BNY Mellon Yield Enhancement Strategy Fund

Class A DABMX  Class C DABLX  Class I DABKX ★★★★

Morningstar Rating™ based on risk-adjusted returns as of 6/30/2019 for the fund’s Class I shares; other classes may have different performance characteristics. Overall rating for the Multisector Bond category. Fund ratings are out of 5 stars: Overall 4 stars Class I (303 funds rated); 3 Yrs. 3 stars Class I (303 funds rated); 5 Yrs. 4 stars Class I (240 funds rated). Past performance is no guarantee of future results.*

CUSIP
Class A 05588L607
Class C 05588L706
Class I 05588L805

Assets for the Fund
$423,506,159

Holdings2
6

Dividend Frequency
Monthly

Morningstar Category
Multisector Bond

Lipper Category
Alternative Credit Focus Funds

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment1
A hypothetical $10,000 investment in the fund’s Class A shares on 3/7/14 would have been worth $11,948 on 6/30/19.

Historical Performance (CL.I @ NAV)3

Average Annual Total Returns (6/30/19)1
Share Class/Inception Date             YTD    3 M    1 Yr    3 Yr    5 Yr    Inception
Class A (NAV) 03/07/14               6.11%  2.13%  5.39%  4.04%  3.15%  3.40%
Class A (4.50% max. load)            1.36%  -2.47% 0.66%  2.44%  2.21%  2.51%
Class C (NAV) 03/07/14               5.68%  1.96%  4.47%  3.18%  2.32%  2.58%
Class C (1.00% max. CDSC)            4.68%  0.96%  3.47%  3.18%  2.32%  2.58%
Class I (NAV) 03/07/14               6.26%  2.23%  5.82%  4.40%  3.45%  3.70%
Bloomberg Barclays U.S. Aggregate Bond Index4  6.11%  3.08%  7.87%  2.31%  2.95%  
Lipper Alternative Credit Focus Funds Index5  4.73%  1.87%  4.31%  3.88%  1.72%  

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class A 0.98%, Class C 1.86%, Class I 0.68%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 06/30/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 4Source: FactSet. The Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and nonagency). 5Source: FactSet. The Lipper Alternative Credit Focus Funds Index consists of funds that, by prospectus language, invest in a wide range of credit-structured vehicles by using either fundamental credit research analysis or quantitative credit portfolio modeling trying to benefit from any changes in credit quality, credit spreads, and market liquidity. Investors cannot invest directly in any index.

Goal/Approach
The fund seeks high current income. Accordingly, the fund normally allocates its assets across fixed-income investment strategies. The fund is designed to complement and diversify traditional bond portfolios. The fund normally allocates its assets using a fund-of-funds approach among other investment companies (the underlying funds) that employ various fixed-income investment strategies, high yield securities, senior loans, emerging market debt, municipal securities and Treasury and other inflation-protected securities. Underlying funds may include other funds in the BNY Mellon Family of Funds and unaffiliated open-end funds, closed-end funds and exchange-traded funds.

Portfolio Management
The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. Caroline Lee-Tsao and Jeffrey M. Mortimer, CFA, are the fund’s primary portfolio managers responsible for investment allocation decisions, positions they have held since November 2015 and the fund’s inception in March 2014, respectively. Ms. Lee-Tsao is the Senior Investment Strategist for BNY Mellon Wealth Management and Mr. Mortimer is Director of Investment Strategy for BNY Mellon Wealth Management. BNY Mellon Wealth Management investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.

BNY Mellon Yield Enhancement Strategy Fund

A Flexible Diversified Strategy Designed to Pursue the Current Market’s Highest-Yielding Opportunities

- Fixed Income Core
- YES Fund

Portfolio Composition

<table>
<thead>
<tr>
<th>Holdings</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>BNY Mellon Muni Opps. Fund, Cl. M</td>
<td>38.34%</td>
</tr>
<tr>
<td>BNY Mellon Floating Rate Income Fund, Cl. Y</td>
<td>24.14%</td>
</tr>
<tr>
<td>BNY Mellon High Yield Fund, Cl. I</td>
<td>13.37%</td>
</tr>
<tr>
<td>BNY Mellon Corporate Bond Fund, Cl. M</td>
<td>10.61%</td>
</tr>
<tr>
<td>BNY Mellon Global Dynamic Bond Income Fund, Cl. Y</td>
<td>9.26%</td>
</tr>
<tr>
<td>TCW Emerging Markets Income Fund, Cl. I</td>
<td>3.47%</td>
</tr>
<tr>
<td>Net Cash (Liabilities)</td>
<td>0.81%</td>
</tr>
</tbody>
</table>

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

The information provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

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