Goal/Approach
The fund seeks to provide long-term capital appreciation. To pursue this goal, the fund normally invests at least 80% of its net assets in equity securities of large-capitalization companies. The fund invests primarily in large, established companies that the portfolio manager believes have proven track records and the potential for superior relative earnings growth. The investment process begins with a top-down assessment of broad economic, political and social trends and their implications for different market and industry sectors.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class A shares on 8/10/92 would have been worth $74,476 on 6/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund’s other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (6/30/19)

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year are not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 5/1/2020. Total Expense Ratios: Class A 1.08%, Class C 2.05%, Class I 0.78%. Net Expense Ratios: Class A 1.08%, Class C 1.90%, Class I 0.78%.

BNY Mellon Large Cap Equity Fund

Class A DLQAX  Class C DEYCX  Class I DLQIX

Asset Allocation

- Common Stock; Domestic: 97.88%
- Common Stock; Foreign: 1.88%
- Short Term: 0.17%
- Net Cash (Liabilities): 0.07%

Top Ten Holdings

1. Microsoft: 3.70%
2. Amazon.com: 3.34%
3. Facebook, Cl. A: 3.02%
4. Visa, Cl. A: 2.47%
5. Alphabet, Cl. A: 2.46%
6. Chevron: 2.30%
7. Ingersoll-Rand: 2.09%
8. JPMorgan Chase & Co.: 2.03%
9. Bank Of America: 1.92%
10. Comcast, Cl. A: 1.92%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

1. Consumer Staples: 21.00%
2. Finance: 16.46%
3. Telecommunication Services: 16.40%
4. Technology: 16.15%
5. Industrial: 8.93%
6. Consumer Discretionary: 6.86%
7. Energy: 5.11%
8. Utilities: 2.70%
9. Materials: 2.13%
10. Capital Goods: 1.29%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The investment adviser for the fund is BNY Mellon Investment Adviser, Inc. Thomas Lee and Donald Sauber are the fund's primary portfolio managers, positions they have held since February 2018. Messrs. Lee and Sauber are senior analysts at BNY Mellon Wealth Management and are employees of The Bank of New York Mellon, an affiliate of BNY Mellon Investment Adviser, Inc. Messrs. Lee and Sauber manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


Portfolios composition is as of 06/30/2019 and is subject to change at any time.

Risks: The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio’s other investments. Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.


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