Goal/Approach
The fund seeks long-term growth of capital. The fund invests, under normal circumstances, at least 80% of its net assets in equity securities of small-cap U.S. companies. The fund currently considers small-cap companies to be those with total market capitalizations, at the time of purchase, that are equal to or less than the total market capitalization of the largest company included in the Russell 2000 Value Index.

CUSIP
Class A 05588D308
Class C 05588D407
Class I 05586X884

Assets for the Fund
$201,773,479

Holdings
136

Dividend Frequency
Annually

Morningstar Category
Small Blend

Lipper Category
Small-Cap Core Funds

Investment Professionals
Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 2/1/00 would have been worth $76,975 on 6/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

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</tr>
</thead>
<tbody>
<tr>
<td>YTD</td>
<td>31.78%</td>
<td>19.44%</td>
<td>18.47%</td>
<td>2.27%</td>
<td>25.85%</td>
<td>10.53%</td>
<td>-8.37%</td>
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<tr>
<td>3 M</td>
<td>19.44%</td>
<td>18.47%</td>
<td>2.27%</td>
<td>25.85%</td>
<td>10.53%</td>
<td>-8.37%</td>
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<tr>
<td>1 Yr</td>
<td>-1.92%</td>
<td>-8.47%</td>
<td>9.87%</td>
<td>5.59%</td>
<td>12.46%</td>
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<tr>
<td>3 Yr</td>
<td>-2.87%</td>
<td>-8.47%</td>
<td>9.87%</td>
<td>5.59%</td>
<td>12.46%</td>
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<tr>
<td>5 Yr</td>
<td>-10.78%</td>
<td>-8.47%</td>
<td>9.87%</td>
<td>5.59%</td>
<td>12.46%</td>
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<tr>
<td>10 Yr</td>
<td>12.74%</td>
<td>12.46%</td>
<td>12.46%</td>
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Average Annual Total Returns (6/30/19)

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>YTD</th>
<th>3 M</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 08/01/16</td>
<td>13.86%</td>
<td>1.93%</td>
<td>-2.87%</td>
<td>10.78%</td>
<td>6.11%</td>
<td>12.74%</td>
</tr>
<tr>
<td>Class A (5.75% max. load)</td>
<td>7.34%</td>
<td>-3.93%</td>
<td>-8.47%</td>
<td>8.62%</td>
<td>4.86%</td>
<td>12.08%</td>
</tr>
<tr>
<td>Class C (NAV) 08/01/16</td>
<td>13.46%</td>
<td>1.72%</td>
<td>-3.61%</td>
<td>9.87%</td>
<td>5.59%</td>
<td>12.46%</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>12.46%</td>
<td>0.72%</td>
<td>-4.45%</td>
<td>9.87%</td>
<td>5.59%</td>
<td>12.46%</td>
</tr>
<tr>
<td>Class I (NAV) 02/01/00</td>
<td>14.04%</td>
<td>2.03%</td>
<td>-2.56%</td>
<td>11.13%</td>
<td>6.31%</td>
<td>12.85%</td>
</tr>
<tr>
<td>Russell 2000® Value Index</td>
<td>13.47%</td>
<td>1.38%</td>
<td>-6.24%</td>
<td>9.81%</td>
<td>5.39%</td>
<td>12.40%</td>
</tr>
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The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.36%, Class C 2.19%, Class I 1.61%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

1The total return performance figures for Class A and C shares of the fund represent the performance of the fund's Class I shares for periods prior to 8/1/16, the inception date for Class A and Class C shares, and the performance of Class A and Class C, respectively, from that inception date. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors.
2Portfolio composition is as of 06/30/2019 and is subject to change at any time.
3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.
4Source: FactSet. The Russell 2000® Value Index measures the performance of the small-cap value segment of the U.S. equity universe. It includes those Russell 2000 companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 2000® Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect value characteristics. Investors cannot invest directly in any index.

BNY Mellon Small Cap Value Fund

Class A  RUDAX  Class C  BOSCX  Class I  STSVX

Asset Allocation

1. Common Stock; Domestic  98.23%
2. Short Term  1.50%
3. Common Stock; Foreign  0.30%
4. Mutual Funds; Domestic  0.25%
5. Net Cash (Liabilities) -0.27%

Top Ten Holdings

1. Webster Financial  1.75%
2. EnerSys  1.52%
3. Avista  1.41%
4. South State  1.40%
5. Cray  1.39%
6. Cheesecake Factory  1.32%
7. Portland General Electric  1.31%
8. Southwest Gas Holdings  1.31%
9. UMB Financial  1.29%
10. Aerojet Rocketdyne Holdings  1.25%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

1. Financials  22.83%
2. Industrials  17.35%
3. Information Technology  14.39%
4. Consumer Discretionary  12.44%
5. Real Estate  8.41%
6. Health Care  5.82%
7. Utilities  4.96%
8. Energy  4.17%
9. Materials  3.58%
10. Communication Services  3.07%
11. Consumer Staples  2.98%

Portfolio Management

The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. The fund is managed by a team of portfolio managers employed by BNY Mellon Investment Adviser, Inc., and Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc., who manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc. The team members who are jointly and primarily responsible for managing the fund’s portfolio are Joseph M. Corrado, CFA, Stephanie K. Brandaleone, CFA, and Jonathan J. Piskorowski, CFA. Mr. Corrado and Ms. Brandaleone have been primary portfolio managers of the fund since February 2000 and Mr. Piskorowski has been a primary portfolio manager of the fund since October 2014. Mr. Corrado is a senior managing director and lead portfolio manager for the U.S. small-cap value and U.S. small/mid-cap value strategies at Mellon. Ms. Brandaleone is a director, portfolio manager and investment research analyst for the U.S. small-cap value and U.S. small/mid-cap value strategies at Mellon. Mr. Piskorowski is a director and portfolio manager for the U.S. small-cap core strategy and an investment research analyst for the U.S. small-cap value and U.S. small/mid-cap value strategies at Mellon.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


1Portfolio composition is as of 06/30/2019 and is subject to change at any time.

Risks:

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.


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