Goal/Approach
The fund seeks to maximize current income exempt from federal income tax to the extent consistent with the preservation of capital. Accordingly, the fund normally invests substantially all of its net assets in municipal bonds that provide income exempt from federal personal income tax. The fund invests only in municipal bonds rated investment grade. The fund invests primarily in municipal bonds with remaining maturities of five years or less and generally maintains a dollar-weighted average portfolio maturity of two to three years.

CUSIP
Class A 05589J304
Class D 05589J106
Class I 05589J304

Assets for the Fund
$275,631,654

Holdings
118

Dividend Frequency
Monthly

Morningstar Category
Municipal National Short

Avg. Effective Maturity 2,3 2.28 Years
Avg. Effective Duration 2,4 1.99 Years

SEC 30-Day Yield (as of 6/30/19)
Class A 1.05%
Class D 1.19%
Class I 1.30%

Investment Professionals
Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 4/30/87 would have been worth $30,161 on 6/30/19.

This does not reflect the 2.50% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (6/30/19)

Share Class/Inception Date  YTD  3 M  1 Yr  3 Yr  5 Yr  10 Yr
Class A (NAV) 08/03/09  1.99%  0.89%  2.62%  0.76%  0.82%  1.44%
Class A (2.50% max. load) -0.57% -1.63%  0.04% -0.09%  0.31%  1.18%
Class D (NAV) 04/30/87  1.98%  0.84%  2.68%  0.91%  0.97%  1.58%
Class I (NAV) 12/15/08  2.10%  0.94%  2.86%  1.01%  1.07%  1.68%

Bloomberg Barclays Municipal Bond: 3 Year Index (2-4)  2.46%  1.11%  3.48%  1.46%  1.44%  1.94%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 8/1/2019. Total Expense Ratios: Class A 0.65%, Class D 0.52%, Class I 0.44%. Net Expense Ratios: Class A 0.64%, Class D 0.49%, Class I 0.39%. SEC 30-day yields reflect undertaking in effect, without which the Fund’s SEC 30-day yield for Class A, Class D and Class I shares would have been 1.02%, 1.16% and 1.23%, respectively, as of 6/30/2019. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

1The total return performance figures for Class A shares of the fund represent the performance of the fund's Class D shares for the period prior to 8/3/09, the inception dates for Class A shares, and the performance of Class A from that inception date. Performance reflects the applicable class' sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 06/30/2019 and is subject to change at any time. 3Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. 4Average Effective Duration is used to measure the market price sensitivity of the fund’s portfolio holdings to changes in interest-rates. 5Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Source: FactSet. The Bloomberg Barclays Municipal Bond: 3 Year Index (2-4) covers the U.S. dollar-denominated 2-4 year tax-exempt bond market. Investors cannot invest directly in any index. Tax advantaged investments typically are not suitable for qualified plans, such as 401(k)s.

BNY Mellon Short-Intermediate Municipal Bond Fund

Allocation by Maturity

- < 1 Year: 19.02%
- 1 - 3 Years: 52.39%
- 3 - 5 Years: 21.81%
- 5 - 7 Years: 6.78%

Credit Quality Breakdown

- AAA: 3.99%
- AA: 27.53%
- A: 57.34%
- BBB: 11.22%
- BB: 0.41%
- U.S. Government: -0.48%

Industry Allocation

- Revenue Bonds: 73.76%
- General Obligation Bonds: 7.25%
- Other Revenue: 5.50%
- Special Tax: 3.52%

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. The fund's primary portfolio managers are Thomas Casey and Jeffrey Burger, positions they have held since April 2011 and February 2012, respectively. Messrs. Casey and Burger are senior portfolio managers for tax sensitive strategies at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.