Goal/Approach
The fund seeks long-term capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in stocks of companies in the natural resources and natural resources related sectors. Generally, these are companies principally engaged in owning or developing natural resources, or supplying goods, technology and services related to natural resources.

CUSIP
Class A 05587A834
Class C 05587A842
Class I 05587A859

Assets for the Fund
$363,568,851

Holdings
38

Dividend Frequency
Annually

Morningstar Category
Natural Resources

Lipper Category
Natural Resources Funds

Investment Professionals
Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 10/31/03 would have been worth $30,782 on 6/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (6/30/19)

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.28%, Class C 1.96%, Class I 1.00%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors.

Portfolio composition is as of 06/30/2019 and is subject to change at any time.

Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

Source: FactSet. The S&P 500® Index is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Source: FactSet. The S&P Global Natural Resources Index includes 90 of the largest publicly traded companies in natural resources and commodities businesses that meet specific investability requirements, offering investors diversified and investable equity exposure across three primary commodity-related sectors: agribusiness, energy, and metals & mining. Investors cannot invest directly in any index.

BNY Mellon Natural Resources Fund

Asset Allocation

- Common Stock; Foreign 51.87%
- Common Stock; Domestic 46.75%
- Short Term 0.91%
- Net Cash (Liabilities) 0.46%

Top Ten Holdings

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total S.A.</td>
<td>6.71%</td>
</tr>
<tr>
<td>Nutrien</td>
<td>6.39%</td>
</tr>
<tr>
<td>BP</td>
<td>4.92%</td>
</tr>
<tr>
<td>Archer-Daniels-Midland</td>
<td>4.70%</td>
</tr>
<tr>
<td>Anglo American Plc</td>
<td>4.59%</td>
</tr>
<tr>
<td>Newcrest Mining</td>
<td>4.22%</td>
</tr>
<tr>
<td>Barrick Gold</td>
<td>3.85%</td>
</tr>
<tr>
<td>CF Industries Holdings</td>
<td>3.80%</td>
</tr>
<tr>
<td>Ball</td>
<td>3.76%</td>
</tr>
<tr>
<td>Newmont Goldcorp</td>
<td>3.20%</td>
</tr>
</tbody>
</table>

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

- Oil Gas & Consumable Fuels 41.14%
- Metals & Mining 23.33%
- Chemicals 17.29%
- Food Products 4.70%
- Containers & Packaging 3.76%
- Commercial Services & Supplies 3.26%
- Semiconductors & Semiconductor Equipment 2.20%
- Electric Utilities 2.20%
- Electrical Equipment 2.11%

Portfolio Management
The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. Robin Wehbe, CFA, CMT is the fund’s primary portfolio manager, a position he has held since January 2009. Mr. Wehbe is a director, equity research analyst and member of the Global Equity Research team at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


Risks:
- Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees.
- Currencies are subject to the risk that those currencies will decline in value relative to a local currency, or, in the case of hedged positions, that the local currency will decline relative to the currency being hedged. Each of these risks could increase the fund’s volatility.
- Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.
- The natural resources sector can be affected by events occurring in nature, inflation, and domestic and international politics. Interest rates, commodity prices, economic, tax, and energy developments, and government regulations may affect the natural resources sector and the share prices of the companies in the sector.
- Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.


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