37%
- 7-10 Years 8.14%

Portfolio Management
The investment adviser for the fund is BNY Mellon Fund Advisers, a division of BNY Mellon Investment Adviser, Inc. John F. Flahive and Timothy J. Sanville are the fund's primary portfolio managers, positions they have held since March 2006 and September 2015, respectively. Messrs. Flahive and Sanville are senior vice president and first vice president, respectively, of The Bank of New York Mellon. Mr. Flahive and Mr. Sanville manage the fund as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


Portfolio composition is as of 06/30/2019 and is subject to change at any time. Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category.

Risks: Bonds are subject to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.